

CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY
REPORTED BASIS

<i>(in millions, except per share data and as noted)</i>	2009	2009	2009	2009	2008
	Q4	Q3 ⁽¹⁴⁾	Q2 ⁽¹⁴⁾	Q1 ^{(10) (14)}	Q4
Earnings (Reported Basis)					
Net Interest Income	\$ 1,954.2	\$ 2,005.2	\$ 1,944.7	\$ 1,793.0	\$ 1,802.4
Non-Interest Income ⁽²⁾	1,411.7	1,552.4	1,232.2 ⁽⁵⁾	1,089.8	1,368.3
Total Revenue ⁽¹⁾	3,365.9	3,557.6	3,176.9	2,882.8	3,170.7
Provision for Loan Losses	843.7	1,173.2	934.0	1,279.1	2,098.9
Marketing Expenses	188.0	103.7	134.0	162.7	264.9
Restructuring Expenses	32.0	26.4	43.4	17.6	52.8
Goodwill Impairment Charge	-	-	-	-	810.9 ⁽⁷⁾
Operating Expenses ⁽³⁾	1,728.0	1,672.0	1,744.3 ⁽¹¹⁾	1,565.0	1,629.3
Income (Loss) Before Taxes	574.2	582.3	321.2	(141.6)	(1,686.1)
Tax Rate	29.7 %	24.9 %	28.8 %	41.3 %	17.2
Income (Loss) From Continuing Operations, Net of Tax	\$ 403.9	\$ 437.1	\$ 228.8	\$ (83.1)	\$ (1,396.3)
Loss From Discontinued Operations, Net of Tax	(28.3)	(43.6)	(6.0)	(25.0)	(25.2)
Net Income (Loss)	\$ 375.6	\$ 393.5	\$ 222.8	\$ (108.1)	\$ (1,421.5)
Net Income (Loss) Available to Common Shareholders ^(F)	\$ 375.6	\$ 393.5	\$ (276.9) ⁽¹³⁾	\$ (172.3)	\$ (1,454.3)
Common Share Statistics					
Basic EPS: ^(G)					
Income (Loss) From Continuing Operations	\$ 0.90	\$ 0.97	\$ (0.64)	\$ (0.38)	\$ (3.67)
Loss From Discontinued Operations	\$ (0.07)	\$ (0.09)	\$ (0.01)	\$ (0.06)	\$ (0.07)
Net Income (Loss)	\$ 0.83	\$ 0.88	\$ (0.66)	\$ (0.44)	\$ (3.74)
Diluted EPS: ^(G)					
Income (Loss) From Continuing Operations	\$ 0.89	\$ 0.96	\$ (0.64)	\$ (0.38)	\$ (3.67)
Loss From Discontinued Operations	\$ (0.06)	\$ (0.09)	\$ (0.01)	\$ (0.06)	\$ (0.07)
Net Income (Loss)	\$ 0.83	\$ 0.87	\$ (0.66)	\$ (0.44)	\$ (3.74)
Dividends Per Common Share	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.375	\$ 0.375
Tangible Book Value Per Common Share (period end)	\$ 27.72	\$ 26.86	\$ 24.94	\$ 23.91	\$ 28.23
Stock Price Per Common Share (period end)	\$ 38.34	\$ 35.73	\$ 21.88	\$ 12.24	\$ 31.89
Total Market Capitalization (period end)	\$ 17,268.3	\$ 16,064.2	\$ 9,826.3	\$ 4,806.6	\$ 12,411.6
Common Shares Outstanding (period end)	450.4	449.6	449.1	392.7	389.2
Shares Used to Compute Basic EPS	450.0	449.4	421.9	390.5	389.0
Shares Used to Compute Diluted EPS	454.9	453.7	421.9	390.5	389.0
Reported Balance Sheet Statistics (period average) ^(A)					
Average Loans Held for Investment	\$ 94,732	\$ 99,354	\$ 104,682	\$ 103,242	\$ 99,335
Average Earning Assets	\$ 143,663	\$ 145,280	\$ 150,804	\$ 145,172	\$ 137,799
Average Assets	\$ 169,856	\$ 173,428	\$ 177,628	\$ 168,489	\$ 161,968
Average Interest Bearing Deposits	\$ 101,144	\$ 103,105	\$ 107,033	\$ 100,886	\$ 93,144
Total Average Deposits	\$ 114,597	\$ 115,883	\$ 119,604	\$ 112,137	\$ 104,093
Average Equity	\$ 26,518	\$ 26,002	\$ 27,668 ^{(9), (12)}	\$ 27,004	\$ 26,658 ⁽⁹⁾
Return on Average Assets (ROA)	0.95 %	1.01 %	0.52 %	(0.20) %	(3.45) %
Return on Average Equity (ROE)	6.09 %	6.72 %	3.31 %	(1.23) %	(20.95) %
Reported Balance Sheet Statistics (period end) ^(A)					
Loans Held for Investment	\$ 90,619	\$ 96,714	\$ 100,940	\$ 104,921	\$ 101,018
Total Assets	\$ 169,376	\$ 168,432	\$ 171,944	\$ 177,431	\$ 165,878
Interest Bearing Deposits	\$ 102,370	\$ 101,769	\$ 104,121	\$ 108,792	\$ 97,327
Total Deposits	\$ 115,809	\$ 114,503	\$ 116,724	\$ 121,116	\$ 108,621
Performance Statistics (Reported) ^(A)					
Net Interest Income Growth (annualized)	(10) %	12 %	34 %	(2) %	(1) %
Non Interest Income Growth (annualized)	(36) %	104 %	52 %	(81) %	(77) %
Revenue Growth (annualized)	(22) %	48 %	41 %	(36) %	(38) %
Net Interest Margin	5.44 %	5.52 %	5.16 %	4.94 %	5.23 %
Revenue Margin	9.37 %	9.80 %	8.43 %	7.94 %	9.20 %
Risk Adjusted Margin ^(B)	6.07 %	6.69 %	5.46 %	4.81 %	6.17 %
Non Interest Expense as a % of Average Loans Held for Investment (annualized)	8.23 %	7.26 %	7.34 %	6.76 %	7.84 % ⁽⁸⁾
Efficiency Ratio ^(C)	56.92 %	49.91 %	59.12 %	59.93 %	59.74 % ⁽⁸⁾
Asset Quality Statistics (Reported) ^(A)					
Allowance	\$ 4,127	\$ 4,513	\$ 4,482	\$ 4,648	\$ 4,524
Allowance as a % of Reported Loans Held for Investment	4.55 % ⁽⁴⁾	4.67 % ⁽⁴⁾	4.44 % ⁽⁴⁾	4.43 % ⁽⁴⁾	4.48 %
Net Charge-Offs	\$ 1,185 ⁽⁴⁾	\$ 1,127 ⁽⁴⁾	\$ 1,119 ⁽⁴⁾	\$ 1,138 ⁽⁴⁾	\$ 1,045
Net Charge-Off Rate	5.00 % ⁽⁴⁾	4.54 % ⁽⁴⁾	4.28 % ⁽⁴⁾	4.41 % ⁽⁴⁾	4.21 %
30+ day performing delinquency rate	4.13 % ⁽⁴⁾	4.12 % ⁽⁴⁾	3.71 % ⁽⁴⁾	3.65 % ⁽⁴⁾	4.37 %
Full-time equivalent employees (in thousands)	25.9	26.0	26.6	27.5	23.7

**CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY
MANAGED BASIS (*)**

<i>(in millions)</i>	2009 Q4	2009 Q3 ⁽¹⁴⁾	2009 Q2 ⁽¹⁴⁾	2009 Q1 ^{(10) (14)}	2008 Q4
Earnings (Managed Basis)					
Net Interest Income	\$ 3,170.1	\$ 3,212.0	\$ 2,957.4	\$ 2,750.0	\$ 2,767.9
Non-Interest Income ⁽²⁾	1,198.9	1,372.7	1,189.5 ⁽⁵⁾	985.7	1,183.2
Total Revenue ⁽¹⁾	4,369.0	4,584.7	4,146.9	3,735.7	3,951.1
Provision for Loan Losses	1,846.8	2,200.3	1,904.0	2,132.0	2,879.3
Marketing Expenses	188.0	103.7	134.0	162.7	264.9
Restructuring Expenses	32.0	26.4	43.4	17.6	52.8
Goodwill Impairment Charge	-	-	-	-	810.9 ⁽⁷⁾
Operating Expenses ⁽³⁾	1,728.0	1,672.0	1,744.3 ⁽¹¹⁾	1,565.0	1,629.3
Income (Loss) Before Taxes	574.2	582.3	321.2	(141.6)	(1,686.1)
Tax Rate	29.7 %	24.9 %	28.8 %	41.3 %	17.2 %
Income (Loss) From Continuing Operations, Net of Tax	\$ 403.9	\$ 437.1	\$ 228.8	\$ (83.1)	\$ (1,396.3)
Loss From Discontinued Operations, Net of Tax	(28.3)	(43.6)	(6.0)	(25.0)	(25.2)
Net Income (Loss)	\$ 375.6	\$ 393.5	\$ 222.8	\$ (108.1)	\$ (1,421.5)
Net Income (Loss) Available to Common Shareholders ^(F)	\$ 375.6	\$ 393.5	\$ (276.9) ⁽¹³⁾	\$ (172.3)	\$ (1,454.3)
Managed Balance Sheet Statistics (period average) ^(A)					
Average Loans Held for Investment	\$ 138,184	\$ 143,540	\$ 148,013	\$ 147,182	\$ 146,586
Average Earning Assets	\$ 183,899	\$ 185,874	\$ 191,208	\$ 186,614	\$ 182,660
Average Assets	\$ 210,425	\$ 214,655	\$ 218,402	\$ 210,169	\$ 207,232
Return on Average Assets (ROA)	0.77 %	0.81 %	0.42 %	(0.16) %	(2.70) %
Managed Balance Sheet Statistics (period end) ^(A)					
Loans Held for Investment	\$ 136,803	\$ 140,990	\$ 146,117	\$ 149,730	\$ 146,937
Total Assets	\$ 212,143	\$ 209,683	\$ 214,174	\$ 219,958	\$ 209,840
Tangible Assets ^(D)	\$ 198,037	\$ 195,566	\$ 200,008	\$ 205,756	\$ 197,337
Tangible Common Equity ^(E)	\$ 12,483	\$ 12,075	\$ 11,200	\$ 9,388	\$ 10,989
Tangible Common Equity to Tangible Assets Ratio ^(H)	6.30 %	6.17 %	5.60 % ⁽⁶⁾	4.56 %	5.57 %
% Off-Balance Sheet Securitizations	34 %	31 %	31 %	30 %	31 %
Performance Statistics (Managed) ^(A)					
Net Interest Income Growth (annualized)	(5) %	34 %	30 %	(3) %	(17) %
Non Interest Income Growth (annualized)	(51) %	62 %	83 %	(67) %	(43) %
Revenue Growth (annualized)	(19) %	42 %	44 %	(22) %	(25) %
Net Interest Margin	6.90 %	6.91 %	6.19 %	5.89 %	6.06 %
Revenue Margin	9.50 %	9.87 %	8.68 %	8.01 %	8.65 %
Risk Adjusted Margin ^(B)	4.74 %	5.23 %	4.31 %	3.74 %	4.65 %
Non Interest Expense as a % of Average Loans Held for Investment (annualized)	5.64 %	5.02 %	5.19 %	4.74 %	5.31 % ⁽⁸⁾
Efficiency Ratio ^(C)	43.85 %	38.73 %	45.29 %	46.25 %	47.94 % ⁽⁸⁾
Asset Quality Statistics (Managed) ^(A)					
Net Charge-Offs	\$ 2,188 ⁽⁴⁾	\$ 2,155 ⁽⁴⁾	\$ 2,087 ⁽⁴⁾	\$ 1,991 ⁽⁴⁾	\$ 1,826
Net Charge-Off Rate	6.33 % ⁽⁴⁾	6.00 % ⁽⁴⁾	5.64 % ⁽⁴⁾	5.41 % ⁽⁴⁾	4.98 %
30+ day performing delinquency rate	4.73 % ⁽⁴⁾	4.55 % ⁽⁴⁾	4.10 % ⁽⁴⁾	4.10 % ⁽⁴⁾	4.49 %

(*) The information in this statistical summary reflects the adjustment to add back the effect of securitization transactions qualifying as sales under generally accepted accounting principles. See accompanying schedule - "Reconciliation to GAAP Financial Measures".

**CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY NOTES**

- (1) In accordance with the Company's finance charge and fee revenue recognition policy, the amounts billed to customers but not recognized as revenue were as follows: Q4 2009 - \$490.4 million, Q3 2009 - \$517.0 million, Q2 2009 - \$571.9 million, Q1 2009 - \$544.4 million and Q4 2008 - \$591.0 million.
- (2) Includes the impact from the change in fair value of retained interests, including the interest-only strips, of increases of \$55.3 million in Q4 2009 and \$37.3 million in Q3 2009, and decreases of \$114.5 million in Q2 2009, \$128.0 million in Q1 2009 and \$158.2 million in Q4 2008.
- (3) Includes core deposit intangible amortization expense of \$53.8 million in Q4 2009, \$55.5 million in Q3 2009, \$57.2 million in Q2 2009, \$49.4 million in Q1 2009 and \$46.0 million in Q4 2008, and integration costs of \$22.1 million in Q4 2009, \$10.7 million in Q3 2009, \$8.8 million in Q2 2009, \$23.6 million in Q1 2009 and \$3.2 million in Q4 2008.
- (4) Allowance as a % of Reported Loans Held for Investment, Net Charge-off Rate and 30+ Day Performing Delinquency Rate on both a Reported and Managed basis include period end loans held for investment and average loans held for investment acquired as part of the Chevy Chase Bank, FSB (CCB) acquisition. The reported and managed metrics excluding such loans are as follows. The net charge-off dollars were unchanged.

	Q4 2009	Q3 2009 ⁽¹⁴⁾	Q2 2009 ⁽¹⁴⁾	Q1 2009 ⁽¹⁴⁾
CCB period end acquired loan portfolio (in millions)	\$ 7,250.5	\$ 7,885.0	\$ 8,643.5	\$ 8,858.9
CCB average acquired loan portfolio (in millions)	\$ 7,511.9	\$ 8,028.8	\$ 8,498.9	\$ 3,072.8
Allowance as a % of reported loans held for investment	4.95%	5.08%	4.86%	4.84%
Net charge-off rate (Reported)	5.44%	4.94%	4.65%	4.54%
Net charge-off rate (Managed)	6.70%	6.36%	5.98%	5.53%
30+ day performing delinquency rate (Reported)	4.49%	4.48%	4.06%	3.99%
30+ day performing delinquency rate (Managed)	4.99%	4.82%	4.36%	4.36%

- (5) In Q2 2009 the Company elected to convert and sell 404,508 shares of MasterCard class B common stock and recognized a gain of \$65.5 million in non-interest income from the transaction.
- (6) The Q2 2009 TCE ratio reflects the issuance of 56,000,000 common shares on May 14, 2009 at \$27.75 per share.
- (7) In Q4 2008 the Company recorded impairment of goodwill in its automobile business of \$810.9 million.
- (8) Excludes the impact of the goodwill impairment of \$810.9 million.
- (9) Average equity includes the impact of the Company's participation in the U.S. Treasury's Capital Purchase Program. On November 14, 2008, the Company issued 3,555,199 preferred shares and 12,657,960 warrants to purchase common shares at \$42.13 per share, while receiving proceeds of \$3.56 billion. The allocated fair value for the preferred shares and the warrants to purchase common shares was \$3.06 billion and \$491.5 million, respectively. On June 17, 2009, the Company repurchased all 3,555,199 preferred shares issued in Q4 2008 for approximately \$3.57 billion, including accrued dividends. The warrants to purchase common shares were sold by the U.S. Treasury on December 11, 2009 at a price of \$11.75 per warrant. The sale by the US Treasury had no impact on the company's equity. The warrants remain outstanding and are included in paid-in capital on the balance sheet.
- (10) Effective February 27, 2009 the Company acquired Chevy Chase Bank, FSB for \$475.9 million, which included \$9.8 billion in loans and \$13.6 billion in deposits. The Company paid cash of \$445.0 million and issued 2.6 million shares valued at \$30.9 million.
- (11) Includes the FDIC Special Assessment of \$80.5 million.
- (12) Average equity includes the impact of the issuance of 56,000,000 common shares on May 14, 2009 at \$27.75 per share.
- (13) The calculation of net income (loss) available to common shareholders includes the impact from dividends on preferred shares of \$38.0 million and from the accretion of the discount on preferred shares of \$461.7 million. With the repayment of the preferred shares to the U.S. Treasury, the remaining accretion was accelerated to Q2 2009 and treated as a dividend. Subsequent to this transaction there is no difference between net income (loss) and net income (loss) available to common shareholders.
- (14) Results and balances have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009. The following highlights the changes to key line items from what was previously disclosed.

