



Second Quarter 2016 Results

July 21, 2016

Forward-Looking Statements

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You should carefully consider the factors discussed above in evaluating these forward-looking statements. All information in these slides is based on the consolidated results of Capital One Financial Corporation, unless otherwise noted. A reconciliation of any non-GAAP financial measures included in this presentation can be found in Capital One's Current Report on Form 8-K filed July 21, 2016, available on its website at www.capitalone.com under "Investors."

Second Quarter 2016 Results

Income Statement

	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2016 Q2 vs.		Six Months Ended June 30,		
						2016 Q1	2015 Q2	2016	2015	2016 vs. 2015
<i>(Dollars in millions, except per share data and as noted) (unaudited)</i>										
Income Statement										
Net interest income	\$ 5,093	\$ 5,056	\$ 4,961	\$ 4,760	\$ 4,537	1%	12%	\$ 10,149	\$ 9,113	11%
Non-interest income	1,161	1,164	1,233	1,140	1,135	—	2	2,325	2,206	5
Total net revenue	6,254	6,220	6,194	5,900	5,672	1	10	12,474	11,319	10
Provision for credit losses	1,592	1,527	1,380	1,092	1,129	4	41	3,119	2,064	51
Non-interest expense:										
Marketing	415	428	564	418	387	(3)	7	843	762	11
Amortization of intangibles	95	101	103	106	111	(6)	(14)	196	221	(11)
Operating expenses	2,785	2,694	2,813	2,636	2,809	3	(1)	5,479	5,373	2
Total non-interest expense	3,295	3,223	3,480	3,160	3,307	2	—	6,518	6,356	3
Income from continuing operations before income taxes	1,367	1,470	1,334	1,648	1,236	(7)	11	2,837	2,899	(2)
Income tax provision	424	452	426	530	384	(6)	10	876	913	(4)
Income from continuing operations, net of tax	943	1,018	908	1,118	852	(7)	11	1,961	1,986	(1)
Income (loss) from discontinued operations, net of tax	(1)	(5)	12	(4)	11	(80)	**	(6)	30	**
Net income	942	1,013	920	1,114	863	(7)	9	1,955	2,016	(3)
Dividends and undistributed earnings allocated to participating securities	(6)	(6)	(4)	(6)	(4)	—	50	(12)	(10)	20
Preferred stock dividends	(65)	(37)	(68)	(29)	(29)	76	124	(102)	(61)	67
Net income available to common stockholders	\$ 871	\$ 970	\$ 848	\$ 1,079	\$ 830	(10)	5	\$ 1,841	\$ 1,945	(5)
Diluted Earnings Per Common Share										
Net income from continuing operations	\$ 1.69	\$ 1.85	\$ 1.56	\$ 1.99	\$ 1.48	(9)%	14%	\$ 3.53	\$ 3.45	2%
Income (loss) from discontinued operations	—	(0.01)	0.02	(0.01)	0.02	**	**	(0.01)	0.06	**
Net income per diluted common share	\$ 1.69	\$ 1.84	\$ 1.58	\$ 1.98	\$ 1.50	(8)	13	\$ 3.52	\$ 3.51	—

Second Quarter 2016 Highlights

- Q2 2016 net income of \$942 million, or \$1.69 per share; pre-provision earnings before tax of \$3.0 billion
- Q2 2016 return on average tangible common equity¹ of 11.61%
- Higher provision for credit losses; net charge-offs of \$1.2 billion; \$465 million allowance build including \$3 million related to commercial oil and gas portfolio

⁽¹⁾ Return on average tangible common equity is a non-GAAP measure and may not be comparable to similarly titled measures reported by other companies. See “Table 15: Reconciliation of Non-GAAP Measures and Calculation of Regulatory Capital Measures” of Exhibit 99.2 of Capital One’s Current Report on Form 8-K filed on July 21, 2016 for additional information.

