

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**FINANCIAL & STATISTICAL SUMMARY**  
**GAAP BASIS \***

Exhibit 99.1

<i>(in millions, except per share data and as noted) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Earnings</b>					
Net Interest Income	\$ 3,109	\$ 3,097	\$ 3,228	\$ 1,954	\$ 2,005
Non-Interest Income <sup>(1)(7)</sup>	\$ 907	\$ 807	\$ 1,061 <sup>(8)</sup>	\$ 1,412	\$ 1,553
Total Revenue <sup>(2)</sup>	\$ 4,016	\$ 3,904	\$ 4,289	\$ 3,366	\$ 3,558
Provision for Loan and Lease Losses	\$ 867	\$ 723	\$ 1,478	\$ 844	\$ 1,173
Marketing Expenses	\$ 250	\$ 219	\$ 180	\$ 188	\$ 104
Restructuring Expenses <sup>(3)</sup>	\$ -	\$ -	\$ -	\$ 32	\$ 26
Operating Expenses <sup>(4)</sup>	\$ 1,746	\$ 1,781	\$ 1,667	\$ 1,728	\$ 1,672
Income Before Taxes	\$ 1,153	\$ 1,181	\$ 964	\$ 574	\$ 583
Effective Tax Rate	29.1 %	31.2 %	25.3 %	29.6 %	25.0 %
Income From Continuing Operations, Net of Tax	\$ 818	\$ 812	\$ 720	\$ 404	\$ 437
Loss From Discontinued Operations, Net of Tax <sup>(7)</sup>	\$ (15)	\$ (204)	\$ (84)	\$ (28)	\$ (43)
Net Income	\$ 803	\$ 608	\$ 636	\$ 376	\$ 394
Net Income Available to Common Shareholders <sup>(A)</sup>	\$ 803	\$ 608	\$ 636	\$ 376	\$ 394
<b>Common Share Statistics</b>					
Basic EPS: <sup>(B)</sup>					
Income From Continuing Operations	\$ 1.81	\$ 1.79	\$ 1.59	\$ 0.90	\$ 0.97
Loss From Discontinued Operations	\$ (0.03)	\$ (0.45)	\$ (0.18)	\$ (0.07)	\$ (0.09)
Net Income	\$ 1.78	\$ 1.34	\$ 1.41	\$ 0.83	\$ 0.88
Diluted EPS: <sup>(B)</sup>					
Income From Continuing Operations	\$ 1.79	\$ 1.78	\$ 1.58	\$ 0.89	\$ 0.96
Loss From Discontinued Operations	\$ (0.03)	\$ (0.45)	\$ (0.18)	\$ (0.06)	\$ (0.09)
Net Income	\$ 1.76	\$ 1.33	\$ 1.40	\$ 0.83	\$ 0.87
Dividends Per Common Share	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05
Tangible Book Value Per Common Share (period end) <sup>(C)</sup>	\$ 26.60	\$ 24.89	\$ 22.86	\$ 27.72	\$ 26.86
Stock Price Per Common Share (period end)	\$ 39.55	\$ 40.30	\$ 41.41	\$ 38.34	\$ 35.73
Total Market Capitalization (period end)	\$ 17,900	\$ 18,228	\$ 18,713	\$ 17,268	\$ 16,064
Common Shares Outstanding (period end)	452.6	452.3	451.9	450.4	449.6
Shares Used to Compute Basic EPS	452.5	452.1	451.0	450.0	449.4
Shares Used to Compute Diluted EPS	456.6	456.4	455.4	454.9	453.7
<b>Reported Balance Sheet Statistics (period average)</b>					
Average Loans Held for Investment	\$ 126,307	\$ 128,203	\$ 134,206	\$ 94,732	\$ 99,354
Average Earning Assets	\$ 172,473	\$ 174,650	\$ 181,881	\$ 143,663	\$ 145,280
Total Average Assets	\$ 196,586	\$ 199,329	\$ 207,207	\$ 169,856	\$ 173,428
Average Interest Bearing Deposits	\$ 104,186	\$ 104,163	\$ 104,018	\$ 101,144	\$ 103,105
Total Average Deposits	\$ 118,255	\$ 118,484	\$ 117,530	\$ 114,598	\$ 115,882
Average Equity	\$ 25,307	\$ 24,526	\$ 23,681	\$ 26,518	\$ 26,002
Return on Average Assets (ROA)	1.66 %	1.63 %	1.39 %	0.95 %	1.01 %
Return on Average Equity (ROE)	12.93 %	13.24 %	12.16 %	6.09 %	6.72 %
Return on Average Tangible Common Equity <sup>(D)</sup>	28.95 %	30.97 %	29.98 %	13.02 %	14.75 %
<b>Reported Balance Sheet Statistics (period end)</b>					
Loans Held for Investment	\$ 126,334	\$ 127,140	\$ 130,115	\$ 90,619	\$ 96,714
Total Assets <sup>(E)</sup>	\$ 196,928	\$ 197,485	\$ 200,691	\$ 169,622	\$ 168,433
Interest Bearing Deposits	\$ 104,741	\$ 103,172	\$ 104,013	\$ 102,370	\$ 101,769
Total Deposits	\$ 119,212	\$ 117,331	\$ 117,787	\$ 115,809	\$ 114,504
Tangible Assets <sup>(E) (F)</sup>	\$ 182,904	\$ 183,474	\$ 186,647	\$ 155,516	\$ 154,316
Tangible Common Equity (TCE) <sup>(E) (G)</sup>	\$ 12,037	\$ 11,259	\$ 10,330	\$ 12,483	\$ 12,075
Tangible Common Equity to Tangible Assets Ratio <sup>(E) (H)</sup>	6.58 %	6.14 %	5.53 %	8.03 %	7.82 %
<b>Performance Statistics (Reported) Quarter over Quarter</b>					
Net Interest Income Growth	0 %	(4) %	65 %	(3) % <sup>(5)</sup>	3 % <sup>(5)</sup>
Non-Interest Income Growth	12 %	(24) %	(25) %	(9) % <sup>(5)</sup>	26 % <sup>(5)</sup>
Revenue Growth	3 %	(9) %	27 %	(5) % <sup>(5)</sup>	12 % <sup>(5)</sup>
Net Interest Margin	7.21 %	7.09 %	7.10 %	5.44 %	5.52 %
Revenue Margin	9.31 %	8.94 %	9.43 %	9.37 %	9.80 %
Risk-Adjusted Margin <sup>(I)</sup>	5.78 %	5.01 %	4.99 %	6.07 %	6.69 %
Non-Interest Expense as a % of Average Loans Held for Investment (annualized)	6.32 %	6.24 %	5.50 %	8.23 %	7.25 %
Efficiency Ratio <sup>(J)</sup>	49.70 %	51.23 %	43.06 %	56.92 %	49.92 %
<b>Asset Quality Statistics (Reported) <sup>(6)</sup></b>					
Allowance	\$ 6,175	\$ 6,799	\$ 7,752	\$ 4,127	\$ 4,513
Allowance as a % of Reported Loans Held for Investment	4.89 %	5.35 %	5.96 %	4.55 %	4.67 %
Net Charge-Offs	\$ 1,522	\$ 1,717	\$ 2,018	\$ 1,185	\$ 1,128
Net Charge-Off Rate	4.82 %	5.36 %	6.02 %	5.00 %	4.54 %
30+ day performing delinquency rate	3.71 %	3.81 %	4.22 %	4.13 %	4.12 %
Full-time equivalent employees (in thousands)	25.7	25.7	25.9	25.9	26.0

\* Effective January 1, 2010, Capital One prospectively adopted two new accounting standards that resulted in the consolidation of the majority of the Company's credit card securitization trusts. The adoption of these new accounting standards resulted in the addition of approximately \$41.9 billion of assets, consisting primarily of credit card loan receivables, and a reduction of \$2.9 billion in stockholders' equity as of January 1, 2010. As the new accounting standards were adopted prospectively, prior period results have not been adjusted. See the accompanying schedule "Impact of Adopting New Accounting Guidance." While the adoption of these new accounting standards has a significant impact on the comparability of the Company's GAAP financial results prior to and subsequent to adoption, the Company's reported GAAP results after adoption are now comparable to the prior "managed" results.