(in millions)	Q3 2009	Q2 2009	Q1 2009
Net income increase (decrease)	\$ (32.1)	\$ (1.4)	\$ 3.8
Loans held for investment (decrease)	(68.7)	(134.1)	(606.0)
Goodwill increase	40.0	187.0	478.0
Other assets (including deferred taxes) increase	25.7	23.3	169.6

STATISTICS / METRIC DEFINITIONS

- (A) Based on continuing operations. Average equity and return on equity are based on the Company's stockholders' equity.
- (B) Risk adjusted margin equals total revenue less net charge-offs as a percentage of average earning assets.
- (C) Efficiency ratio equals non-interest expense less restructuring expense divided by total revenue.
- (D) Tangible assets include managed assets less intangible assets and is considered a non-GAAP measure. See accompanying schedule Reconciliation to GAAP Financial Measures for a reconciliation of tangible assets.
- (E) Includes stockholders' equity less preferred shares less intangible assets and related deferred tax liabilities. Tangible Common Equity on a reported and managed basis is the same and is considered a non-GAAP measure. See accompanying schedule Reconciliation To GAAP Financial Measures for a reconciliation of tangible common equity.
- (F) Net income (loss) available to common shareholders equals net income (loss) less dividends on preferred shares.
- (G) Earnings per share is based on net income (loss) available to common shareholders.
- (H) Tangible Common Equity to Tangible Assets Ratio ("TCE Ratio") is considered a non-GAAP measure. See accompanying schedule *Reconciliation To GAAP Financial Measures for a reconciliation of the TCE Ratio*.

CAPITAL ONE FINANCIAL CORPORATION
Reconciliation to GAAP Financial Measures

(dollars in thousands)(unaudited)

The Company's consolidated financial statements prepared in accordance with generally accepted accounting principles ("GAAP") are referred to as its "reported" financial statements. Loans included in securitization transactions which qualified as sales under GAAP have been removed from the Company's "reported" balance sheet. However, servicing fees, finance charges, and other fees, net of charge-offs, and interest paid to investors of securitizations are recognized as servicing and securitizations income on the "reported" income statement

The Company's "managed" consolidated financial statements reflect adjustments made related to effects of securitization transactions qualifying as sales under GAAP. The Company generates earnings from its "managed" loan portfolio which includes both the on-balance sheet loans and off-balance sheet loans. The Company's "managed" income statement takes the components of the servicing and securitizations income generated from the securitized portfolio and distributes the revenue and expense to appropriate income statement line items from which they originated. For this reason the Company believes the "managed" consolidated financial statements and related managed metrics to be useful to stakeholders

For the Three Months Ended December 31, 2009

	Total Reported	Adjustments ⁽¹⁾	Total Managed ⁽²⁾
Income Statement Measures⁽³⁾			
Net interest income	\$ 1,954,213	\$ 1,215,901	\$ 3,170,114
Non-interest income	1,411,752	(212,824)	1,198,928
Total revenue	3,365,965	1,003,077	4,369,042
Provision for loan and lease losses	843,728	1,003,077	1,846,805
Net charge-offs	\$ 1,184,894	\$ 1,003,077	\$ 2,187,971
Balance Sheet Measures			
Loans held for investment	\$ 90,618,999	\$ 46,183,903	\$ 136,802,902
Total assets	\$ 169,400,094	\$ 42,767,131	\$ 212,167,225
Total liabilities	\$ 142,810,684	\$ 42,767,131	\$ 185,577,815
Average loans held for investment	\$ 94,731,990	\$ 43,452,191	\$ 138,184,181
Average earning assets	\$ 143,682,608	\$ 40,236,099	\$ 183,918,707
Average total assets	\$ 169,885,959	\$ 40,568,925	\$ 210,454,884
Average total liabilities	\$ 143,368,047	\$ 40,568,925	\$ 183,936,972
Delinquencies	\$ 3,746,264	\$ 2,718,895	\$ 6,465,159

The table below presents a reconciliation of tangible common equity and tangible assets, which are the components used to calculate the tangible common equity "TCE" ratio. The Company believes the TCE ratio is an important financial measure of capital strength to our investors and readers even though it is considered to be a non-GAAP measure.

(dollars in millions)(unaudited)	2009 Q4	2009 Q3 ⁽⁵⁾	2009 Q2 ⁽⁵⁾	2009 Q1 ⁽⁵⁾	2008 Q4
Equity	\$ 26,589	\$ 26,192	\$ 25,328	\$ 26,748	\$ 26,612
Less: preferred stock	-	-	38	(3,159)	(3,120)
Less: intangible assets ⁽⁴⁾	(14,106)	(14,117)	(14,166)	(14,201)	(12,503)
Tangible common equity	\$ 12,483	\$ 12,075	\$ 11,200	\$ 9,388	\$ 10,989
Total assets	212,167	209,714	214,220	219,988	209,875
Less: discontinued ops assets	(24)	(31)	(46)	(31)	(35)
Total assets- continuing ops	212,143	209,683	214,174	219,957	209,840
Less: intangible assets ⁽⁴⁾	(14,106)	(14,117)	(14,166)	(14,201)	(12,503)
Tangible assets	\$ 198,037	\$ 195,566	\$ 200,008	\$ 205,756	\$ 197,337
TCE ratio	6.30	6.17	5.60	4.56	5.57

⁽¹⁾ Income statement adjustments reclassify the net of finance charges of \$1,320.8 million, past-due fees of \$193.5 million, other interest income of \$(50.7) million and interest expense of \$247.7 million; and net charge-offs of \$1,003.1 million from non-interest income to net interest income and provision for loan and lease losses, respectively.

⁽²⁾ The managed loan portfolio does not include auto loans or mortgage loans which have been sold in whole loan sale transactions or securitizations where the Company has retained servicing rights.

⁽³⁾ Based on continuing operations.

⁽⁴⁾ Includes impact from related deferred taxes.

⁽⁵⁾ Amounts have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009.

CAPITAL ONE FINANCIAL CORPORATION
Consolidated Balance Sheets
(in thousands)(unaudited)

	As of December 31 2009	As of September 30 2009 ⁽¹⁾	As of December 31 2008
Assets:			
Cash and due from banks	\$ 3,100,110	\$ 2,719,100	\$ 2,047,839
Federal funds sold and resale agreements	541,570	544,793	636,752
Interest-bearing deposits at other banks	<u>5,042,944</u>	<u>863,310</u>	<u>4,806,752</u>
Cash and cash equivalents	8,684,624	4,127,203	7,491,343
Securities available for sale	38,829,562	37,693,001	31,003,271
Securities held to maturity	80,577	83,608	-
Loans held for sale	268,307	141,158	68,462
Loans held for investment	90,618,999	96,714,341	101,017,771
Less: Allowance for loan and lease losses	<u>(4,127,395)</u>	<u>(4,513,493)</u>	<u>(4,523,960)</u>
Net loans held for investment	86,491,604	92,200,848	96,493,811
Accounts receivable from securitizations	7,629,597	6,985,200	6,342,754
Premises and equipment, net	2,735,623	2,773,173	2,313,106
Interest receivable	936,146	910,642	827,909
Goodwill	13,596,368	13,564,807	11,964,487
Other	10,147,686	9,983,892	9,408,309
Total assets	<u>\$ 169,400,094</u>	<u>\$ 168,463,532</u>	<u>\$ 165,913,452</u>
Liabilities:			
Non-interest-bearing deposits	\$ 13,438,659	\$ 12,734,589	\$ 11,293,852
Interest-bearing deposits	102,370,437	101,768,522	97,326,937
Senior and subordinated notes	9,045,470	9,208,769	8,308,843
Other borrowings	11,968,461	12,126,181	14,869,648
Interest payable	509,105	582,969	676,398
Other	<u>5,478,552</u>	<u>5,850,124</u>	<u>6,825,341</u>
Total liabilities	142,810,684	142,271,154	139,301,019
Stockholders' Equity:			
Preferred stock	-	-	3,096,466
Common stock	5,024	5,021	4,384
Paid-in capital, net	18,954,823	18,928,719	17,278,102
Retained earnings and cumulative other comprehensive income	10,810,022	10,431,005	9,399,368
Less: Treasury stock, at cost	<u>(3,180,459)</u>	<u>(3,172,367)</u>	<u>(3,165,887)</u>
Total stockholders' equity	<u>26,589,410</u>	<u>26,192,378</u>	<u>26,612,433</u>
Total liabilities and stockholders' equity	<u>\$ 169,400,094</u>	<u>\$ 168,463,532</u>	<u>\$ 165,913,452</u>

⁽¹⁾ Amounts have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009.