Net Interest Margin

Average Balances, Net Interest Income and Net Interest Margin

	2016 Q2			2016 Q1			2015 Q2		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
<i>(Dollars in millions) (unaudited)</i>									
Interest-earning assets:									
Loans, including loans held for sale	\$ 231,496	\$ 5,148	8.90%	\$ 227,573	\$ 5,085	8.94%	\$ 207,335	\$ 4,531	8.74%
Investment securities	65,754	405	2.46	65,156	415	2.55	63,771	382	2.40
Cash equivalents and other	5,514	18	1.31	6,727	17	1.01	5,479	24	1.75
Total interest-earning assets	<u>\$ 302,764</u>	<u>\$ 5,571</u>	<u>7.36</u>	<u>\$ 299,456</u>	<u>\$ 5,517</u>	<u>7.37</u>	<u>\$ 276,585</u>	<u>\$ 4,937</u>	<u>7.14</u>
Interest-bearing liabilities:									
Interest-bearing deposits	\$ 195,641	\$ 292	0.60%	\$ 194,125	\$ 283	0.58%	\$ 183,946	\$ 272	0.59%
Securitized debt obligations	15,226	47	1.23	15,361	48	1.25	13,219	36	1.09
Senior and subordinated notes	21,717	111	2.04	21,993	106	1.93	20,336	80	1.57
Other borrowings and liabilities	18,255	28	0.61	17,176	24	0.56	8,857	12	0.54
Total interest-bearing liabilities	<u>\$ 250,839</u>	<u>\$ 478</u>	<u>0.76</u>	<u>\$ 248,655</u>	<u>\$ 461</u>	<u>0.74</u>	<u>\$ 226,358</u>	<u>\$ 400</u>	<u>0.71</u>
Net interest income/spread		<u>\$ 5,093</u>	<u>6.60</u>		<u>\$ 5,056</u>	<u>6.63</u>		<u>\$ 4,537</u>	<u>6.43</u>
Impact of non-interest-bearing funding			<u>0.13</u>			<u>0.12</u>			<u>0.13</u>
Net interest margin			<u>6.73%</u>			<u>6.75%</u>			<u>6.56%</u>

Second Quarter 2016 Highlights

- Net interest margin decreased 2 basis points quarter-over-quarter primarily driven by lower yields on investment securities
- Net interest margin increased 17 basis points year-over-year primarily driven by strong growth in Domestic Card loans

Capital

- Common equity Tier 1 capital ratio under Basel III Standardized Approach of 10.9% at June 30, 2016
- Estimated common equity Tier 1 capital ratio under Basel III Advanced Approaches remained above 8%¹ target at June 30, 2016
- Reduced net common shares outstanding by 8.6 million shares in Q2 2016 driven by share repurchases

⁽¹⁾ Estimated based on our current interpretation, expectations and understanding of the Basel III Advanced Approaches capital rules and other capital regulations issued by U.S. regulators and the application of such rules to our businesses as currently conducted. Current and future Basel III Advanced Approaches estimated calculations are necessarily subject to change based on, among other things, further changes to final rules and regulations, model calibration, other implementation guidance, changes in our businesses and certain actions of management, including those affecting the composition of our balance sheet.

Credit Card

Credit Card Performance Metrics

						2016 Q2 vs.		Six Months Ended June 30,		
	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2016 Q1	2015 Q2	2016	2015	2016 vs. 2015
<i>(Dollars in millions) (unaudited)</i>										
Earnings:										
Net interest income	\$ 3,045	\$ 3,033	\$ 2,996	\$ 2,866	\$ 2,633	—	16%	\$ 6,078	\$ 5,299	15%
Non-interest income	859	847	902	858	845	1%	2	1,706	1,661	3
Total net revenue	3,904	3,880	3,898	3,724	3,478	1	12	7,784	6,960	12
Provision for credit losses	1,261	1,071	1,022	831	895	18	41	2,332	1,564	49
Non-interest expense	1,883	1,863	2,021	1,848	1,857	1	1	3,746	3,633	3
Income from continuing operations before taxes	760	946	855	1,045	726	(20)	5	1,706	1,763	(3)
Income tax provision	276	337	302	375	263	(18)	5	613	632	(3)
Income from continuing operations, net of tax	\$ 484	\$ 609	\$ 553	\$ 670	\$ 463	(21)	5	\$ 1,093	\$ 1,131	(3)
Selected performance metrics:										
Period-end loans held for investment	\$ 96,904	\$ 92,699	\$ 96,125	\$ 90,135	\$ 87,203	5%	11%	\$ 96,904	\$ 87,203	11%
Average loans held for investment	94,382	92,987	91,887	88,450	83,901	2	12	93,684	83,244	13
Average yield on loans held for investment	14.49%	14.60%	14.45%	14.39%	13.98%	(11)bps	51bps	14.55%	14.14%	41bps
Total net revenue margin	16.55	16.69	16.97	16.84	16.58	(14)	(3)	16.62	16.72	(10)
Net charge-off rate	4.02	4.09	3.66	2.96	3.35	(7)	67	4.05	3.42	63
30+ day performing delinquency rate	3.15	3.11	3.36	3.24	2.82	4	33	3.15	2.82	33
30+ day delinquency rate	3.18	3.15	3.40	3.29	2.88	3	30	3.18	2.88	30
Nonperforming loan rate	0.05	0.05	0.06	0.07	0.08	—	(3)	0.05	0.08	(3)
PCCR intangible amortization	\$ 67	\$ 70	\$ 74	\$ 78	\$ 80	(4)%	(16)%	\$ 137	\$ 164	(16)%
Purchase volume	78,019	68,189	75,350	69,875	68,559	14	14	146,208	125,942	16