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**FINANCIAL & STATISTICAL SUMMARY**  
**MANAGED BASIS (for 2009 data)**

<i>(in millions, except per share data and as noted) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Earnings</b>					
Net Interest Income	\$ 3,109	\$ 3,097	\$ 3,228	\$ 3,170	\$ 3,212
Non-Interest Income <sup>(1)(7)</sup>	\$ 907	\$ 807	\$ 1,061 <sup>(8)</sup>	\$ 1,199	\$ 1,373
Total Revenue <sup>(2)</sup>	\$ 4,016	\$ 3,904	\$ 4,289	\$ 4,369	\$ 4,585
Provision for Loan and Lease Losses	\$ 867	\$ 723	\$ 1,478	\$ 1,847	\$ 2,200
Marketing Expenses	\$ 250	\$ 219	\$ 180	\$ 188	\$ 104
Restructuring Expenses <sup>(3)</sup>	\$ -	\$ -	\$ -	\$ 32	\$ 26
Operating Expenses <sup>(4)</sup>	\$ 1,746	\$ 1,781	\$ 1,667	\$ 1,728	\$ 1,672
Income Before Taxes	\$ 1,153	\$ 1,181	\$ 964	\$ 574	\$ 583
Effective Tax Rate	29.1 %	31.2 %	25.3 %	29.6 %	25.0 %
Income From Continuing Operations, Net of Tax	\$ 818	\$ 812	\$ 720	\$ 404	\$ 437
Loss From Discontinued Operations, Net of Tax <sup>(7)</sup>	\$ (15)	\$ (204)	\$ (84)	\$ (28)	\$ (43)
Net Income	\$ 803	\$ 608	\$ 636	\$ 376	\$ 394
Net Income Available to Common Shareholders <sup>(A)</sup>	\$ 803	\$ 608	\$ 636	\$ 376	\$ 394
<b>Common Share Statistics</b>					
Basic EPS: <sup>(B)</sup>					
Income From Continuing Operations	\$ 1.81	\$ 1.79	\$ 1.59	\$ 0.90	\$ 0.97
Loss From Discontinued Operations	\$ (0.03)	\$ (0.45)	\$ (0.18)	\$ (0.07)	\$ (0.09)
Net Income	\$ 1.78	\$ 1.34	\$ 1.41	\$ 0.83	\$ 0.88
Diluted EPS: <sup>(B)</sup>					
Income From Continuing Operations	\$ 1.79	\$ 1.78	\$ 1.58	\$ 0.89	\$ 0.96
Loss From Discontinued Operations	\$ (0.03)	\$ (0.45)	\$ (0.18)	\$ (0.06)	\$ (0.09)
Net Income	\$ 1.76	\$ 1.33	\$ 1.40	\$ 0.83	\$ 0.87
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Stock Price Per Common Share (period end)	\$ 39.55	\$ 40.30	\$ 41.41	\$ 38.34	\$ 35.73
Total Market Capitalization (period end)	\$ 17,900	\$ 18,228	\$ 18,713	\$ 17,268	\$ 16,064
Common Shares Outstanding (period end)	452.6	452.3	451.9	450.4	449.6
Shares Used to Compute Basic EPS	452.5	452.1	451.0	450.0	449.4
Shares Used to Compute Diluted EPS	456.6	456.4	455.4	454.9	453.7
<b>Managed Balance Sheet Statistics (period average)</b>					
Average Loans Held for Investment	\$ 126,307	\$ 128,203	\$ 134,206	\$ 138,184	\$ 143,540
Average Earning Assets	\$ 172,473	\$ 174,650	\$ 181,881	\$ 183,899	\$ 185,874
Total Average Assets	\$ 196,586	\$ 199,329	\$ 207,207	\$ 210,425	\$ 214,655
Average Interest Bearing Deposits	\$ 104,186	\$ 104,163	\$ 104,018	\$ 101,144	\$ 103,105
Total Average Deposits	\$ 118,255	\$ 118,484	\$ 117,530	\$ 114,598	\$ 115,882
Average Equity	\$ 25,307	\$ 24,526	\$ 23,681	\$ 26,518	\$ 26,002
Return on Average Assets (ROA)	1.66 %	1.63 %	1.39 %	0.77 %	0.81 %
Return on Average Equity (ROE)	12.93 %	13.24 %	12.16 %	6.09 %	6.72 %
Return on Average Tangible Common Equity <sup>(D)</sup>	28.95 %	30.97 %	29.98 %	13.02 %	14.75 %
<b>Managed Balance Sheet Statistics (period end)</b>					
Loans Held for Investment	\$ 126,334	\$ 127,140	\$ 130,115	\$ 136,803	\$ 140,990
Total Assets <sup>(E)</sup>	\$ 196,928	\$ 197,485	\$ 200,691	\$ 212,389	\$ 209,684
Interest Bearing Deposits	\$ 104,741	\$ 103,172	\$ 104,013	\$ 102,370	\$ 101,769
Total Deposits	\$ 119,212	\$ 117,331	\$ 117,787	\$ 115,809	\$ 114,504
Tangible Assets <sup>(E) (F)</sup>	\$ 182,904	\$ 183,474	\$ 186,647	\$ 198,283	\$ 195,567
Tangible Common Equity (TCE) <sup>(E) (G)</sup>	\$ 12,037	\$ 11,259	\$ 10,330	\$ 12,483	\$ 12,075
Tangible Common Equity to Tangible Assets Ratio <sup>(E) (H)</sup>	6.58 %	6.14 %	5.53 %	6.30 %	6.17 %
<b>Performance Statistics (Managed) Quarter over Quarter</b>					
Net Interest Income Growth <sup>(5)</sup>	0 %	(4) %	2 %	(1) % <sup>(5)</sup>	9 % <sup>(5)</sup>
Non-Interest Income Growth <sup>(5)</sup>	12 %	(24) %	(12) %	(13) % <sup>(5)</sup>	15 % <sup>(5)</sup>
Revenue Growth <sup>(5)</sup>	3 %	(9) %	(2) %	(5) % <sup>(5)</sup>	11 % <sup>(5)</sup>
Net Interest Margin	7.21 %	7.09 %	7.10 %	6.90 %	6.91 %
Revenue Margin	9.31 %	8.94 %	9.43 %	9.50 %	9.87 %
Risk-Adjusted Margin <sup>(I)</sup>	5.78 %	5.01 %	4.99 %	4.74 %	5.23 %
Non-Interest Expense as a % of Average Loans Held for Investment (annualized)	6.32 %	6.24 %	5.50 %	5.64 %	5.02 %
Efficiency Ratio <sup>(J)</sup>	49.70 %	51.23 %	43.06 %	43.85 %	38.74 %
<b>Asset Quality Statistics (Managed) <sup>(6)</sup></b>					
Net Charge-Offs	\$ 1,522	\$ 1,717	\$ 2,018	\$ 2,188	\$ 2,155
Net Charge-Off Rate	4.82 %	5.36 %	6.02 %	6.33 %	6.00 %
30+ day performing delinquency rate	3.71 %	3.81 %	4.22 %	4.73 %	4.55 %
Full-time equivalent employees (in thousands)	25.7	25.7	25.9	25.9	26.0

\*Prior to the adoption of the new consolidation accounting standards, management evaluated the Company and each of its lines of business results on a "managed" basis, which is a non GAAP measure. With the adoption of the new consolidation accounting standards, the Company's reported results are comparable to the "managed" basis, which reflect the consolidation of the majority of the Company's credit card securitization trusts. The accompanying Exhibit "Reconciliation to GAAP Financial Measures" presents a reconciliation of the Company's non-GAAP "managed" results to its GAAP results for periods prior to January 1, 2010. See the accompanying schedule "Impact of Adopting New Accounting Guidance" for additional information on the impact of new accounting standards.

**CAPITAL ONE FINANCIAL CORPORATION (COF)  
FINANCIAL & STATISTICAL SUMMARY NOTES**

- (1) Includes the impact from the change in fair value of retained interests, including the interest-only strips, which totaled \$6 million in Q3 2010, \$17 million in Q2 2010, \$(36) million in Q1 2010, \$55 million in Q4 2009 and \$37 million in Q3 2009.
- (2) In accordance with the Company's finance charge and fee revenue recognition policy, amounts billed but not included in revenue totaled: \$190 million in Q3 2010, \$261 million in Q2 2010, \$354 million in Q1 2010, \$490 million in Q4 2009 and \$517 million in Q3 2009.
- (3) The Company completed its 2007 restructuring initiative during 2009.
- (4) Includes core deposit intangible amortization expense of \$50 million in Q3 2010, \$50 million in Q2 2010, \$52 million in Q1 2010, \$54 million in Q4 2009 and \$56 million in Q3 2009 and integration costs of \$27 million in Q3 2010, \$22 million in Q2 2010, \$17 million in Q1 2010, \$22 million in Q4 2009 and \$11 million in Q3 2009.
- (5) Prior period amounts have been reclassified to conform with the current period presentation and adjusted to reflect purchase accounting refinements related to the acquisition of Chevy Chase Bank, FSB ("CCB").
- (6) The ratios excluding the impact of loans acquired as part of the CCB acquisition are as follows.