CAPITAL ONE FINANCIAL CORPORATION
Consolidated Statements of Income
(in thousands, except per share data)(unaudited)

	Three Months Ended			Year Ended	
	December 31 2009	September 30 2009 ⁽²⁾	December 31 2008	December 31 2009	December 31 2008
Interest Income:					
Loans held for investment, including past-due fees	\$ 2,108,325	\$ 2,220,208	\$ 2,306,796	\$ 8,757,066	\$ 9,460,378
Investment securities	403,750	398,835	367,902	1,610,210	1,224,012
Other	83,013	83,195	94,123	297,309	427,609
Total interest income	<u>2,595,088</u>	<u>2,702,238</u>	<u>2,768,821</u>	<u>10,664,585</u>	<u>11,111,999</u>
Interest Expense:					
Deposits	426,415	479,178	684,756	2,093,019	2,512,040
Senior and subordinated notes	71,093	74,032	92,519	260,282	444,854
Other borrowings	143,367	143,860	189,149	614,169	1,006,390
Total interest expense	<u>640,875</u>	<u>697,070</u>	<u>966,424</u>	<u>2,967,470</u>	<u>3,963,284</u>
Net interest income	1,954,213	2,005,168	1,802,397	7,697,115	7,148,715
Provision for loan and lease losses	843,728	1,173,208	2,098,921	4,230,111	5,101,040
Net interest income (loss) after provision for loan and lease losses	<u>1,110,485</u>	<u>831,960</u>	<u>(296,524)</u>	<u>3,467,004</u>	<u>2,047,675</u>
Non-Interest Income:					
Servicing and securitizations	743,075	720,698	590,948	2,279,826	3,384,468
Service charges and other customer-related fees	502,721	496,392	557,331	1,997,013	2,232,363
Mortgage servicing and other	(30,470)	8,656	14,048	14,729	105,038
Interchange	112,421	122,585	129,409	501,798	562,117
Net impairment losses recognized in earnings ⁽¹⁾	(10,384)	(11,173)	(4,808)	(31,951)	(10,916)
Other	94,389	215,210	81,358	524,737	470,901
Total non-interest income	<u>1,411,752</u>	<u>1,552,368</u>	<u>1,368,286</u>	<u>5,286,152</u>	<u>6,743,971</u>
Non-Interest Expense:					
Salaries and associate benefits	641,225	648,180	574,199	2,477,655	2,335,737
Marketing	187,958	103,698	264,943	588,338	1,118,208
Communications and data processing	171,286	175,575	196,924	740,543	755,989
Supplies and equipment	129,422	122,777	130,038	499,582	519,687
Occupancy	121,822	113,913	112,492	450,871	377,192
Restructuring expense	32,037	26,357	52,839	119,395	134,464
Goodwill impairment charge	-	-	810,876	-	810,876
Other	664,243	611,558	615,632	2,540,670	2,157,874
Total non-interest expense	<u>1,947,993</u>	<u>1,802,058</u>	<u>2,757,943</u>	<u>7,417,054</u>	<u>8,210,027</u>
Income from continuing operations before income taxes	574,244	582,270	(1,686,181)	1,336,102	581,619
Income taxes	170,359	145,212	(289,856)	349,485	497,102
Income from continuing operations, net of tax	403,885	437,058	(1,396,325)	986,617	84,517
Loss from discontinued operations, net of tax	(28,293)	(43,587)	(25,221)	(102,836)	(130,515)
Net income	<u>\$ 375,592</u>	<u>\$ 393,471</u>	<u>\$ (1,421,546)</u>	<u>\$ 883,781</u>	<u>\$ (45,998)</u>
Net income (loss) available to common shareholders	<u>\$ 375,592</u>	<u>\$ 393,471</u>	<u>\$ (1,454,269)</u>	<u>\$ 319,873</u>	<u>\$ (78,721)</u>
Basic earnings per common share					
Income (loss) from continuing operations	\$ 0.90	\$ 0.97	\$ (3.67)	\$ 0.99	\$ 0.14
Loss from discontinued operations	(0.07)	(0.09)	(0.07)	(0.24)	(0.35)
Net Income (loss) per common share	<u>\$ 0.83</u>	<u>\$ 0.88</u>	<u>\$ (3.74)</u>	<u>\$ 0.75</u>	<u>\$ (0.21)</u>
Diluted earnings per common share					
Income (loss) from continuing operations	\$ 0.89	\$ 0.96	\$ (3.67)	\$ 0.98	\$ 0.14
Loss from discontinued operations	(0.06)	(0.09)	(0.07)	(0.24)	(0.35)
Net Income (loss) per common share	<u>\$ 0.83</u>	<u>\$ 0.87</u>	<u>\$ (3.74)</u>	<u>\$ 0.74</u>	<u>\$ (0.21)</u>
Dividends paid per common share	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 0.375</u>	<u>\$ 0.525</u>	<u>\$ 1.50</u>

(1) For the three months and year ended December 31, 2009, the Company recorded other-than-temporary impairment losses of \$10.4 million and \$31.6 million, respectively. Total unrealized losses on these securities recognized in other comprehensive income as a component of stockholders' equity at December 31, 2009 was \$181.3 million.

(2) Amounts have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009.

CAPITAL ONE FINANCIAL CORPORATION

Statements of Average Balances, Income and Expense, Yields and Rates⁽¹⁾

(dollars in thousands)(unaudited)

Reported	Quarter Ended 12/31/09			Quarter Ended 09/30/09 ⁽³⁾			Quarter Ended 12/31/08		
	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate
Earning assets:									
Loans held for investment	\$ 94,731,990	\$ 2,108,325	8.90%	\$ 99,354,028	\$ 2,220,208	8.94%	\$ 99,334,890	\$ 2,306,796	9.29%
Investment Securities ⁽²⁾	38,486,624	403,750	4.20%	37,376,895	398,835	4.27%	28,961,247	367,902	5.08%
Other	10,444,494	83,013	3.18%	8,548,610	83,195	3.89%	9,502,781	94,123	3.96%
Total earning assets	<u>\$ 143,663,108</u>	<u>\$ 2,595,088</u>	<u>7.23%</u>	<u>\$ 145,279,533</u>	<u>\$ 2,702,238</u>	<u>7.44%</u>	<u>\$ 137,798,918</u>	<u>\$ 2,768,821</u>	<u>8.04%</u>
Interest-bearing liabilities:									
Interest-bearing deposits									
NOW accounts	10,587,851	13,696	0.52%	10,418,557	12,745	0.49%	\$ 9,874,696	\$ 28,460	1.15%
Money market deposit accounts	37,460,109	96,583	1.03%	36,036,826	96,477	1.07%	28,556,264	171,891	2.41%
Savings accounts	15,416,242	35,326	0.92%	12,266,254	22,772	0.74%	7,275,816	11,774	0.65%
Other consumer time deposits	27,273,129	200,499	2.94%	32,075,905	248,272	3.10%	33,712,504	337,651	4.01%
Public fund CD's of \$100,000 or more	753,764	2,201	1.17%	1,061,134	2,789	1.05%	1,213,364	7,323	2.41%
CD's of \$100,000 or more	8,633,998	76,692	3.55%	9,764,172	92,681	3.80%	9,508,463	104,134	4.38%
Foreign time deposits	1,019,090	1,418	0.56%	1,482,519	3,442	0.93%	3,002,402	23,523	3.13%
Total interest-bearing deposits	<u>\$ 101,144,183</u>	<u>\$ 426,415</u>	<u>1.69%</u>	<u>\$ 103,105,367</u>	<u>\$ 479,178</u>	<u>1.86%</u>	<u>\$ 93,143,509</u>	<u>\$ 684,756</u>	<u>2.94%</u>
Senior and subordinated notes	8,759,304	71,093	3.25%	9,553,950	74,032	3.10%	8,034,423	92,519	4.61%
Other borrowings	14,156,503	143,367	4.05%	13,480,527	143,860	4.27%	16,428,096	189,149	4.61%
Total interest-bearing liabilities	<u>\$ 124,059,990</u>	<u>\$ 640,875</u>	<u>2.07%</u>	<u>\$ 126,139,844</u>	<u>\$ 697,070</u>	<u>2.21%</u>	<u>\$ 117,606,028</u>	<u>\$ 966,424</u>	<u>3.29%</u>
Net interest spread			<u>5.16%</u>			<u>5.23%</u>			<u>4.75%</u>
Interest income to average earning assets			7.23%			7.44%			8.04%
Interest expense to average earning assets			1.78%			1.92%			2.81%
Net interest margin			<u>5.44%</u>			<u>5.52%</u>			<u>5.23%</u>

(1) Average balances, income and expenses, yields and rates are based on continuing operations.