Domestic Card

Domestic Card Performance Metrics

	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2016 Q2 vs.		Six Months Ended June 30,		
						2016 Q1	2015 Q2	2016	2015	2016 vs. 2015
<i>(Dollars in millions) (unaudited)</i>										
Earnings:										
Net interest income	\$ 2,769	\$ 2,756	\$ 2,718	\$ 2,613	\$ 2,395	—	16%	\$ 5,525	\$ 4,816	15%
Non-interest income	792	774	830	814	796	2%	(1)	1,566	1,539	2
Total net revenue	3,561	3,530	3,548	3,427	3,191	1	12	7,091	6,355	12
Provision for credit losses	1,164	972	945	796	853	20	36	2,136	1,463	46
Non-interest expense	1,669	1,671	1,796	1,630	1,621	—	3	3,340	3,201	4
Income from continuing operations before taxes	728	887	807	1,001	717	(18)	2	1,615	1,691	(4)
Income tax provision	265	323	293	362	259	(18)	2	588	612	(4)
Income from continuing operations, net of tax	\$ 463	\$ 564	\$ 514	\$ 639	\$ 458	(18)	1	\$ 1,027	\$ 1,079	(5)
Selected performance metrics:										
Period-end loans held for investment	\$ 88,581	\$ 84,561	\$ 87,939	\$ 82,178	\$ 78,984	5%	12%	\$ 88,581	\$ 78,984	12%
Average loans held for investment	85,981	85,148	83,760	80,402	75,924	1	13	85,564	75,349	14
Average yield on loans held for investment	14.40%	14.43%	14.31%	14.35%	13.95%	(3)bps	45bps	14.41%	14.09%	32bps
Total net revenue margin	16.57	16.58	16.95	17.05	16.81	(1)	(24)	16.58	16.87	(29)
Net charge-off rate	4.07	4.16	3.75	3.08	3.42	(9)	65	4.12	3.49	63
30+ day delinquency rate	3.14	3.09	3.39	3.28	2.84	5	30	3.14	2.84	30
Purchase volume	\$ 71,050	\$ 62,617	\$ 68,740	\$ 63,777	\$ 62,198	13%	14%	\$133,667	\$114,223	17%

Second Quarter 2016 Highlights

- Ending loans up \$9.6 billion, or 12%, year-over-year; average loans up \$10.1 billion, or 13%, year-over-year
- Revenue up \$370 million, or 12%, year-over-year
- Non-interest expense up \$48 million, or 3%, year-over-year
- Provision for credit losses up \$311 million
- Net charge-off rate up 65 basis points year-over-year to 4.07%

