

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
Distribution Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

For the monthly reporting period from October 1, 2021 to October 31, 2021

Commission File Number of issuing entity: 333-226529-03  
Central Index Key Number of issuing entity: 0001799766

**CAPITAL ONE PRIME AUTO RECEIVABLES TRUST 2020-1**

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-226529  
Central Index Key Number of depositor: 0001133438

**CAPITAL ONE AUTO RECEIVABLES, LLC**

(Exact name of depositor as specified in its charter)

Central Index Key Number of sponsor: 0000047288

**CAPITAL ONE, NATIONAL ASSOCIATION**

(Exact name of sponsor as specified in its charter)

Eric Bauder  
Senior Director, Capital Markets  
703-720-3148

Delaware  
(State of jurisdiction of incorporation or organization of the issuing entity)  
84-6603974

(I.R.S. Employer Identification No.)

c/o Capital One Auto Receivables, LLC  
1600 Capital One Drive  
Room 27907B  
McLean, Virginia  
(Address of principal executive offices)

22102  
(zip code)

703-720-3148  
(Telephone number, including area code)

Each class of Notes to which this report on Form 10-D relates is subject to the reporting requirements of Section 15(d) of the Securities Exchange Act of 1934. The title of each class of Notes to which this report on Form 10-D relates is set forth in Exhibit 99.1 hereto.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

## **PART I - DISTRIBUTION INFORMATION**

### **ITEM 1 - Distribution and Pool Performance Information.**

Response to Item 1 is set forth in Exhibit 99.1.

### **ITEM 1A -Asset-Level Information.**

The asset-level data for the asset pool of the issuing entity included in Exhibit 102 to the Form ABS-EE filed by the issuing entity with the U.S. Securities and Exchange Commission on November 15, 2021 (the "Form ABS-EE") is incorporated into this Form 10-D by reference.

The additional asset-level information or explanatory language for the asset pool of the issuing entity included in Exhibit 103 to the Form ABS-EE is also incorporated into this Form 10-D by reference.

### **ITEM 1B - Asset Representations Reviewer and Investor Communication.**

None.

## **PART II - OTHER INFORMATION**

### **ITEM 2 - Legal Proceedings.**

None.

### **ITEM 3 - Sales of Securities and Use of Proceeds.**

None.

### **ITEM 4 - Defaults Upon Senior Securities.**

None.

### **ITEM 5 - [Reserved]**

### **ITEM 6 - Significant Obliger's of Pool Assets.**

None.

### **ITEM 7 - Change in Sponsor Interest in the Securities.**

None.

### **ITEM 8 - Significant Enhancement Provider Information.**

None.

## **ITEM 9 - Other Information.**

### *Repurchases and Replacements*

No assets securitized by Capital One, National Association ("CONA") and held by the issuing entity were the subject of a demand to repurchase or replace for breach of the representations and warranties during the monthly reporting period from October 1, 2021 to October 31, 2021. Please refer to the Form ABS-15G filed by the depositor on February 10th, 2021 for additional information. The CIK number of the depositor is 0001133438.

### *Credit Risk Retention Rules*

On February 19th, 2020 (the "Closing Date"), CONA (either directly or through one or more wholly-owned special purposes subsidiaries of CONA) retained 5% of each class of Notes and the Certificates issued by Capital One Prime Auto Receivables Trust 2020-1 (collectively, the "Retained Interest") in order to enable compliance by affected institutional investors with certain provisions of Regulation (EU) 2017/2402 of December 12, 2017, together with any guidance published and regulatory technical and implementing standards adopted in relation thereto (collectively, the "EU Retention Rules"), as in effect and applicable on the Closing Date. As of the last day of the period covered by this report CONA (either directly or through one or more wholly-owned special purposes subsidiaries of CONA) continues to retain the Retained Interest for purposes of the EU Retention Rules.

CONA has not hedged or otherwise mitigated (and has not permitted the depositor or any of its affiliates to hedge or otherwise mitigate) its credit risk under or associated with the Retained Interest, or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except, in each case, as permitted under those EU Retention Rules.

