

CAPITAL ONE MASTER TRUST (COMT)
Performance Summary - December 2008

Capital One Master Trust (COMT)		
Series	COMT 2002-1	
Size	\$1,000 MM	
Expected Maturity (Class A)	1/15/2009	
Gross Monthly Payment Rate	17.13%	
Delinquency Rate:	30 - 59 Days	1.42%
	60 - 89 Days	1.11%
	90 + Days	2.66%
Excess Spread Analysis		
Series	COMT 2002-1	
Portfolio Yield	19.84%	
Weighted Average Coupon	1.48%	
Servicing Fee Percentage	2.00%	
Net Loss Rate	6.88%	
Excess Spread Percentage		
	Dec-08	9.49%
	Nov-08	8.91%
	Oct-08	6.79%
3-Month Average Excess Spread	8.40%	

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Note: Servicing Fee Percentage includes 0.75% paid as Servicer Interchange to Capital One Bank (USA), National Association as the Servicer of Capital One Master Trust.