Consumer Banking

Consumer Banking Performance Metrics

	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2016 Q2 vs.		Six Months Ended June 30,		
						2016 Q1	2015 Q2	2016	2015	2016 vs. 2015
<i>(Dollars in millions) (unaudited)</i>										
Earnings:										
Net interest income	\$ 1,439	\$ 1,420	\$ 1,434	\$ 1,443	\$ 1,444	1%	—	\$ 2,859	\$ 2,878	(1)%
Non-interest income	175	191	182	174	196	(8)	(11)%	366	354	3
Total net revenue	1,614	1,611	1,616	1,617	1,640	—	(2)	3,225	3,232	—
Provision for credit losses	204	230	240	188	185	(11)	10	434	391	11
Non-interest expense	1,006	990	1,057	1,001	998	2	1	1,996	1,968	1
Income from continuing operations before taxes	404	391	319	428	457	3	(12)	795	873	(9)
Income tax provision	147	142	115	155	166	4	(11)	289	316	(9)
Income from continuing operations, net of tax	\$ 257	\$ 249	\$ 204	\$ 273	\$ 291	3	(12)	\$ 506	\$ 557	(9)
Selected performance metrics:										
Period-end loans held for investment	\$ 71,415	\$ 70,591	\$ 70,372	\$ 70,990	\$ 71,176	1%	—	\$ 71,415	\$ 71,176	—
Average loans held for investment	70,988	70,296	70,704	71,097	71,367	1	(1)%	70,642	71,404	(1)%
Average yield on loans held for investment	6.28%	6.18%	6.25%	6.25%	6.27%	10bps	1bps	6.23%	6.27%	(4)bps
Auto loan originations	\$ 6,529	\$ 5,844	\$ 4,977	\$ 5,590	\$ 5,433	12%	20%	\$ 12,373	\$ 10,618	17%
Period-end deposits	176,340	177,803	172,702	170,866	170,321	(1)	4	176,340	170,321	4
Average deposits	176,808	174,254	171,521	170,816	171,076	1	3	175,531	170,339	3
Average deposit interest rate	0.55%	0.54%	0.54%	0.56%	0.57%	1bps	(2)bps	0.54%	0.57%	(3)bps
Net charge-off rate	0.83	1.04	1.32	1.14	0.76	(21)	7	0.93	0.83	10
30+ day performing delinquency rate	3.56	3.19	4.05	3.62	3.24	37	32	3.56	3.24	32
30+ day delinquency rate	4.07	3.67	4.67	4.22	3.80	40	27	4.07	3.80	27

Second Quarter 2016 Highlights

- Ending loans up \$239 million, or less than 1%, year-over-year; average loans down \$379 million, or 1%, year-over-year
- Revenue down \$26 million, or 2%, year-over-year
- Non-interest expense up \$8 million, or 1%, year-over-year
- Provision for credit losses up \$19 million

Commercial Banking

Commercial Banking Performance Metrics

	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2016 Q2 vs.		Six Months Ended June 30,		
						2016 Q1	2015 Q2	2016	2015	2016 vs. 2015
<i>(Dollars in millions) (unaudited)</i>										
Earnings:										
Net interest income	\$ 559	\$ 537	\$ 484	\$ 454	\$ 466	4%	20%	\$ 1,096	\$ 927	18%
Non-interest income	129	118	142	108	123	9	5	247	237	4
Total net revenue	688	655	626	562	589	5	17	1,343	1,164	15
Provision for credit losses	128	228	118	75	49	(44)	161	356	109	**
Non-interest expense	343	322	342	272	270	7	27	665	542	23
Income from continuing operations before taxes	217	105	166	215	270	107	(20)	322	513	(37)
Income tax provision	79	38	60	78	98	108	(19)	117	186	(37)
Income from continuing operations, net of tax	\$ 138	\$ 67	\$ 106	\$ 137	\$ 172	106	(20)	\$ 205	\$ 327	(37)
Selected performance metrics:										
Period-end loans held for investment	\$ 66,202	\$ 64,241	\$ 63,266	\$ 52,112	\$ 51,231	3%	29%	\$ 66,202	\$ 51,231	29%
Average loans held for investment	64,938	63,375	57,379	51,592	50,976	2	27	64,156	51,023	26
Average yield on loans held for investment	3.45%	3.38%	3.18%	3.21%	3.26%	7bps	19bps	3.42%	3.24%	18bps
Period-end deposits	\$ 34,281	\$ 33,383	\$ 34,257	\$ 32,751	\$ 32,909	3%	4%	\$ 34,281	\$ 32,909	4%
Average deposits	33,764	34,076	33,797	32,806	32,778	(1)	3	33,920	32,811	3
Average deposit interest rate	0.27%	0.27%	0.26%	0.25%	0.25%	—	2bps	0.27%	0.24%	3bps
Net charge-off rate	0.37	0.29	0.03	0.26	0.05	8bps	32	0.33	0.04	29
Nonperforming loan rate	1.59	1.63	0.87	0.87	0.90	(4)	69	1.59	0.90	69
Nonperforming asset rate	1.60	1.64	0.87	0.87	0.91	(4)	69	1.60	0.91	69

Second Quarter 2016 Highlights

- Ending loans up \$15.0 billion, or 29%, year-over-year; average loans up \$14.0 billion, or 27%, year-over-year
- Revenue up \$99 million, or 17%, year-over-year
- Non-interest expense up \$73 million, or 27%, year-over-year
- Provision for credit losses up \$79 million year-over-year
- Net charge-off rate up 32 basis points year-over-year to 0.37%