CONA has not changed the manner in which it retains the Retained Interest, except in accordance with those EU Retention Rules.

## **ITEM 10 - Exhibits.**

(a) Documents filed as part of this report:

Exhibit 99.1: [Servicer's Monthly Securityholder Report](#).

(b) Exhibits required by this Form and Item 601 of Regulation S-K:

Exhibit 102: [Asset Data File](#) (incorporated by reference to Exhibit 102 to Form ABS-EE filed by the issuing entity on November 15, 2021).

Exhibit 103: [Asset Related Document](#) (incorporated by reference to Exhibit 103 to Form ABS-EE filed by the issuing entity on November 15, 2021).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 15, 2021

**Capital One Prime Auto Receivables Trust 2020-1**  
(Issuing Entity)

By: **Capital One, National Association**  
(Servicer, not in its individual capacity but  
solely as servicer on behalf of the Issuing Entity)

By: /s/ Jeremy Potts  
Name: Jeremy Potts  
Title: Vice President, Assistant Controller

**CAPITAL ONE PRIME AUTO RECEIVABLES TRUST 2020-1**  
**Statement to Securityholders**  
**Determination Date: November 9, 2021**

Payment Date	11/15/2021
Collection Period Start	10/1/2021
Collection Period End	10/31/2021
Interest Period Start	10/15/2021
Interest Period End	11/14/2021
Cut-Off Date Net Pool Balance	\$ 1,356,484,236.72
Cut-Off Date Adjusted Pool Balance	\$ 1,356,484,236.72

**I. DEAL SUMMARY**

	<u>Beginning Note Balance</u>	<u>Principal Payment</u>	<u>Ending Note Balance</u>	<u>Note Factor</u>	<u>Final Scheduled Payment Date</u>
Class A-1 Notes	\$ —	\$ —	\$ —	—	Feb-21
Class A-2 Notes	\$ —	\$ —	\$ —	—	Jun-23
Class A-3 Notes	\$ 422,486,742.33	\$ 27,487,840.52	\$ 394,998,901.81	0.895689	Nov-24
Class A-4 Notes	\$ 122,790,000.00	\$ —	\$ 122,790,000.00	1.000000	Aug-25
Class B Notes	\$ 13,565,000.00	\$ —	\$ 13,565,000.00	1.000000	Sep-25
Class C Notes	\$ 13,565,000.00	\$ —	\$ 13,565,000.00	1.000000	Oct-25
Class D Notes	\$ 13,564,000.00	\$ —	\$ 13,564,000.00	1.000000	Jul-26
<b>Total Notes</b>	<b>\$ 585,970,742.33</b>	<b>\$ 27,487,840.52</b>	<b>\$ 558,482,901.81</b>		

  

	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Pool Factor</u>
Net Pool Balance	\$ 589,361,952.92	\$ 561,874,112.40	0.414214
YSOC Amount	N/A	N/A	
Adjusted Pool Balance	\$ 589,361,952.92	\$ 561,874,112.40	
Overcollateralization Amount (Adjusted Pool Balance - Note Balance)	\$ 3,391,210.59	\$ 3,391,210.59	
Reserve Account Balance	\$ 3,391,210.59	\$ 3,391,210.59	

  

	<u>Beginning Note Balance</u>	<u>Interest Rate</u>	<u>Accrual Methodology</u>	<u>Interest Payment</u>
Class A-1 Notes	\$ —	1.63725%	ACT/360	\$ —
Class A-2 Notes	\$ —	1.64000%	30/360	\$ —
Class A-3 Notes	\$ 422,486,742.33	1.60000%	30/360	\$ 563,315.66
Class A-4 Notes	\$ 122,790,000.00	1.63000%	30/360	\$ 166,789.75
Class B Notes	\$ 13,565,000.00	1.79000%	30/360	\$ 20,234.46
Class C Notes	\$ 13,565,000.00	1.98000%	30/360	\$ 22,382.25
Class D Notes	\$ 13,564,000.00	2.23000%	30/360	\$ 25,206.43
<b>Total Notes</b>	<b>\$ 585,970,742.33</b>			<b>\$ 797,928.55</b>