	Q3 2010	Q2 2010	Q1 2010	Q4 2009	Q3 2009
CCB period end acquired loan portfolio (in millions)(unaudited)	\$ 5,891	\$ 6,381	\$ 6,799	\$ 7,251	\$ 7,885
CCB average acquired loan portfolio (in millions)(unaudited)	\$ 6,014	\$ 6,541	\$ 7,037	\$ 7,512	\$ 8,029
Allowance as a % of loans held for investment, excluding CCB	5.12%	5.63%	6.29%	4.95%	5.08%
Net charge-off rate (GAAP), excluding CCB	5.06%	5.64%	6.35%	5.44%	4.94%
Net charge-off rate (Managed), excluding CCB	5.06%	5.64%	6.35%	6.70%	6.36%
30+ day performing delinquency rate (GAAP), excluding CCB	3.89%	4.01%	4.46%	4.49%	4.48%
30+ day performing delinquency rate (Managed), excluding CCB	3.89%	4.01%	4.46%	4.99%	4.82%

- (7) During Q3 2010, Q2 2010, Q1 2010, Q4 2009 and Q3 2009, the Company recorded charges of \$16 million, \$404 million, \$224 million, \$47 million and \$91 million, respectively, related to representation and warranty matters. A portion of this expense is included in Discontinued Operations and the remainder is included in Non-Interest Income.
- (8) During Q1 2010, certain mortgage trusts were deconsolidated based on the sale of interest-only bonds associated with the trusts. The net effect of the deconsolidation resulted in \$128 million of income which is included in non-interest income.

**STATISTICS / METRIC CALCULATIONS**

- (A) Consists of net income (loss) less dividends on preferred shares.
- (B) Calculated based on net income (loss) available to common shareholders.
- (C) Calculated based on tangible common equity divided by common shares outstanding, which is a non-GAAP measure. See page 4 for a reconciliation of our tangible common equity.
- (D) Calculated based on income from continuing operations divided by average tangible common equity, which is a non-GAAP measure. See page 4, *Reconciliation To GAAP Financial Measures* for a reconciliation of average equity to average tangible common equity.
- (E) Calculated based on continuing operations, except for Average Equity and Return on Average Equity (ROE), which are based on average stockholders' equity.
- (F) Consists of reported or managed assets less intangible assets and is a non-GAAP measure. See page 4, *Reconciliation To GAAP Financial Measures* for a reconciliation of this measure to the reported common equity ratio.
- (G) Consists of stockholders' equity, intangible assets and the related deferred tax liabilities.
- (H) Tangible Common Equity to Tangible Assets Ratio ("TCE Ratio") is a non-GAAP measure. See page 4, *Reconciliation To GAAP Financial Measures* for a reconciliation of this measure to the reported common equity ratio.
- (I) Calculated based on total revenue less net charge-offs divided by average earning assets, expressed as a percentage.
- (J) Calculated based on non-interest expense less restructuring expense divided by total revenue.

## CAPITAL ONE FINANCIAL CORPORATION REGULATORY AND NON-GAAP CAPITAL MEASURES

In addition to disclosing required regulatory measures, the Company also reports certain non-GAAP capital measures that management uses in assessing its capital adequacy. These measures include average tangible common equity, tangible common equity (TCE), TCE ratio, Tier 1 common equity and Tier 1 common equity ratio. The table below provides the details of the calculation of each of these measures. While these non-GAAP capital measures are widely used by investors, analysts and bank regulatory agencies to assess the capital position of financial services companies, they may not be comparable to similarly titled measures reported by other companies.

<i>(dollars in millions)(unaudited,</i>	<b>2010 Q3*</b>	<b>2010 Q2*</b>	<b>2010 Q1*</b>	<b>2009 Q4</b>	<b>2009 Q3</b>
<b>Average Equity to Average Tangible Common Equity</b>					
Average Equity	\$ 25,307	\$ 24,526	\$ 23,681	\$ 26,518	\$ 26,002
Less: Average Intangible Assets <sup>(1)</sup>	(14,003)	(14,039)	(14,075)	(14,105)	(14,151)
<b>Average Tangible Common Equity</b>	<b>\$ 11,304</b>	<b>\$ 10,487</b>	<b>\$ 9,606</b>	<b>\$ 12,413</b>	<b>\$ 11,851</b>
<b>Period End Equity Tangible Common Equity</b>					
Stockholders' Equity	\$ 26,061	\$ 25,270	\$ 24,374	\$ 26,589	\$ 26,192
Less: Intangible Assets <sup>(1)</sup>	(14,024)	(14,011)	(14,044)	(14,106)	(14,117)
<b>Period End Tangible Common Equity</b>	<b>\$ 12,037</b>	<b>\$ 11,259</b>	<b>\$ 10,330</b>	<b>\$ 12,483</b>	<b>\$ 12,075</b>
<b>Tangible Assets</b>					
Total Assets	\$ 196,933	\$ 197,489	\$ 200,707	\$ 169,646	\$ 168,464
Less: Discontinued Operations Assets	(5)	(4)	(16)	(24)	(31)
Total Assets-Continuing Operations	196,928	197,485	200,691	169,622	168,433
Less: Intangible Assets <sup>(1)</sup>	(14,024)	(14,011)	(14,044)	(14,106)	(14,117)
<b>Period End Tangible Assets</b>	<b>\$ 182,904</b>	<b>\$ 183,474</b>	<b>\$ 186,647</b>	<b>\$ 155,516</b>	<b>\$ 154,316</b>
<b>TCE ratio <sup>(2)</sup></b>	<b>6.58 %</b>	<b>6.14 %</b>	<b>5.53 %</b>	<b>8.03 %</b>	<b>7.82 %</b>
<b>Reconciliation of Period End Assets to Tangible Assets on a Managed Basis (for 2009) *</b>					
Total Assets	\$ 196,933	\$ 197,489	\$ 200,707	\$ 169,646	\$ 168,464
Securitization Adjustment <sup>(3)</sup>	-	-	-	42,767	41,251
Total Assets on a Managed Basis	196,933	197,489	200,707	212,413	209,715
Less: Assets-Discontinued Operations	(5)	(4)	(16)	(24)	(31)
Total Assets-Continuing Operations	196,928	197,485	200,691	212,389	209,684
Less: Intangible Assets <sup>(1)</sup>	(14,024)	(14,011)	(14,044)	(14,106)	(14,117)
<b>Period End Tangible Assets</b>	<b>\$ 182,904</b>	<b>\$ 183,474</b>	<b>\$ 186,647</b>	<b>\$ 198,283</b>	<b>\$ 195,567</b>
<b>TCE ratio <sup>(2)</sup></b>	<b>6.58 %</b>	<b>6.14 %</b>	<b>5.53 %</b>	<b>6.30 %</b>	<b>6.17 %</b>
<b>Tier 1 Common Equity AND Tier 1 Capital</b>					
Common Stockholders' Equity	\$ 26,061	\$ 25,270	\$ 24,374	\$ 26,589	\$ 26,192
Less: Net Unrealized Gains (Losses) on Available-For-Sale Securities <sup>(7)</sup>	580	661	319	200	230
Less: Accumulated Net Gains (Losses) on Cash Flow Hedges <sup>(7)</sup>	(79)	(73)	(80)	(92)	(127)
Less: Disallowed Goodwill and Other Intangibles	13,993	14,023	14,078	14,125	14,103
Less: Disallowed Deferred Tax Assets	1,326	1,977	2,183	-	-
Less: Other	2	2	1	9	(20)
<b>Tier 1 Common Equity</b>	<b>10,239</b>	<b>8,680</b>	<b>7,873</b>	<b>12,347</b>	<b>12,006</b>
<b>Tier 1 Restricted Core Capital Items <sup>(4)</sup></b>	<b>3,636</b>	<b>3,637</b>	<b>3,638</b>	<b>3,642</b>	<b>2,641</b>
<b>Total Tier 1 Capital</b>	<b>\$ 13,875</b>	<b>\$ 12,317</b>	<b>\$ 11,511</b>	<b>\$ 15,989</b>	<b>\$ 14,647</b>
<b>Risk-Weighted Assets</b>	<b>\$ 124,431</b>	<b>\$ 124,038</b>	<b>\$ 120,330</b>	<b>\$ 116,309</b>	<b>\$ 123,227</b>
<b>Tier 1 Common Equity Ratio <sup>(5) (6)</sup></b>	<b>8.23%</b>	<b>7.00%</b>	<b>6.54%</b>	<b>10.62%</b>	<b>9.74%</b>
<b>Tier 1 Risk Based Capital Ratio <sup>(5) (8)</sup></b>	<b>11.15%</b>	<b>9.93%</b>	<b>9.57%</b>	<b>13.75%</b>	<b>11.89%</b>

<sup>(1)</sup> Includes impact from related deferred taxes.