Commercial Oil and Gas Portfolio

<i>(Dollars in millions) (unaudited)</i>	2016 Q2	2016 Q1	2015 Q2	2015 Q1
Commercial oil and gas portfolio:				
Loans held for investment: ⁽¹⁾				
Exploration and production	\$ 1,600	\$ 1,831	\$ 1,795	\$ 1,871
Oilfield services	862	842	1,239	1,360
Midstream and other	527	544	375	396
Total loans held for investment	<u>2,989</u>	<u>3,217</u>	<u>3,409</u>	<u>3,627</u>
Unfunded exposure:				
Exploration and production	1,629	1,694	2,201	2,252
Oilfield services	421	441	771	848
Midstream and other	611	593	657	633
Total unfunded exposure	<u>2,661</u>	<u>2,728</u>	<u>3,629</u>	<u>3,733</u>
Total commercial oil and gas portfolio maximum credit exposure	<u>\$ 5,650</u>	<u>\$ 5,945</u>	<u>\$ 7,038</u>	<u>\$ 7,360</u>
Selected performance metrics:				
Allowance for loan and lease losses	\$ 265	\$ 262	\$ 114	\$ 69
Allowance as a percentage of loans held for investment	8.87%	8.15%	3.34%	1.90%
Total reserves ⁽²⁾	\$ 310	\$ 359	\$ 139	\$ 91
Loans as a percentage of total commercial loans held for investment	4.51%	5.01%	6.65%	7.15%
Loans as a percentage of total company loans held for investment	1.27	1.41	1.63	1.78
Criticized performing loan rate	33.05	35.78	16.28	6.23
Nonperforming loan rate	18.63	19.15	5.90	0.19

⁽¹⁾ Loans held for investment represents unpaid principal balance less charge-offs.

⁽²⁾ Total reserves represents the allowance for loan and lease losses and the reserve for unfunded lending commitments recorded in other liabilities.

Select 2016 and 2015 Results Excluding Adjustments

	QTD Q2 2016			QTD Q1 2016			QTD Q4 2015			YTD Q4 2015		
	Reported Results	Adjustments ⁽¹⁾	Adjusted Results	Reported Results	Adjustments	Adjusted Results	Reported Results	Adjustments ⁽²⁾	Adjusted Results	Reported Results	Adjustments ⁽²⁾	Adjusted Results
<i>(Dollars in millions, except per share data and as noted) (unaudited)</i>												
Selected income statement data:												
Net interest income	\$ 5,093	\$ 7	\$ 5,100	\$ 5,056	—	\$ 5,056	\$ 4,961	—	\$ 4,961	\$ 18,834	\$ 36	\$ 18,870
Non-interest income	1,161	8	1,169	1,164	—	1,164	1,233	—	1,233	4,579	50	4,629
Total net revenue	6,254	15	6,269	6,220	—	6,220	6,194	—	6,194	23,413	86	23,499
Provision for credit losses	1,592	—	1,592	1,527	—	1,527	1,380	\$ (49)	1,331	4,536	(49)	4,487
Non-interest expense	3,295	(15)	3,280	3,223	—	3,223	3,480	(23)	3,457	12,996	(231)	12,765
Income from continuing operations before income taxes	1,367	30	1,397	1,470	—	1,470	1,334	72	1,406	5,881	366	6,247
Income tax provision (benefit)	424	(7)	417	452	—	452	426	26	452	1,869	96	1,965
Income from continuing operations, net of tax	943	37	980	1,018	—	1,018	908	46	954	4,012	270	4,282
Income (loss) from discontinued operations, net of tax	(1)	—	(1)	(5)	—	(5)	12	—	12	38	—	38
Net income	942	37	979	1,013	—	1,013	920	46	966	4,050	270	4,320
Net income available to common stockholders	871	37	908	970	—	970	848	46	894	3,872	270	4,142
Selected performance metrics:												
Diluted EPS	\$ 1.69	\$ 0.07	\$ 1.76	\$ 1.84	—	\$ 1.84	\$ 1.58	\$ 0.09	\$ 1.67	\$ 7.07	\$ 0.49	\$ 7.56
Net interest margin	6.73%	1bps	6.74%	6.75%	—	6.75%	6.79%	—	6.79%	6.66%	2bps	6.68%
Efficiency ratio	52.69	(37)	52.32	51.82	—	51.82	56.18	(36)bps	55.82	55.51	(119)	54.32
Average yield on loans held for investment - Credit Card	14.49	3	14.52	14.60	—	14.60	14.45	—	14.45	14.28	4	14.32
Average yield on loans held for investment - International Card	15.45	33	15.78	16.47	—	16.47	15.96	—	15.96	15.02	45	15.47
Total net revenue margin - Credit Card	16.55	6	16.61	16.69	—	16.69	16.97	—	16.97	16.81	10	16.91
Total net revenue margin - International Card	16.32	73	17.05	17.85	—	17.85	17.21	—	17.21	15.66	108	16.74