(2) Includes securities available for sale and securities held to maturity.

(3) Amounts have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009.

CAPITAL ONE FINANCIAL CORPORATION
Statements of Average Balances, Income and Expense, Yields and Rates ⁽²⁾
(dollars in thousands)(unaudited)

Managed ⁽¹⁾	Quarter Ended 12/31/09			Quarter Ended 09/30/09 ⁽⁴⁾			Quarter Ended 12/31/08		
	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate
Earning assets:									
Loans held for investment	\$ 138,184,181	\$ 3,638,071	10.53%	\$ 143,539,902	\$ 3,749,876	10.45%	\$ 146,586,152	\$ 3,808,363	10.39%
Investment Securities ⁽³⁾	38,486,624	403,750	4.20%	37,376,895	398,835	4.27%	28,961,247	367,902	5.08%
Other	7,228,402	16,832	0.93%	4,957,393	18,038	1.46%	7,112,807	29,558	1.66%
Total earning assets	<u>\$ 183,899,207</u>	<u>\$ 4,058,653</u>	8.83%	<u>\$ 185,874,190</u>	<u>\$ 4,166,749</u>	8.97%	<u>\$ 182,660,206</u>	<u>\$ 4,205,823</u>	9.21%
Interest-bearing liabilities:									
Interest-bearing deposits									
NOW accounts	\$ 10,587,851	\$ 13,696	0.52%	\$ 10,418,557	\$ 12,745	0.49%	\$ 9,874,696	\$ 28,460	1.15%
Money market deposit accounts	37,460,109	96,583	1.03%	36,036,826	96,477	1.07%	28,556,264	171,891	2.41%
Savings accounts	15,416,242	35,326	0.92%	12,266,254	22,772	0.74%	7,275,816	11,774	0.65%
Other consumer time deposits	27,273,129	200,499	2.94%	32,075,905	248,272	3.10%	33,712,504	337,651	4.01%
Public fund CD's of \$100,000 or more	753,764	2,201	1.17%	1,061,134	2,789	1.05%	1,213,364	7,323	2.41%
CD's of \$100,000 or more	8,633,998	76,692	3.55%	9,764,172	92,681	3.80%	9,508,463	104,134	4.38%
Foreign time deposits	1,019,090	1,418	0.56%	1,482,519	3,442	0.93%	3,002,402	23,523	3.13%
Total interest-bearing deposits	<u>\$ 101,144,183</u>	<u>\$ 426,415</u>	1.69%	<u>\$ 103,105,367</u>	<u>\$ 479,178</u>	1.86%	<u>\$ 93,143,509</u>	<u>\$ 684,756</u>	2.94%
Senior and subordinated notes	8,759,304	71,093	3.25%	9,553,950	74,032	3.10%	8,034,423	92,519	4.61%
Other borrowings	14,156,503	143,367	4.05%	13,480,527	143,860	4.27%	16,428,096	189,149	4.61%
Securitization liability	40,588,015	247,664	2.44%	41,251,788	257,642	2.50%	45,610,272	471,517	4.14%
Total interest-bearing liabilities	<u>\$ 164,648,005</u>	<u>\$ 888,539</u>	2.16%	<u>\$ 167,391,632</u>	<u>\$ 954,712</u>	2.28%	<u>\$ 163,216,300</u>	<u>\$ 1,437,941</u>	3.52%
Net interest spread			<u>6.67%</u>			<u>6.69%</u>			<u>5.69%</u>
Interest income to average earning assets			8.83%			8.97%			9.21%
Interest expense to average earning assets			1.93%			2.05%			3.15%
Net interest margin			<u>6.90%</u>			<u>6.91%</u>			<u>6.06%</u>

(1) The information in this table reflects the adjustment to add back the effect of securitized loans.

(2) Average balances, income and expenses, yields and rates are based on continuing operations.

(3) Includes securities available for sale and securities held to maturity.

(4) Amounts have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009.