<sup>(2)</sup> Calculated based on tangible common equity divided by tangible assets

<sup>(3)</sup> Adjustments to our GAAP results to reflect loans that have been securitized and sold as though the loans remained on our consolidated balance sheet.

<sup>(4)</sup> Consists primarily of trust preferred securities

<sup>(5)</sup> Ratios as of the end of Q3 2010 are preliminary.

<sup>(6)</sup> Calculated based on Tier 1 common equity divided by risk-weighted assets.

<sup>(7)</sup> Amounts are net of tax impacts.

<sup>(8)</sup> Calculated based on Tier 1 capital divided by risk-weighted assets.

\* In addition to analyzing the Company's results on a reported basis, management previously evaluated Capital One's results on a "managed" basis, which consisted of non-GAAP financial measures. Capital One's managed results reflected the Company's reported results, adjusted to reflect the consolidation of the majority of the Company's credit securitization trusts. Because of the January 1, 2010, adoption of the new consolidation accounting standards, the Company's consolidated reported results subsequent to January 1, 2010 are comparable to its "managed" results. The accompanying Exhibit "Reconciliation to GAAP Financial Measures" presents a reconciliation of the Company's non-GAAP "managed" results to its GAAP results for periods prior to January 1, 2010.

## Capital One Financial Corporation

### Impact of Adopting New Accounting Guidance

#### Consolidation of VIEs

<i>(dollars in millions)(unaudited)</i>	Opening Balance Sheet January 1, 2010	VIE Consolidation Impact	Ending Balance Sheet December 31, 2009
<b>Assets:</b>			
Cash and due from banks	\$ 12,683	\$ 3,998	\$ 8,685
Loans held for investment	138,184	47,565	90,619
Allowance for loan and lease losses	(8,391)	(4,264) <sup>(2)</sup>	(4,127)
Net loans held for investment	129,793	43,301	86,492
Accounts receivable from securitizations	166	(7,463)	7,629
Other assets	68,869 <sup>(1)</sup>	2,029	66,840
Total assets	211,511	41,865	169,646
<b>Liabilities:</b>			
Securitization liability	48,300	44,346	3,954
Other liabilities	139,561	458	139,103
Total liabilities	187,861	44,804	143,057
<b>Stockholders' equity</b>	<b>23,650</b>	<b>(2,939) <sup>(2)</sup></b>	<b>26,589</b>
Total liabilities and stockholders' equity	\$ 211,511	\$ 41,865	\$ 169,646

#### Allocation of the Allowance by Segment

<i>(dollars in millions)(unaudited)</i>	January 1, 2010	Consolidation Impact	December 31, 2009
Domestic credit card	\$ 5,590	\$ 3,663 <sup>(2)</sup>	\$ 1,927
International credit card	727	528	199
Total credit card	6,317	4,191	2,126
Commercial and multi-family real estate	471	-	471
Middle market	131	-	131
Specialty lending	90	-	90
Total commercial lending	692	-	692
Small ticket commercial real estate	93	-	93
Total commercial banking	785	-	785
Automobile	665	-	665
Mortgage (includes all new CCB originations)	248	73 <sup>(3)</sup>	175
Other retail	236	-	236
Total consumer banking	1,149	73	1,076
Other	140	-	140
Total company	\$ 8,391	\$ 4,264	\$ 4,127

(1) Included within the "Other assets" line item is a deferred tax asset of \$3.9 billion, of which \$1.6 billion related to the January 1, 2010, adoption of the new consolidation accounting standards.

(2) An adjustment of \$34 million to retained earnings and the allowance for loan and lease losses was made in the second quarter of 2010 for the impact of impairment on consolidated loans accounted for troubled debt restructurings. These adjustments are not reflected in the above table.

# CAPITAL ONE FINANCIAL CORPORATION

## Consolidated Statements of Income

(in millions, except per share data)(unaudited)

	Three Months Ended			Nine Months Ended	
	September 30, 2010	June 30, 2010	September 30, 2009 <sup>(1)</sup>	September 30, 2010	September 30, 2009 <sup>(1)</sup>
<b>Interest Income:</b>					
Loans held for investment, including past-due fees	\$ 3,447	\$ 3,476	\$ 2,220	\$ 10,582	\$ 6,649
Investment securities	347	342	399	1,037	1,206
Other	21	17	83	60	214
Total interest income	<u>3,815</u>	<u>3,835</u>	<u>2,702</u>	<u>11,679</u>	<u>8,069</u>
<b>Interest Expense:</b>					
Deposits	358	368	479	1,125	1,666
Securitized debt	191	212	63	644	228
Senior and subordinated notes	72	72	74	211	189
Other borrowings	85	86	81	265	243
Total interest expense	<u>706</u>	<u>738</u>	<u>697</u>	<u>2,245</u>	<u>2,326</u>
<b>Net interest income</b>	<u>3,109</u>	<u>3,097</u>	<u>2,005</u>	<u>9,434</u>	<u>5,743</u>
Provision for loan and lease losses	867	723	1,173	3,069	3,386
Net interest income after provision for loan and lease losses	<u>2,242</u>	<u>2,374</u>	<u>832</u>	<u>6,365</u>	<u>2,357</u>
<b>Non-Interest Income:</b>					
Servicing and securitizations	9	21	721	(6)	1,537
Service charges and other customer-related fees	496	496	496	1,577	1,494
Interchange	346	333	123	991	389
Net other-than-temporary impairment losses recognized in earnings	(1)	(26)	(11)	(59)	(22)
Other	57	(17)	224	272	476
Total non-interest income	<u>907</u>	<u>807</u>	<u>1,553</u>	<u>2,775</u>	<u>3,874</u>
<b>Non-Interest Expense:</b>					
Salaries and associate benefits	641	650	648	1,937	1,837
Marketing	250	219	104	650	400
Communications and data processing	178	164	176	512	569
Supplies and equipment	129	129	123	381	370
Occupancy	135	117	114	371	329
Restructuring expense <sup>(2)</sup>	-	-	26	-	87
Other	663	721	611	1,992	1,877
Total non-interest expense	<u>1,996</u>	<u>2,000</u>	<u>1,802</u>	<u>5,843</u>	<u>5,469</u>
Income from continuing operations before income taxes	<u>1,153</u>	<u>1,181</u>	<u>583</u>	<u>3,297</u>	<u>762</u>
Income tax provision	335	369	146	948	179
Income from continuing operations, net of tax	<u>818</u>	<u>812</u>	<u>437</u>	<u>2,349</u>	<u>583</u>
Loss from discontinued operations, net of tax	(15)	(204)	(43)	(303)	(75)
Net income	<u>\$ 803</u>	<u>\$ 608</u>	<u>\$ 394</u>	<u>\$ 2,046</u>	<u>\$ 508</u>
Preferred stock dividends	-	-	-	-	(564)
Net income (loss) available to common shareholders	<u>\$ 803</u>	<u>\$ 608</u>	<u>\$ 394</u>	<u>\$ 2,046</u>	<u>\$ (56)</u>
<b>Basic earnings per common share:</b>					
Income (loss) from continuing operations	\$ 1.81	\$ 1.79	\$ 0.97	\$ 5.19	\$ 0.04
Loss from discontinued operations	(0.03)	(0.45)	(0.09)	(0.66)	(0.18)
Net Income (loss) per common share	<u>\$ 1.78</u>	<u>\$ 1.34</u>	<u>\$ 0.88</u>	<u>\$ 4.53</u>	<u>\$ (0.13)</u>
<b>Diluted earnings per common share:</b>					
Income (loss) from continuing operations	\$ 1.79	\$ 1.78	\$ 0.96	\$ 5.15	\$ 0.04
Loss from discontinued operations	(0.03)	(0.45)	(0.09)	(0.66)	(0.18)
Net Income (loss) per common share	<u>\$ 1.76</u>	<u>\$ 1.33</u>	<u>\$ 0.87</u>	<u>\$ 4.49</u>	<u>\$ (0.13)</u>
Dividends paid per common share	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 0.15</u>	<u>\$ 0.48</u>

(1) Certain prior period amounts have been revised to conform to the current period presentation.