⁽¹⁾ In Q2 2016, we recorded charges totaling \$30 million associated with (i) a build of \$54 million in the U.K. Payment Protection Insurance customer refund reserve (“U.K. PPI Reserve”); offset by (ii) a gain of \$24 million related to the exchange of our ownership interest in Visa Europe with Visa Inc. as a result of Visa Inc’s acquisition of Visa Europe.

⁽²⁾ In Q4 2015, we recorded charges totaling \$72 million associated with (i) closing the GE Healthcare Financial Services (“HFS”) acquisition and establishing an initial allowance and reserve related to the loans acquired; (ii) certain planned site closures; and (iii) revisions to the restructuring charges recorded in Q2 2015 to reflect updated information. In Q3 2015, we recorded a build in the U.K. PPI Reserve of \$69 million. In Q2 2015, we recorded charges totaling \$225 million associated with (i) a restructuring charge of \$147 million for severance and related benefits pursuant to our ongoing benefit programs as a result of the realignment of our workforce; and (ii) a build in the U.K. PPI Reserve of \$78 million.

Appendix

Commercial Taxi Medallion Lending Portfolio

	2016 Q2	2016 Q1	2015 Q2	2015 Q1
<i>(Dollars in millions) (unaudited)</i>				
Commercial taxi medallion lending portfolio:				
Total loans held for investment ⁽¹⁾	\$ 854	\$ 873	\$ 959	\$ 972
Selected performance metrics:				
Allowance for loan and lease losses	\$ 128	\$ 68	\$ 37	\$ 27
Allowance as a percentage of loans held for investment	15.04%	7.78%	3.86%	2.76%
Loans as a percentage of total commercial loans held for investment	1.29	1.36	1.87	1.92
Loans as a percentage of total company loans held for investment	0.36	0.38	0.46	0.48
Criticized performing loan rate	36.05	40.50	41.51	42.56
Nonperforming loan rate	37.85	29.93	13.88	1.14

⁽¹⁾ Total loans held for investment represents unpaid principal balance less charge-offs and reflects the company's maximum credit exposure for the taxi portfolio.

Interest Rate Sensitivity Analysis⁽¹⁾⁽²⁾

	Previous Methodology			Revised Methodology		
	June 30, 2016	March 31, 2016	December 31, 2015	June 30, 2016	March 31, 2016	December 31, 2015
Estimated impact on projected base-line net interest income						
+200 basis points	3.8%	3.5%	2.6%	1.7%	1.3%	0.3%
+100 basis points	2.5	2.2	1.6	1.9	1.5	0.8
+50 basis points	1.7	1.4	0.9	1.4	1.2	0.6
-50 basis points	(2.0)	(2.1)	(1.6)	(1.9)	(1.9)	(1.4)
Estimated impact on economic value of equity						
+200 basis points	(0.1)	(2.6)	(5.2)	0.3	(3.0)	(4.8)
+100 basis points	1.8	0.2	(1.5)	1.8	(0.1)	(1.3)
+50 basis points	1.4	0.6	(0.4)	1.4	0.4	(0.3)
-50 basis points	(2.8)	(1.7)	(0.6)	(2.6)	(1.4)	(0.6)

⁽¹⁾ The information contained in this slide is preliminary and based on data available at the time of the earnings presentation. Investors should refer to our Quarterly Report on Form 10-Q for the period ended June 30, 2016 once it is filed with the Securities and Exchange Commission.

⁽²⁾ In Q2 2016, we updated our projected deposit re-pricing assumptions as part of our regular evaluation and assessment of the assumptions and models used to measure our interest rate sensitivity. The above table includes our interest rate sensitivity impacts to both projected base-line net interest income and economic value of equity under our previous and revised methodologies for the periods presented.