CAPITAL ONE FINANCIAL CORPORATION (COF)
LENDING INFORMATION AND STATISTICS
MANAGED BASIS ⁽¹⁾ ⁽¹⁰⁾

	2009 Q4	2009 Q3 ⁽¹¹⁾	2009 Q2 ⁽¹¹⁾	2009 Q1 ⁽⁷⁾ ⁽¹¹⁾	2008 Q4
Period end loans held for investment					
<i>(in thousands)</i>					
Domestic credit card	\$ 60,299,827	\$ 61,891,573	\$ 64,760,128	\$ 67,015,166	\$ 70,944,581
International credit card	8,223,835	8,477,236	8,638,441	8,069,961	8,720,642
Total Credit Card	<u>\$ 68,523,662</u>	<u>\$ 70,368,809</u>	<u>\$ 73,398,569</u>	<u>\$ 75,085,127</u>	<u>\$ 79,665,223</u>
Commercial and multi-family real estate	\$ 13,843,158	\$ 13,977,873	\$ 14,224,950	\$ 13,522,154	\$ 13,303,081
Middle market	10,061,819	10,022,822	10,219,728	9,850,735	10,081,823
Specialty lending	3,554,563	3,399,432	3,227,772	3,489,813	3,547,287
Total Commercial Lending	<u>\$ 27,459,540</u>	<u>\$ 27,400,127</u>	<u>\$ 27,672,450</u>	<u>\$ 26,862,702</u>	<u>\$ 26,932,191</u>
Small ticket commercial real estate	2,153,510 ⁽¹²⁾	2,412,400	2,503,035	2,568,395	2,609,123
Total Commercial Banking	<u>\$ 29,613,050</u>	<u>\$ 29,812,527</u>	<u>\$ 30,175,485</u>	<u>\$ 29,431,097</u>	<u>\$ 29,541,314</u>
Automobile	\$ 18,186,064	\$ 19,295,218	\$ 19,902,401	\$ 20,795,291	\$ 21,494,436
Mortgages	14,893,187	15,638,974	16,579,176	9,648,271	10,098,430
Retail banking	5,135,242	5,215,155	5,366,597	5,499,070	5,603,696
Total Consumer Banking	<u>\$ 38,214,493</u>	<u>\$ 40,149,347</u>	<u>\$ 41,848,174</u>	<u>\$ 35,942,632</u>	<u>\$ 37,196,562</u>
Other loans ⁽⁹⁾	\$ 451,697	\$ 659,008	\$ 694,750	\$ 9,270,663	\$ 533,655
Total	<u>\$ 136,802,902</u>	<u>\$ 140,989,691</u>	<u>\$ 146,116,978</u>	<u>\$ 149,729,519</u>	<u>\$ 146,936,754</u>
Average loans held for investment					
<i>(in thousands)</i>					
Domestic credit card	\$ 60,443,441	\$ 63,298,525	\$ 65,862,569	\$ 69,187,704	\$ 69,643,290
International credit card	8,299,895	8,609,235	8,327,859	8,382,679	9,440,972
Total Credit Card	<u>\$ 68,743,336</u>	<u>\$ 71,907,760</u>	<u>\$ 74,190,428</u>	<u>\$ 77,570,383</u>	<u>\$ 79,084,262</u>
Commercial and multi-family real estate	\$ 13,926,098	\$ 13,938,037	\$ 14,122,348	\$ 13,437,351	\$ 13,082,096
Middle market	10,052,406	9,911,314	10,428,398	10,003,213	10,093,083
Specialty lending	3,534,537	3,753,054	3,472,258	3,504,544	3,584,963
Total Commercial Lending	<u>\$ 27,513,041</u>	<u>\$ 27,602,405</u>	<u>\$ 28,023,004</u>	<u>\$ 26,945,108</u>	<u>\$ 26,760,142</u>
Small ticket commercial real estate	2,354,204	2,470,961	2,542,082	2,600,169	2,655,883
Total Commercial Banking	<u>\$ 29,867,245</u>	<u>\$ 30,073,366</u>	<u>\$ 30,565,086</u>	<u>\$ 29,545,277</u>	<u>\$ 29,416,025</u>
Automobile	\$ 18,767,555	\$ 19,635,979	\$ 20,303,296	\$ 21,123,000	\$ 21,967,154
Mortgages	15,345,635	15,926,662	16,715,061	9,897,086	10,201,024
Retail banking	5,000,933	5,513,230	5,703,274	5,523,011	5,366,737
Total Consumer Banking	<u>\$ 39,114,123</u>	<u>\$ 41,075,871</u>	<u>\$ 42,721,631</u>	<u>\$ 36,543,097</u>	<u>\$ 37,534,915</u>
Other loans ⁽⁹⁾	\$ 459,477	\$ 482,905	\$ 535,681	\$ 3,523,335	\$ 550,950
Total	<u>\$ 138,184,181</u>	<u>\$ 143,539,902</u>	<u>\$ 148,012,826</u>	<u>\$ 147,182,092</u>	<u>\$ 146,586,152</u>
Net Charge-off Rates					
Domestic credit card	9.59%	9.64%	9.23%	8.39%	7.08%
International credit card	9.52%	9.19%	9.32%	7.30%	5.84%
Total Credit Card	<u>9.58%</u>	<u>9.59%</u>	<u>9.24%</u>	<u>8.27%</u>	<u>6.93%</u>
Commercial and multi-family real estate ⁽⁵⁾	3.02%	1.37%	0.92%	0.63%	1.16%
Middle market ⁽⁵⁾	0.75%	0.56%	0.58%	0.07%	0.47%
Specialty lending	1.85%	1.39%	0.99%	0.86%	0.47%
Total Commercial Lending ⁽⁵⁾	2.04%	1.08%	0.80%	0.45%	0.81%
Small ticket commercial real estate	13.08% ⁽¹²⁾	5.19%	1.86%	1.74%	0.90%
Total Commercial Banking ⁽⁵⁾	<u>2.91%</u>	<u>1.42%</u>	<u>0.89%</u>	<u>0.56%</u>	<u>0.82%</u>
Automobile	4.55%	4.38%	3.65%	4.88%	5.67%
Mortgages ⁽⁵⁾	0.71%	0.69%	0.43%	0.45%	0.46%
Retail banking ⁽⁵⁾	3.03%	2.44%	2.42%	2.37%	2.15%
Total Consumer Banking ⁽⁵⁾	<u>2.85%</u>	<u>2.69%</u>	<u>2.23%</u>	<u>3.30%</u>	<u>3.75%</u>
Other loans	28.26%	28.53%	37.00%	4.47%	21.65%
Total	<u>6.33%</u>	<u>6.00%</u>	<u>5.64%</u>	<u>5.41%</u>	<u>4.98%</u>
30+ day performing delinquency rate					
Domestic credit card	5.78%	5.38%	4.77%	5.08%	4.78%
International credit card	6.55%	6.63%	6.69%	6.25%	5.51%
Total Credit Card	<u>5.88%</u>	<u>5.53%</u>	<u>4.99%</u>	<u>5.20%</u>	<u>4.86%</u>
Automobile ⁽⁸⁾	10.03%	9.52%	8.89%	7.48%	9.90%
Mortgages ⁽⁵⁾	1.26%	1.17%	0.97%	1.91%	1.57%
Retail banking ⁽⁵⁾	1.23%	1.26%	0.91%	1.16%	1.06%
Total Consumer Banking ⁽⁵⁾	<u>5.43%</u>	<u>5.19%</u>	<u>4.73%</u>	<u>5.01%</u>	<u>6.31%</u>
Non Performing Asset Rates ⁽²⁾ ⁽⁶⁾					
Commercial and multi-family real estate ⁽⁵⁾	3.25%	2.66%	2.15%	2.00%	1.21%
Middle market ⁽⁵⁾	1.09%	1.25%	1.15%	0.57%	0.43%
Specialty lending	2.25%	2.12%	2.11%	1.16%	1.05%
Total Commercial Lending ⁽⁵⁾	2.33%	2.08%	1.78%	1.37%	0.89%
Small ticket commercial real estate	4.87% ⁽¹²⁾	11.39%	10.08%	8.00%	6.67%
Total Commercial Banking ⁽⁵⁾	<u>2.52%</u>	<u>2.84%</u>	<u>2.47%</u>	<u>1.95%</u>	<u>1.41%</u>
Automobile ⁽⁸⁾	0.92%	0.87%	0.78%	0.69%	1.06%
Mortgages ⁽⁵⁾	2.24%	1.83%	1.51%	1.89%	1.28%
Retail banking ⁽⁵⁾	2.11%	1.98%	1.88%	1.68%	1.51%
Total Consumer Banking ⁽⁵⁾	<u>1.60%</u>	<u>1.39%</u>	<u>1.21%</u>	<u>1.16%</u>	<u>1.19%</u>

CAPITAL ONE FINANCIAL CORPORATION (COF)
CREDIT CARD SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ^{(1) (10)}

<i>(in thousands)</i>	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4
Credit Card:					
Earnings					
Net interest income	\$ 2,029,221	\$ 2,024,250	\$ 1,797,303	\$ 1,691,688	\$ 1,816,484
Non-interest income	897,006	966,862	897,440	985,481	1,138,220
Total revenue	<u>\$ 2,926,227</u>	<u>\$ 2,991,112</u>	<u>\$ 2,694,743</u>	<u>\$ 2,677,169</u>	<u>\$ 2,954,704</u>
Provision for loan and lease losses	1,204,693	1,643,721	1,520,292	1,682,786	2,164,529
Non-interest expenses	<u>942,428</u>	<u>897,578</u>	<u>909,572</u>	<u>988,652</u>	<u>1,075,446</u>
Income (loss) before taxes	779,106	449,813	264,879	5,731	(285,271)
Income taxes (benefit)	<u>269,182</u>	<u>158,074</u>	<u>92,251</u>	<u>2,402</u>	<u>(98,053)</u>
Net income (loss)	<u><u>\$ 509,924</u></u>	<u><u>\$ 291,739</u></u>	<u><u>\$ 172,628</u></u>	<u><u>\$ 3,329</u></u>	<u><u>\$ (187,218)</u></u>
Selected Metrics					
Period end loans held for investment	\$ 68,523,662	\$ 70,368,809	\$ 73,398,569	\$ 75,085,127	\$ 79,665,223
Average loans held for investment	\$ 68,743,336	\$ 71,907,760	\$ 74,190,428	\$ 77,570,383	\$ 79,084,262
Loans held for investment yield	14.21%	13.75%	12.31%	11.51%	12.56%
Revenue margin	17.03%	16.64%	14.53%	13.81%	14.94%
Net charge-off rate	9.58%	9.59%	9.24%	8.27%	6.93%
30+ day performing delinquency rate	5.88%	5.53%	4.99%	5.20%	4.86%
Purchase Volume ⁽³⁾	\$ 26,865,498	\$ 25,982,259	\$ 25,746,799	\$ 23,473,560	\$ 27,564,750
Domestic Card Sub-segment					
Earnings					
Net interest income	\$ 1,781,573	\$ 1,797,173	\$ 1,586,686	\$ 1,504,695	\$ 1,608,705
Non-interest income	793,934	855,571	794,440	883,891	1,018,689
Total revenue	<u>\$ 2,575,507</u>	<u>\$ 2,652,744</u>	<u>\$ 2,381,126</u>	<u>\$ 2,388,586</u>	<u>\$ 2,627,394</u>
Provision for loan and lease losses	1,033,341	1,436,959	1,336,736	1,521,997	2,000,928
Non-interest expenses	<u>832,878</u>	<u>769,995</u>	<u>787,624</u>	<u>865,460</u>	<u>897,687</u>
Income (loss) before taxes	709,288	445,790	256,766	1,129	(271,221)
Income taxes (benefit)	<u>248,251</u>	<u>156,027</u>	<u>89,868</u>	<u>396</u>	<u>(94,928)</u>
Net income (loss)	<u><u>\$ 461,037</u></u>	<u><u>\$ 289,763</u></u>	<u><u>\$ 166,898</u></u>	<u><u>\$ 733</u></u>	<u><u>\$ (176,293)</u></u>
Selected Metrics					
Period end loans held for investment	\$ 60,299,827	\$ 61,891,573	\$ 64,760,128	\$ 67,015,166	\$ 70,944,581
Average loans held for investment	\$ 60,443,441	\$ 63,298,525	\$ 65,862,569	\$ 69,187,704	\$ 69,643,290
Loans held for investment yield	14.08%	13.74%	12.17%	11.40%	12.52%
Revenue margin	17.04%	16.76%	14.46%	13.81%	15.09%
Net charge-off rate	9.59%	9.64%	9.23%	8.39%	7.08%
30+ day performing delinquency rate	5.78%	5.38%	4.77%	5.08%	4.78%
Purchase Volume ⁽³⁾	\$ 24,592,679	\$ 23,760,963	\$ 23,610,760	\$ 21,601,837	\$ 25,217,781
International Card Sub-segment					
Earnings					
Net interest income	\$ 247,648	\$ 227,077	\$ 210,617	\$ 186,993	\$ 207,779
Non-interest income	103,072	111,291	103,000	101,590	119,531
Total revenue	<u>\$ 350,720</u>	<u>\$ 338,368</u>	<u>\$ 313,617</u>	<u>\$ 288,583</u>	<u>\$ 327,310</u>
Provision for loan and lease losses	171,352	206,762	183,556	160,789	163,601
Non-interest expenses	<u>109,550</u>	<u>127,583</u>	<u>121,948</u>	<u>123,192</u>	<u>177,759</u>
Income (loss) before taxes	69,818	4,023	8,113	4,602	(14,050)
Income taxes (benefit)	<u>20,931</u>	<u>2,047</u>	<u>2,383</u>	<u>2,006</u>	<u>(3,125)</u>
Net income (loss)	<u><u>\$ 48,887</u></u>	<u><u>\$ 1,976</u></u>	<u><u>\$ 5,730</u></u>	<u><u>\$ 2,596</u></u>	<u><u>\$ (10,925)</u></u>
Selected Metrics					
Period end loans held for investment	\$ 8,223,835	\$ 8,477,236	\$ 8,638,441	\$ 8,069,961	\$ 8,720,642
Average loans held for investment	\$ 8,299,895	\$ 8,609,235	\$ 8,327,859	\$ 8,382,679	\$ 9,440,972
Loans held for investment yield	15.19%	13.81%	13.42%	12.41%	12.84%
Revenue margin	16.90%	15.72%	15.06%	13.77%	13.87%
Net charge-off rate	9.52%	9.19%	9.32%	7.30%	5.84%
30+ day performing delinquency rate	6.55%	6.63%	6.69%	6.25%	5.51%
Purchase Volume ⁽³⁾	\$ 2,272,819	\$ 2,221,296	\$ 2,136,039	\$ 1,871,723	\$ 2,346,969