(2) The Company completed its 2007 restructuring initiative during 2009.

**CAPITAL ONE FINANCIAL CORPORATION**  
**Consolidated Balance Sheets**

(in millions)(unaudited)

	As of September 30 2010	As of December 31 2009 <sup>(1)</sup>	As of September 30 2009 <sup>(1)</sup>
<b>Assets:</b>			
Cash and due from banks	\$ 2,015	\$ 3,100	\$ 2,719
Interest-bearing deposits with banks	2,391	5,043	863
Federal funds sold and repurchase agreements	536	542	545
Cash and cash equivalents	4,942	8,685	4,127
Restricted cash for securitization investors	2,686	501	547
Investment in securities:			
Available for sale, at fair value	39,926	38,830	37,693
Held to maturity, at amortized cost	-	80	84
Total investment in securities	39,926	38,910	37,777
Loans held for investment:			
Unsecuritized loans held for investment, at amortized cost	74,719	75,097	78,392
Restricted loans for securitization investors	51,615	15,522	18,322
Total loans held for investment	126,334	90,619	96,714
Less: Allowance for loan and lease losses	(6,175)	(4,127)	(4,513)
Net loans held for investment	120,159	86,492	92,201
Loans held for sale, at lower-of-cost-or-fair-value	197	268	141
Accounts receivable from securitizations	127	7,128	6,438
Premises and equipment, net	2,722	2,736	2,773
Interest receivable	1,025	936	911
Goodwill	13,593	13,596	13,565
Other	11,556	10,394	9,984
Total assets	<u>\$ 196,933</u>	<u>\$ 169,646</u>	<u>\$ 168,464</u>
<b>Liabilities:</b>			
Interest payable	\$ 464	\$ 509	\$ 583
Customer deposits	119,212	115,809	114,504
Securitized debt obligations	29,504	3,954	4,608
Other debt:			
Federal funds purchased and securities loaned or sold under agreements to repurchase	947	1,140	1,621
Senior and subordinated notes	9,083	9,045	9,209
Other borrowings	4,799	6,875	5,897
Total other debt	14,829	17,060	16,727
Other liabilities	6,863	5,725	5,850
Total liabilities	<u>170,872</u>	<u>143,057</u>	<u>142,272</u>
<b>Stockholders' Equity:</b>			
Common stock	5	5	5
Paid-in capital, net	19,059	18,955	18,928
Retained earnings and accumulated other comprehensive income	10,199	10,809	10,431
Less: Treasury stock, at cost	(3,202)	(3,180)	(3,172)
Total stockholders' equity	26,061	26,589	26,192
Total liabilities and stockholders' equity	<u>\$ 196,933</u>	<u>\$ 169,646</u>	<u>\$ 168,464</u>

(1) Certain prior period amounts have been revised to conform to the current period presentation.

# CAPITAL ONE FINANCIAL CORPORATION

## Statements of Average Balances, Income and Expense, Yields and Rates <sup>(1)</sup>

(dollars in millions)(unaudited)

GAAP Basis	Quarter Ended 09/30/10			Quarter Ended 06/30/10			Quarter Ended 09/30/09 <sup>(3)</sup>		
	Average Balance	Income/Expense	Yield/Rate	Average Balance	Income/Expense	Yield/Rate	Average Balance	Income/Expense	Yield/Rate
<b>Interest-earning assets:</b>									
Loans held for investment	\$ 126,307	\$ 3,447	10.92%	\$ 128,203	\$ 3,476	10.85%	\$ 99,354	\$ 2,220	8.94%
Investment securities <sup>(2)</sup>	39,872	347	3.48%	39,022	342	3.51%	37,377	399	4.27%
Other	6,294	21	1.33%	7,425	17	0.92%	8,549	83	3.88%
Total interest-earning assets	<u>\$ 172,473</u>	<u>\$ 3,815</u>	<u>8.85%</u>	<u>\$ 174,650</u>	<u>\$ 3,835</u>	<u>8.78%</u>	<u>\$ 145,280</u>	<u>\$ 2,702</u>	<u>7.44%</u>
<b>Interest-bearing liabilities:</b>									
Interest-bearing deposits									
NOW accounts	\$ 11,333	\$ 10	0.35%	\$ 11,601	\$ 10	0.34%	\$ 10,419	\$ 13	0.50%
Money market deposit accounts	43,260	104	0.96%	42,127	99	0.94%	36,037	96	1.07%
Savings accounts	22,572	49	0.87%	21,017	44	0.84%	12,266	23	0.75%
Other consumer time deposits	18,726	133	2.84%	20,744	150	2.89%	32,076	248	3.09%
Public fund CD's of \$100,000 or more	220	1	1.82%	240	1	1.67%	1,061	3	1.13%
CD's of \$100,000 or more	7,256	59	3.25%	7,601	63	3.32%	9,764	93	3.81%
Foreign time deposits	819	2	0.98%	833	1	0.48%	1,482	3	0.81%
Total interest-bearing deposits	<u>\$ 104,186</u>	<u>\$ 358</u>	<u>1.37%</u>	<u>\$ 104,163</u>	<u>\$ 368</u>	<u>1.41%</u>	<u>\$ 103,105</u>	<u>\$ 479</u>	<u>1.86%</u>
Senior and subordinated notes	8,677	72	3.32%	8,760	72	3.29%	9,554	74	3.10%
Other borrowings	6,483	85	5.24%	6,375	86	5.40%	8,553	81	3.79%
Securitization liability	30,750	191	2.48%	35,248	212	2.41%	4,928	63	5.11%
Total interest-bearing liabilities	<u>\$ 150,096</u>	<u>\$ 706</u>	<u>1.88%</u>	<u>\$ 154,546</u>	<u>\$ 738</u>	<u>1.91%</u>	<u>\$ 126,140</u>	<u>\$ 697</u>	<u>2.21%</u>
Net interest spread			<u>6.97%</u>			<u>6.87%</u>			<u>5.23%</u>
Interest income to average interest-earning assets			8.85%			8.78%			7.44%
Interest expense to average interest-earning assets			1.64%			1.69%			1.92%
Net interest margin			<u>7.21%</u>			<u>7.09%</u>			<u>5.52%</u>
<b>Managed Basis <sup>*</sup></b>									
<b>Interest-earning assets:</b>									
Loans held for investment	\$ 126,307	\$ 3,447	10.92%	\$ 128,203	\$ 3,476	10.85%	\$ 143,540	\$ 3,750	10.45%
Investment securities <sup>(2)</sup>	39,872	347	3.48%	39,022	342	3.51%	37,377	399	4.27%
Other	6,294	21	1.33%	7,425	17	0.92%	4,957	18	1.45%
Total interest-earning assets	<u>\$ 172,473</u>	<u>\$ 3,815</u>	<u>8.85%</u>	<u>\$ 174,650</u>	<u>\$ 3,835</u>	<u>8.78%</u>	<u>\$ 185,874</u>	<u>\$ 4,167</u>	<u>8.97%</u>
<b>Interest-bearing liabilities:</b>									
Interest-bearing deposits									
NOW accounts	\$ 11,333	\$ 10	0.35%	11,601	10	0.34%	\$ 10,419	\$ 13	0.50%
Money market deposit accounts	43,260	104	0.96%	42,127	99	0.94%	36,037	96	1.07%
Savings accounts	22,572	49	0.87%	21,017	44	0.84%	12,266	23	0.75%
Other consumer time deposits	18,726	133	2.84%	20,744	150	2.89%	32,076	248	3.09%
Public fund CD's of \$100,000 or more	220	1	1.82%	240	1	1.67%	1,061	3	1.13%
CD's of \$100,000 or more	7,256	59	3.25%	7,601	63	3.32%	9,764	93	3.81%
Foreign time deposits	819	2	0.98%	833	1	0.48%	1,482	3	0.81%
Total interest-bearing deposits	<u>\$ 104,186</u>	<u>\$ 358</u>	<u>1.37%</u>	<u>\$ 104,163</u>	<u>\$ 368</u>	<u>1.41%</u>	<u>\$ 103,105</u>	<u>\$ 479</u>	<u>1.86%</u>
Senior and subordinated notes	8,677	72	3.32%	8,760	72	3.29%	9,554	74	3.10%
Other borrowings	6,483	85	5.24%	6,375	86	5.40%	8,553	81	3.79%
Securitization liability	30,750	191	2.48%	35,248	212	2.41%	46,179	320	2.77%
Total interest-bearing liabilities	<u>\$ 150,096</u>	<u>\$ 706</u>	<u>1.88%</u>	<u>\$ 154,546</u>	<u>\$ 738</u>	<u>1.91%</u>	<u>\$ 167,391</u>	<u>\$ 954</u>	<u>2.28%</u>
Net interest spread			<u>6.97%</u>			<u>6.87%</u>			<u>6.69%</u>
Interest income to average interest-earning assets			8.85%			8.78%			8.97%
Interest expense to average interest-earning assets			1.64%			1.69%			2.05%
Net interest margin			<u>7.21%</u>			<u>7.09%</u>			<u>6.91%</u>

(1) Reflects amounts based on continuing operations.