CAPITAL ONE FINANCIAL CORPORATION (COF)
COMMERCIAL BANKING SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ⁽¹⁾ ⁽¹⁰⁾

<i>(in thousands)</i>	2009 Q4	2009 Q3 ⁽¹¹⁾	2009 Q2 ⁽¹¹⁾	2009 Q1 ⁽¹¹⁾	2008 Q4
Commercial Banking:					
Earnings					
Net interest income	\$ 318,576	\$ 301,308	\$ 279,045	\$ 245,459	\$ 248,913
Non-interest income	37,992	43,299	49,043	41,214	42,803
Total revenue	<u>\$ 356,568</u>	<u>\$ 344,607</u>	<u>\$ 328,088</u>	<u>\$ 286,673</u>	<u>\$ 291,716</u>
Provision for loan and lease losses	368,493	375,095	122,497	117,304	133,154
Non-interest expenses	<u>197,355</u>	<u>166,043</u>	<u>155,574</u>	<u>141,805</u>	<u>121,420</u>
Income (loss) before taxes	(209,280)	(196,531)	50,017	27,564	37,142
Income taxes (benefit)	<u>(73,248)</u>	<u>(68,786)</u>	<u>17,506</u>	<u>9,647</u>	<u>13,000</u>
Net income (loss)	<u>\$ (136,032)</u>	<u>\$ (127,745)</u>	<u>\$ 32,511</u>	<u>\$ 17,917</u>	<u>\$ 24,142</u>
Selected Metrics					
Period end loans held for investment	\$ 29,613,050	\$ 29,812,527	\$ 30,175,485	\$ 29,431,097	\$ 29,541,314
Average loans held for investment	\$ 29,867,245	\$ 30,073,366	\$ 30,565,086	\$ 29,545,277	\$ 29,416,025
Loans held for investment yield	5.11%	5.06%	5.01%	4.92%	5.72%
Period end deposits	\$ 20,480,297	\$ 18,617,112	\$ 16,897,441	\$ 15,691,679	\$ 16,483,361
Average deposits	\$ 19,420,005	\$ 17,760,860	\$ 17,020,998	\$ 16,045,943	\$ 15,103,199
Deposit interest expense rate	0.80%	0.75%	0.77%	0.92%	1.42%
Core deposit intangible amortization	\$ 13,847	\$ 9,664	\$ 9,959	\$ 9,092	\$ 9,353
Net charge-off rate ⁽⁵⁾	2.91%	1.42%	0.89%	0.56%	0.82%
Non-performing loans as a percentage of loans held for investment ⁽⁵⁾	2.37%	2.65%	2.33%	1.85%	1.31%
Non-performing asset rate ⁽⁵⁾	2.52%	2.84%	2.47%	1.95%	1.41%

CAPITAL ONE FINANCIAL CORPORATION (COF)
CONSUMER BANKING SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ⁽¹⁾ ⁽¹⁰⁾

<i>(in thousands)</i>	2009 Q4	2009 Q3 ⁽¹¹⁾	2009 Q2 ⁽¹¹⁾	2009 Q1 ⁽¹¹⁾	2008 Q4
<u>Consumer Banking:</u>					
Earnings					
Net interest income	\$ 833,369	\$ 847,651	\$ 825,923	\$ 723,654	\$ 759,716
Non-interest income	153,099	212,704	226,128	163,257	159,831
Total revenue	<u>\$ 986,468</u>	<u>\$ 1,060,355</u>	<u>\$ 1,052,051</u>	<u>\$ 886,911</u>	<u>\$ 919,547</u>
Provision for loan and lease losses	249,309	156,052	202,055	268,233	518,572
Goodwill impairment ⁽⁴⁾	-	-	-	-	810,876
Non-interest expenses	<u>749,021</u>	<u>680,970</u>	<u>724,735</u>	<u>579,724</u>	<u>629,257</u>
Income (loss) before taxes	(11,862)	223,333	125,261	38,954	(1,039,158)
Income taxes (benefit)	<u>(4,152)</u>	<u>78,166</u>	<u>43,842</u>	<u>13,634</u>	<u>(86,457)</u>
Net income (loss)	<u>\$ (7,710)</u>	<u>\$ 145,167</u>	<u>\$ 81,419</u>	<u>\$ 25,320</u>	<u>\$ (952,701)</u>
Selected Metrics					
Period end loans held for investment	\$ 38,214,493	\$ 40,149,347	\$ 41,848,174	\$ 35,942,632	\$ 37,196,562
Average loans held for investment	\$ 39,114,123	\$ 41,075,871	\$ 42,721,631	\$ 36,543,097	\$ 37,534,915
Loans held for investment yield	8.83%	8.89%	8.69%	9.02%	9.22%
Auto loan originations	1,018,125	1,512,707	1,341,583	1,463,402	1,476,136
Period end deposits	\$ 74,144,805	\$ 72,252,596	\$ 73,882,639	\$ 63,422,760	\$ 61,763,503
Average deposits	\$ 72,975,666	\$ 73,284,397	\$ 74,320,889	\$ 62,730,380	\$ 60,747,850
Deposit interest expense rate	1.41%	1.58%	1.76%	2.04%	2.45%
Core deposit intangible amortization	\$ 39,974	\$ 45,856	\$ 47,259	\$ 35,593	\$ 36,615
Net charge-off rate ⁽⁵⁾	2.85%	2.69%	2.23%	3.30%	3.75%
Non-performing loans as a percentage of loans held for investment ^{(5) (8)}	1.45%	1.26%	1.08%	0.98%	0.93%
Non-performing asset rate ^{(5) (8)}	1.60%	1.39%	1.21%	1.16%	1.19%
30+ day performing delinquency rate ^{(5) (8)}	5.43%	5.19%	4.73%	5.01%	6.31%
Period end loans serviced for others	\$ 30,283,326	\$ 30,659,074	\$ 31,491,554	\$ 22,270,797	\$ 22,926,037

CAPITAL ONE FINANCIAL CORPORATION (COF)
OTHER AND TOTAL SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ⁽¹⁾ ⁽¹⁰⁾

<i>(in thousands)</i>	2009	2009	2009	2009	2008
	Q4	Q3 ⁽¹¹⁾	Q2 ⁽¹¹⁾	Q1 ⁽⁷⁾ ⁽¹¹⁾	Q4
<u>Other:</u>					
Earnings					
Net interest income	\$ (11,051)	\$ 38,828	\$ 55,083	\$ 89,189	\$ (57,233)
Non-interest income	110,829	149,802	16,905	(204,290)	(157,674)
Total revenue	\$ 99,778	\$ 188,630	\$ 71,988	\$ (115,101)	\$ (214,907)
Provision for loan and lease losses	24,309	25,508	59,129	63,634	63,043
Restructuring expenses	32,036	26,356	43,374	17,627	52,839
Non-interest expenses	27,152	31,111	88,457	17,481	68,105
Income (loss) before taxes	16,281	105,655	(118,972)	(213,843)	(398,894)
Income taxes (benefit)	(21,423)	(22,242)	(61,194)	(84,173)	(118,346)
Net income (loss)	<u>\$ 37,704</u>	<u>\$ 127,897</u>	<u>\$ (57,778)</u>	<u>\$ (129,670)</u>	<u>\$ (280,548)</u>
Selected Metrics					
Period end loans held for investment ⁽⁹⁾	\$ 451,697	\$ 659,008	\$ 694,750	\$ 9,270,663	\$ 533,655
Average loans held for investment ⁽⁹⁾	\$ 459,477	\$ 482,905	\$ 535,681	\$ 3,523,335	\$ 550,950
Period end deposits	\$ 21,183,994	\$ 23,633,403	\$ 25,944,110	\$ 42,001,885	\$ 30,373,925
Average deposits	\$ 22,201,746	\$ 24,837,483	\$ 28,262,122	\$ 33,360,422	\$ 28,242,075
<u>Total:</u>					
Earnings					
Net interest income	\$ 3,170,115	\$ 3,212,037	\$ 2,957,354	\$ 2,749,990	\$ 2,767,880
Non-interest income	1,198,926	1,372,667	1,189,516	985,662	1,183,180
Total revenue	\$ 4,369,041	\$ 4,584,704	\$ 4,146,870	\$ 3,735,652	\$ 3,951,060
Provision for loan and lease losses	1,846,804	2,200,376	1,903,973	2,131,957	2,879,298
Restructuring expenses	32,036	26,356	43,374	17,627	52,839
Goodwill impairment ⁽⁴⁾	-	-	-	-	810,876
Non-interest expenses	1,915,956	1,775,702	1,878,338	1,727,662	1,894,228
Income (loss) before taxes	574,245	582,270	321,185	(141,594)	(1,686,181)
Income taxes (benefit)	170,359	145,212	92,405	(58,490)	(289,856)
Net income (loss)	<u>\$ 403,886</u>	<u>\$ 437,058</u>	<u>\$ 228,780</u>	<u>\$ (83,104)</u>	<u>\$ (1,396,325)</u>
Selected Metrics					
Period end loans held for investment	\$ 136,802,902	\$ 140,989,691	\$ 146,116,978	\$ 149,729,519	\$ 146,936,754
Average loans held for investment	\$ 138,184,181	\$ 143,539,902	\$ 148,012,826	\$ 147,182,092	\$ 146,586,152
Period end deposits	\$ 115,809,096	\$ 114,503,111	\$ 116,724,190	\$ 121,116,324	\$ 108,620,789
Average deposits	\$ 114,597,417	\$ 115,882,740	\$ 119,604,009	\$ 112,136,745	\$ 104,093,124

CAPITAL ONE FINANCIAL CORPORATION (COF)
LOAN DISCLOSURES AND SEGMENT
FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS NOTES

- (1) The information in this report reflects the adjustment to add back the effect of securitization transactions qualifying as sales under generally accepted accounting principles. See accompanying schedule - "Reconciliation to GAAP Financial Measures".
- (2) Non performing assets is comprised of non performing loans and other real estate owned (OREO). The non performing asset rate equals non performing assets divided by the sum of loans held for investment and OREO.
- (3) Includes all purchase transactions net of returns and excludes cash advance transactions.
- (4) In the fourth quarter of 2008 the Company recorded impairment of goodwill in its automobile business of \$810.9 million.
- (5) Net charge-off rates and 30+ day performing delinquency rates include period end loans held for investment and average loans held for investment acquired as part of the Chevy Chase Bank, FSB (CCB) acquisition. The period end and average loans held for investment and metrics excluding such loans are as follows. Net charge-off dollars were unchanged.

	Q4 2009	Q3 2009 ⁽¹¹⁾	Q2 2009 ⁽¹¹⁾
CCB period end acquired loan portfolio (in millions)	\$ 7,250.5	\$ 7,885.0	\$ 8,643.5
CCB average acquired loan portfolio (in millions)	\$ 7,511.9	\$ 8,028.8	\$ 8,498.9
Net charge-off rate			
Commercial and Multi-Family Real Estate	3.05%	1.38%	0.95%
Middle Market	0.75%	0.56%	0.61%
Total Commercial Lending	2.05%	1.08%	0.83%
Total Commercial Banking	2.93%	1.43%	0.92%
Mortgage	1.24%	1.24%	0.77%
Retail Banking	3.20%	2.57%	2.56%
Total Consumer Banking	3.45%	3.28%	2.72%
30+ day performing delinquency rate			
Mortgage	2.18%	2.06%	1.76%
Retail Banking	1.30%	1.33%	0.96%
Total Consumer Banking	6.56%	6.27%	5.61%
Non performing asset rate			
Commercial and Multi-Family Real Estate	3.34%	2.79%	2.25%
Middle Market	1.13%	1.30%	1.21%
Total Commercial Lending	2.39%	2.15%	1.85%
Total Commercial Banking	2.62%	2.95%	2.54%
Mortgage	3.88%	3.24%	2.73%
Retail Banking	2.23%	2.09%	1.88%
Total Consumer Banking	1.93%	1.68%	1.47%
Non performing loans as a percentage of loans held for investment			
Commercial Banking	2.43%	2.73%	2.40%
Consumer Banking	1.75%	1.53%	1.32%

- (6) The Company's policy is not to reclassify credit card loans as nonperforming loans. Credit card loans continue to accrue finance charges and fees until charged off. The amount of finance charges and fees considered uncollectible are suppressed and are not recognized in income.
- (7) The impact and balances from the Chevy Chase Bank acquisition are included in the Other category for the first quarter of 2009.
- (8) Includes non accrual consumer auto loans 90+ days past due.
- (9) Other loans held for investment includes unamortized premiums and discounts on loans acquired in the North Fork and Hibernia acquisitions.
- (10) During the third quarter of 2009, the Company realigned its business segment reporting structure to better reflect the manner in which the performance of the Company's operations are evaluated. The Company now reports the results of its business through three operating segments: Credit Card, Commercial Banking, and Consumer Banking. Segment and certain sub-segment results have been recasted for all periods presented. The three segments consist of the following:
- Credit Card includes the Company's domestic consumer and small business card lending, domestic national small business lending, national closed end installment lending and the international card lending businesses in Canada and the United Kingdom.
 - Commercial Banking includes the Company's lending, deposit gathering and treasury management services to commercial real estate and middle market customers. The Commercial segment also includes the financial results of a national portfolio of small ticket commercial real estate loans that are in run-off mode.
 - Consumer Banking includes the Company's branch based lending and deposit gathering activities for small business customers as well as its branch-based consumer deposit gathering and lending activities, national deposit gathering, consumer mortgage lending and servicing activities and national automobile lending.

The segment reorganization includes the allocation of Chevy Chase Bank to the appropriate segments. Chevy Chase Bank's operations are included in the Commercial Banking and Consumer Banking segments beginning in the second quarter 2009. Chevy Chase Bank's operations for the first quarter of 2009 remain in the Other category. Chevy Chase Bank's operations are impacted by the Company's analysis of the fair values and purchase price allocation of Chevy Chase Bank's assets and liabilities which was finalized during the fourth quarter of 2009.

- (11) Results and balances have been recast to reflect the impact of purchase accounting adjustments from the Chevy Chase Bank acquisition as if those adjustments had been recorded at the acquisition date as the purchase accounting has been finalized during Q4 2009. The following highlights the changes to key line items from what was previously disclosed.

(in millions)	Commercial Banking			Consumer Banking			Other		
	Q3 2009	Q2 2009	Q1 2009	Q3 2009	Q2 2009	Q1 2009	Q3 2009	Q2 2009	Q1 2009
Net income increase (decrease)	\$ 2.5	\$ 2.7	-	\$ (39.4)	\$ (8.3)	-	\$ 4.8	\$ 4.2	\$ 3.8
Loans held for investment increase (decrease)	\$ (49.8)	\$ (141.9)	-	\$ (330.4)	\$ (335.5)	-	\$ 311.5	\$ 343.3	\$ (606.0)

- (12) During Q4 2009, the Company reclassified \$127.5 million of small ticket commercial real estate from loans held for investment to loans held for sale and recognized charge-offs of \$79.5 million.