(2) Consists of available-for-sale and held-to-maturity securities.

(3) Certain prior period amounts have been revised to conform to the current period presentation.

\* Prior to the adoption of the new consolidation accounting standards, management evaluated the Company and each of its lines of business results on a "managed" basis. With the adoption of the new consolidation accounting standards, the Company's reported results are comparable to the "managed" basis which now reflect the consolidation of the majority of the Company's credit card securitization trusts. The accompanying Exhibit "Reconciliation to GAAP Financial Measures" presents a reconciliation of the Company's non-GAAP "managed" results to its reported results for periods prior to January 1, 2010.



**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**LENDING INFORMATION AND STATISTICS**  
**MANAGED BASIS <sup>(1)</sup>**

	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<i>(Dollars in millions) (unaudited)</i>					
<b>Period end loans held for investment</b>					
Domestic credit card	\$ 53,839	\$ 54,628	\$ 56,228	\$ 60,300	\$ 61,892
International credit card	7,487	7,269	7,578	8,224	8,477
Total Credit Card	<u>\$ 61,326</u>	<u>\$ 61,897</u>	<u>\$ 63,806</u>	<u>\$ 68,524</u>	<u>\$ 70,369</u>
Commercial and multifamily real estate	\$ 13,383	\$ 13,580	\$ 13,618	\$ 13,843	\$ 13,978
Middle market	10,456	10,203	10,310	10,062	10,023
Specialty lending	3,813	3,815	3,619	3,555	3,399
Total Commercial Lending	<u>\$ 27,652</u>	<u>\$ 27,598</u>	<u>\$ 27,547</u>	<u>\$ 27,460</u>	<u>\$ 27,400</u>
Small-ticket commercial real estate	1,890	1,977	2,065	2,153 <sup>(7)</sup>	2,413
Total Commercial Banking	<u>\$ 29,542</u>	<u>\$ 29,575</u>	<u>\$ 29,612</u>	<u>\$ 29,613</u>	<u>\$ 29,813</u>
Automobile	\$ 17,643	\$ 17,221	\$ 17,446	\$ 18,186	\$ 19,295
Mortgages	12,763	13,322	13,967	14,893	15,639
Retail banking	4,591	4,770	4,970	5,135	5,215
Total Consumer Banking	<u>\$ 34,997</u>	<u>\$ 35,313</u>	<u>\$ 36,383</u>	<u>\$ 38,214</u>	<u>\$ 40,149</u>
Other loans <sup>(2)</sup>	\$ 469	\$ 470	\$ 464	\$ 452	\$ 659
Total	<u><u>\$ 126,334</u></u>	<u><u>\$ 127,255</u></u>	<u><u>\$ 130,265</u></u>	<u><u>\$ 136,803</u></u>	<u><u>\$ 140,990</u></u>
<b>Average loans held for investment</b>					
Domestic credit card	\$ 54,049	\$ 55,252	\$ 58,108	\$ 60,443	\$ 63,299
International credit card	7,342	7,427	7,814	8,300	8,609
Total Credit Card	<u>\$ 61,391</u>	<u>\$ 62,679</u>	<u>\$ 65,922</u>	<u>\$ 68,743</u>	<u>\$ 71,908</u>
Commercial and multifamily real estate	\$ 13,411	\$ 13,543	\$ 13,716	\$ 13,926	\$ 13,938
Middle market	10,352	10,276	10,324	10,052	9,911
Specialty lending	3,715	3,654	3,609	3,535	3,753
Total Commercial Lending	<u>\$ 27,478</u>	<u>\$ 27,473</u>	<u>\$ 27,649</u>	<u>\$ 27,513</u>	<u>\$ 27,602</u>
Small-ticket commercial real estate	1,957	2,060	2,074	2,354	2,471
Total Commercial Banking	<u>\$ 29,435</u>	<u>\$ 29,533</u>	<u>\$ 29,723</u>	<u>\$ 29,867</u>	<u>\$ 30,073</u>
Automobile	\$ 17,397	\$ 17,276	\$ 17,769	\$ 18,768	\$ 19,636
Mortgages	13,024	13,573	15,434	15,170	15,925
Retail banking	4,669	4,811	5,042	5,176	5,515
Total Consumer Banking	<u>\$ 35,090</u>	<u>\$ 35,660</u>	<u>\$ 38,245</u>	<u>\$ 39,114</u>	<u>\$ 41,076</u>
Other loans <sup>(2)</sup>	\$ 475	\$ 463	\$ 489	\$ 460	\$ 483
Total	<u><u>\$ 126,391</u></u>	<u><u>\$ 128,335</u></u>	<u><u>\$ 134,379</u></u>	<u><u>\$ 138,184</u></u>	<u><u>\$ 143,540</u></u>
<b>Net charge-off rates</b>					
Domestic credit card	8.23%	9.49%	10.48%	9.59%	9.64%
International credit card	7.60%	8.38%	8.83%	9.52%	9.19%
Total Credit Card	<u>8.16%</u>	<u>9.36%</u>	<u>10.29%</u>	<u>9.58%</u>	<u>9.59%</u>
Commercial and multifamily real estate <sup>(3)</sup>	1.78%	1.17%	1.45%	3.02%	1.37%
Middle market <sup>(3)</sup>	0.43%	0.78%	0.82%	0.75%	0.56%
Specialty lending	0.64%	0.87%	0.90%	1.85%	1.39%
Total Commercial Lending <sup>(3)</sup>	1.11%	0.98%	1.14%	2.04%	1.08%
Small-ticket commercial real estate	3.48%	4.21%	4.43%	13.08% <sup>(7)</sup>	5.19%
Total Commercial Banking <sup>(3)</sup>	<u>1.27%</u>	<u>1.21%</u>	<u>1.37%</u>	<u>2.91%</u>	<u>1.42%</u>
Automobile	2.71%	2.09%	2.97%	4.55%	4.38%
Mortgages <sup>(3)</sup>	0.41%	0.46%	0.94%	0.72%	0.69%
Retail banking <sup>(3)</sup>	2.20%	2.11%	2.11%	2.93%	2.44%
Total Consumer Banking <sup>(3)</sup>	<u>1.79%</u>	<u>1.47%</u>	<u>2.03%</u>	<u>2.85%</u>	<u>2.69%</u>
Other loans	17.63%	27.95%	18.82%	28.25%	28.53%
Total	<u><u>4.82%</u></u>	<u><u>5.36%</u></u>	<u><u>6.02%</u></u>	<u><u>6.33%</u></u>	<u><u>6.00%</u></u>
<b>30+ day performing delinquency rate</b>					
Domestic credit card	4.53%	4.79%	5.30%	5.78%	5.38%
International credit card	5.84%	6.03%	6.39%	6.55%	6.63%
Total Credit Card	<u>4.69%</u>	<u>4.94%</u>	<u>5.43%</u>	<u>5.88%</u>	<u>5.53%</u>
Automobile	7.95%	7.74%	7.58%	10.03%	9.52%
Mortgages <sup>(3)</sup>	0.69%	0.68%	0.93%	1.26%	1.17%
Retail banking <sup>(3)</sup>	1.08%	0.87%	1.02%	1.23%	1.26%
Total Consumer Banking <sup>(3)</sup>	<u>4.40%</u>	<u>4.15%</u>	<u>4.13%</u>	<u>5.43%</u>	<u>5.19%</u>
<b>Nonperforming asset rates <sup>(5) (6)</sup></b>					
Commercial and multifamily real estate <sup>(3)</sup>	2.44%	2.82%	3.65%	3.25%	2.66%
Middle market <sup>(3)</sup>	1.36%	1.20%	1.15%	1.09%	1.25%
Specialty lending	1.75%	1.94%	2.18%	2.25%	2.12%
Total Commercial Lending <sup>(3)</sup>	1.94%	2.10%	2.52%	2.33%	2.08%
Small-ticket commercial real estate	2.04%	3.57%	4.18%	4.87% <sup>(7)</sup>	11.39%
Total Commercial Banking <sup>(3)</sup>	<u>1.94%</u>	<u>2.20%</u>	<u>2.64%</u>	<u>2.52%</u>	<u>2.84%</u>
Automobile <sup>(4)</sup>	0.60%	0.56%	0.55%	0.92%	0.87%
Mortgages <sup>(3)</sup>	4.09%	3.78%	3.17%	2.24%	1.83%
Retail banking <sup>(3)</sup>	2.41%	2.25%	2.07%	2.11%	1.98%
Total Consumer Banking <sup>(3)</sup>	<u>2.11%</u>	<u>2.00%</u>	<u>1.76%</u>	<u>1.60%</u>	<u>1.39%</u>

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**CREDIT CARD SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS**  
**MANAGED BASIS <sup>(1)</sup>**

<i>(Dollars in millions) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Credit Card:</b>					
<b>Earnings</b>					
Net interest income	\$ 1,934	\$ 1,977	\$ 2,113	\$ 2,029	\$ 2,024
Non-interest income	671	659	718	897	967
Total revenue	<u>\$ 2,605</u>	<u>\$ 2,636</u>	<u>\$ 2,831</u>	<u>\$ 2,926</u>	<u>\$ 2,991</u>
Provision for loan and lease losses	660	765	1,175	1,204	1,644
Non-interest expense	<u>978</u>	<u>1,002</u>	<u>914</u>	<u>943</u>	<u>897</u>
Income before taxes	967	869	742	779	450
Income tax provision	336	301	253	269	158
Net income	<u><u>\$ 631</u></u>	<u><u>\$ 568</u></u>	<u><u>\$ 489</u></u>	<u><u>\$ 510</u></u>	<u><u>\$ 292</u></u>
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 61,326	\$ 61,897	\$ 63,806	\$ 68,524	\$ 70,369
Average loans held for investment	\$ 61,391	\$ 62,679	\$ 65,922	\$ 68,743	\$ 71,908
Loans held for investment yield	14.27%	14.24%	14.88%	14.21%	13.75%
Revenue margin	16.97%	16.82%	17.18%	17.03%	16.64%
Net charge-off rate	8.16%	9.36%	10.29%	9.58%	9.59%
30+ day performing delinquency rate	4.69%	4.94%	5.43%	5.88%	5.53%
Purchase volume <sup>(8)</sup>	\$ 27,039	\$ 26,570	\$ 23,924	\$ 26,866	\$ 25,982
<b>Domestic Card Sub-segment</b>					
<b>Earnings</b>					
Net interest income	\$ 1,691	\$ 1,735	\$ 1,865	\$ 1,781	\$ 1,797
Non-interest income	575	560	618	794	856
Total revenue	<u>\$ 2,266</u>	<u>\$ 2,295</u>	<u>\$ 2,483</u>	<u>\$ 2,575</u>	<u>\$ 2,653</u>
Provision for loan and lease losses	577	675	1,096	1,033	1,437
Non-interest expense	<u>844</u>	<u>869</u>	<u>809</u>	<u>833</u>	<u>770</u>
Income before taxes	845	751	578	709	446
Income tax provision	301	268	206	248	156
Net income	<u><u>\$ 544</u></u>	<u><u>\$ 483</u></u>	<u><u>\$ 372</u></u>	<u><u>\$ 461</u></u>	<u><u>\$ 290</u></u>
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 53,839	\$ 54,628	\$ 56,228	\$ 60,300	\$ 61,892
Average loans held for investment	\$ 54,049	\$ 55,252	\$ 58,108	\$ 60,443	\$ 63,299
Loans held for investment yield	13.95%	13.98%	14.78%	14.08%	13.74%
Revenue margin	16.77%	16.61%	17.09%	17.04%	16.76%
Net charge-off rate	8.23%	9.49%	10.48%	9.59%	9.64%
30+ day performing delinquency rate	4.53%	4.79%	5.30%	5.78%	5.38%
Purchase volume <sup>(8)</sup>	\$ 24,858	\$ 24,513	\$ 21,988	\$ 24,593	\$ 23,761
<b>International Card Sub-segment</b>					
<b>Earnings</b>					
Net interest income	\$ 243	\$ 242	\$ 248	\$ 248	\$ 227
Non-interest income	96	99	100	103	111
Total revenue	<u>\$ 339</u>	<u>\$ 341</u>	<u>\$ 348</u>	<u>\$ 351</u>	<u>\$ 338</u>
Provision for loan and lease losses	83	90	79	171	207
Non-interest expense	<u>134</u>	<u>133</u>	<u>105</u>	<u>110</u>	<u>127</u>
Income before taxes	122	118	164	70	4
Income tax provision	35	33	47	21	2
Net income	<u><u>\$ 87</u></u>	<u><u>\$ 85</u></u>	<u><u>\$ 117</u></u>	<u><u>\$ 49</u></u>	<u><u>\$ 2</u></u>
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 7,487	\$ 7,269	\$ 7,578	\$ 8,224	\$ 8,477
Average loans held for investment	\$ 7,342	\$ 7,427	\$ 7,814	\$ 8,300	\$ 8,609
Loans held for investment yield	16.62%	16.21%	15.66%	15.18%	13.80%
Revenue margin	18.47%	18.37%	17.81%	16.92%	15.70%
Net charge-off rate	7.60%	8.38%	8.83%	9.52%	9.19%
30+ day performing delinquency rate	5.84%	6.03%	6.39%	6.55%	6.63%
Purchase volume <sup>(8)</sup>	\$ 2,181	\$ 2,057	\$ 1,936	\$ 2,273	\$ 2,221

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**COMMERCIAL BANKING SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS**  
**MANAGED BASIS <sup>(1)</sup>**

<i>(Dollars in millions) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Commercial Banking:</b>					
<b>Earnings</b>					
Net interest income	\$ 325	\$ 319	\$ 312	\$ 318	\$ 301
Non-interest income	30	60	42	38	43
Total revenue	<u>\$ 355</u>	<u>\$ 379</u>	<u>\$ 354</u>	<u>\$ 356</u>	<u>\$ 344</u>
Provision for loan and lease losses	95	62	238	368	375
Non-interest expense	<u>199</u>	<u>198</u>	<u>192</u>	<u>197</u>	<u>166</u>
Income (loss) before taxes	61	119	(76)	(209)	(197)
Income tax provision (benefit)	22	42	(27)	(73)	(69)
Net income (loss)	<u>\$ 39</u>	<u>\$ 77</u>	<u>\$ (49)</u>	<u>\$ (136)</u>	<u>\$ (128)</u>
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 29,542	\$ 29,575	\$ 29,612	\$ 29,613	\$ 29,813
Average loans held for investment	\$ 29,435	\$ 29,533	\$ 29,723	\$ 29,867	\$ 30,073
Loans held for investment yield	5.13%	4.94%	5.03%	5.11%	5.06%
Period end deposits	\$ 22,100	\$ 21,527	\$ 21,605	\$ 20,480	\$ 18,617
Average deposits	\$ 21,899	\$ 22,171	\$ 21,859	\$ 19,420	\$ 17,761
Deposit interest expense rate	0.67%	0.67%	0.72%	0.80%	0.75%
Core deposit intangible amortization	\$ 14	\$ 14	\$ 14	\$ 14	\$ 10
Net charge-off rate <sup>(3)</sup>	1.27%	1.21%	1.37%	2.91%	1.42%
Nonperforming loans as a percentage of loans held for investment <sup>(3)</sup>	1.81%	2.04%	2.48%	2.37%	2.65%
Nonperforming asset rate <sup>(3)</sup>	1.94%	2.20%	2.64%	2.52%	2.84%

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**CONSUMER BANKING SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS**  
**MANAGED BASIS <sup>(1)</sup>**

<i>(Dollars in millions) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Consumer Banking:</b>					
<b>Earnings</b>					
Net interest income	\$ 946	\$ 935	\$ 896	\$ 833	\$ 848
Non-interest income	196	162	316	153	212
Total revenue	\$ 1,142	\$ 1,097	\$ 1,212	\$ 986	\$ 1,060
Provision for loan and lease losses	114	(112)	50	249	156
Non-interest expenses	757	735	688	749	681
Income (loss) before taxes	271	474	474	(12)	223
Income tax provision (benefit)	96	169	169	(4)	78
Net income (loss)	\$ 175	\$ 305	\$ 305	\$ (8)	\$ 145
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 34,997	\$ 35,313	\$ 36,383	\$ 38,214	\$ 40,149
Average loans held for investment	\$ 35,090	\$ 35,660	\$ 38,245	\$ 39,114	\$ 41,076
Loans held for investment yield	9.28%	8.99%	8.96%	8.83%	8.89%
Auto loan originations	\$ 2,439	\$ 1,765	\$ 1,343	\$ 1,018	\$ 1,513
Period end deposits	\$ 79,506	\$ 77,407	\$ 76,883	\$ 74,145	\$ 72,253
Average deposits	\$ 78,224	\$ 77,082	\$ 75,115	\$ 72,976	\$ 73,284
Deposit interest expense rate	1.18%	1.18%	1.27%	1.41%	1.58%
Core deposit intangible amortization	\$ 36	\$ 36	\$ 38	\$ 40	\$ 46
Net charge-off rate <sup>(3)</sup>	1.79%	1.47%	2.03%	2.85%	2.69%
Nonperforming loans as a percentage of loans held for investment <sup>(3) (4)</sup>	1.92%	1.82%	1.62%	1.45%	1.26%
Nonperforming asset rate <sup>(3) (4)</sup>	2.11%	2.00%	1.76%	1.60%	1.39%
30+ day performing delinquency rate <sup>(3) (4)</sup>	4.40%	4.15%	4.13%	5.43%	5.19%
Period end loans serviced for others	\$ 20,298	\$ 21,425	\$ 26,778	\$ 30,283	\$ 30,659

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**OTHER AND TOTAL SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS**  
**MANAGED BASIS <sup>(1)</sup>**

<i>(Dollars in millions) (unaudited)</i>	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3
<b>Other:</b>					
<b>Earnings</b>					
Net interest income (expense)	\$ (93)	\$ (132)	\$ (91)	\$ (11)	\$ 39
Non-interest income (expense)	7	(74)	(14)	111	151
Total revenue	\$ (86)	\$ (206)	\$ (105)	\$ 100	\$ 190
Provision for loan and lease losses	(2)	10	18	24	25
Restructuring expenses <sup>(9)</sup>	-	-	-	32	26
Non-interest expense	62	65	53	27	32
Income (loss) before taxes	(146)	(281)	(176)	17	107
Income tax benefit	(119)	(143)	(151)	(21)	(21)
Net income (loss)	<u>\$ (27)</u>	<u>\$ (138)</u>	<u>\$ (25)</u>	<u>\$ 38</u>	<u>\$ 128</u>
<b>Selected Metrics</b>					
Period end loans held for investment <sup>(2)</sup>	\$ 469	\$ 470	\$ 464	\$ 452	\$ 659
Average loans held for investment <sup>(2)</sup>	\$ 475	\$ 463	\$ 489	\$ 460	\$ 483
Period end deposits	\$ 17,606	\$ 18,397	\$ 19,299	\$ 21,184	\$ 23,634
Average deposits	\$ 18,132	\$ 19,231	\$ 20,556	\$ 22,202	\$ 24,837
<b>Total:</b>					
<b>Earnings</b>					
Net interest income	\$ 3,112	\$ 3,099	\$ 3,230	\$ 3,169	\$ 3,212
Non-interest income	904	807	1,062	1,199	1,373
Total revenue	\$ 4,016	\$ 3,906	\$ 4,292	\$ 4,368	\$ 4,585
Provision for loan and lease losses	867	725	1,481	1,845	2,200
Restructuring expenses <sup>(9)</sup>	-	-	-	32	26
Non-interest expense	1,996	2,000	1,847	1,916	1,776
Income before taxes	1,153	1,181	964	575	583
Income tax provision	335	369	244	171	146
Net income	<u>\$ 818</u>	<u>\$ 812</u>	<u>\$ 720</u>	<u>\$ 404</u>	<u>\$ 437</u>
<b>Selected Metrics</b>					
Period end loans held for investment	\$ 126,334	\$ 127,255	\$ 130,265	\$ 136,803	\$ 140,990
Average loans held for investment	\$ 126,391	\$ 128,335	\$ 134,379	\$ 138,184	\$ 143,540
Period end deposits	\$ 119,212	\$ 117,331	\$ 117,787	\$ 115,809	\$ 114,504
Average deposits	\$ 118,255	\$ 118,484	\$ 117,530	\$ 114,598	\$ 115,882

**CAPITAL ONE FINANCIAL CORPORATION (COF)**  
**LOAN DISCLOSURES AND SEGMENT**  
**FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS NOTES**

(1) Prior to the adoption of the new consolidation accounting standards management evaluated the Company and each of its lines of business results on a "managed" basis, which is a non-GAAP measure. With the adoption of the new consolidation accounting standards, the Company's reported results are comparable to the "managed" basis, which now reflect the consolidation of the majority of the Company's credit card securitization trusts. However, the Company's total segment results differs from its reported consolidated results because our segment results include the loans underlying one of our securitization trusts that remains unconsolidated. The Company exercised its clean-up call option on this trust effective September 15, 2010. At this time the trust was called, \$93 million of loans were moved on-balance sheet. The accompanying Exhibit "Reconciliation to GAAP Financial Measures" presents a reconciliation of the Company's non-GAAP "managed" results to its GAAP results for periods prior to January 1, 2010.

(2) Other loans held for investment includes unamortized premiums and discounts on loans acquired as part of North Fork and Hibernia acquisitions.

(3) The ratios excluding the impact of loans acquired as part of the CCB acquisition are as follows.

	Q3 2010	Q2 2010	Q1 2010	Q4 2009	Q3 2009
CCB period end acquired loan portfolio (in millions)(unaudited)	\$ 5,891	\$ 6,381	\$ 6,799	\$ 7,251	\$ 7,885
CCB average acquired loan portfolio (in millions)(unaudited)	\$ 6,014	\$ 6,541	\$ 7,037	\$ 7,512	\$ 8,029
Net charge-off rate					
Commercial and Multifamily Real Estate	1.81%	1.19%	1.48%	3.05%	1.38%
Middle Market	0.44%	0.82%	0.87%	0.75%	0.56%
Total Commercial Lending	1.14%	1.01%	1.48%	2.05%	1.08%
Total Commercial Banking	1.30%	1.24%	1.41%	2.93%	1.43%
Mortgage	0.68%	0.77%	1.02%	1.24%	1.24%
Retail Banking	2.29%	2.23%	2.22%	3.20%	2.57%
Total Consumer Banking	2.11%	1.76%	2.28%	3.45%	3.28%
30+ day performing delinquency rate					
Mortgage	1.16%	1.14%	1.58%	2.18%	2.06%
Retail Banking	1.12%	0.91%	1.07%	1.30%	1.33%
Total Consumer Banking	5.19%	4.93%	4.95%	6.56%	6.27%
Nonperforming asset rate					
Commercial and Multifamily Real Estate	2.47%	2.90%	3.71%	3.34%	2.79%
Middle Market	1.42%	1.25%	1.23%	1.13%	1.30%
Total Commercial Lending	1.98%	2.16%	2.60%	2.39%	2.15%
Total Commercial Banking	1.98%	2.26%	2.72%	2.62%	2.95%
Mortgage	6.83%	6.30%	5.36%	3.88%	3.24%
Retail Banking	2.51%	2.37%	2.17%	2.23%	2.09%
Total Consumer Banking	2.49%	2.38%	2.11%	1.93%	1.68%
Nonperforming loans as a percentage of loans held for investment					
Commercial Banking	1.84%	2.09%	2.55%	2.43%	2.72%
Consumer Banking	2.26%	2.16%	1.93%	1.75%	1.53%

(4) Includes nonaccrual consumer auto loans 90+ days past due.

(5) Nonperforming assets consist of nonperforming loans and real estate owned ("REO") and foreclosed assets. The nonperforming asset ratios are calculated based on nonperforming assets for each segment divided by the combined total of loans held for investment, REO and foreclosed assets for the segment.

(6) The Company's policy is not to classify delinquent credit card loans as nonperforming as permitted by regulatory guidance. Instead, we continue to accrue finance charges and fees on credit card loans until the loan is charged off, typically when the account becomes 180 days past due. Billed finance charges and fees considered uncollectible are not recognized in income.

(7) During Q4 2009, the Company reclassified \$128 million of small ticket commercial real estate from loans held for investment to loans held for sale and recognized charge-offs of \$80 million.

(8) Includes all purchase transactions net of returns. Excludes cash advance transactions.

(9) The Company completed its 2007 restructuring initiative during 2009.