## II. COLLATERAL POOL BALANCE

	<u>Beginning of Period</u>		<u>End of Period</u>	
Net Pool Balance	\$	589,361,952.92	\$	561,874,112.40
Adjusted Pool Balance (Net Pool Balance - YSOC Amount)	\$	589,361,952.92	\$	561,874,112.40
Number of Receivable Outstanding		43,838		42,879
Weight Average Contract Rate		4.58 %		4.59 %
Weighted Average Remaining Term (months)		41		40

## III. FUNDS AVAILABLE FOR DISTRIBUTION

### **Available Funds:**

#### a. Collections

Interest Collections	\$	2,228,369.76
Principal Collections	\$	27,369,876.67
Liquidation Proceeds	\$	72,811.51

#### b. Repurchase Price

	\$	—
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#### c. Optional Purchase Price

	\$	—
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#### d. Reserve Account Excess Amount

	\$	—
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<b>Total Available Funds</b>	<b>\$</b>	<b>29,671,057.94</b>
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Reserve Account Draw Amount	\$	—
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<b>Total Funds Available for Distribution</b>	<b>\$</b>	<b>29,671,057.94</b>
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## IV. DISTRIBUTION

	<u>Calculated Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Servicing Fee	\$ 491,134.96	\$ 491,134.96	\$ —	\$ —	\$ 29,179,922.98
Interest - Class A-1 Notes	\$ —	\$ —	\$ —	\$ —	\$ 29,179,922.98
Interest - Class A-2 Notes	\$ —	\$ —	\$ —	\$ —	\$ 29,179,922.98
Interest - Class A-3 Notes	\$ 563,315.66	\$ 563,315.66	\$ —	\$ —	\$ 28,616,607.32
Interest - Class A-4 Notes	\$ 166,789.75	\$ 166,789.75	\$ —	\$ —	\$ 28,449,817.57
First Allocation of Principal	\$ —	\$ —	\$ —	\$ —	\$ 28,449,817.57
Interest - Class B Notes	\$ 20,234.46	\$ 20,234.46	\$ —	\$ —	\$ 28,429,583.11
Second Allocation of Principal	\$ —	\$ —	\$ —	\$ —	\$ 28,429,583.11
Interest - Class C Notes	\$ 22,382.25	\$ 22,382.25	\$ —	\$ —	\$ 28,407,200.86
Third Allocation of Principal	\$ 10,532,629.93	\$ 10,532,629.93	\$ —	\$ —	\$ 17,874,570.93
Interest - Class D Notes	\$ 25,206.43	\$ 25,206.43	\$ —	\$ —	\$ 17,849,364.50
Fourth Allocation of Principal	\$ 13,564,000.00	\$ 13,564,000.00	\$ —	\$ —	\$ 4,285,364.50
Reserve Account Deposit Amount	\$ —	\$ —	\$ —	\$ —	\$ 4,285,364.50
Regular Principal Distribution Amount	\$ 3,391,210.59	\$ 3,391,210.59	\$ —	\$ —	\$ 894,153.91
Owner Trustee, Indenture Trustee, and ARR Fees & Expenses	\$ —	\$ —	\$ —	\$ —	\$ 894,153.91
Remaining Funds to Certificates	\$ 894,153.91	\$ 894,153.91	\$ —	\$ —	\$ —
<b>Total</b>	<b>\$ 29,671,057.94</b>	<b>\$ 29,671,057.94</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**V. OVERCOLLATERALIZATION INFORMATION****Yield Supplement Overcollateralization Amount:**

Beginning Period YSOC Amount	N/A
Increase/(Decrease)	N/A
Ending YSOC Amount	N/A

<b>Overcollateralization:</b>		<u>Beginning of Period</u>		<u>End of Period</u>
Adjusted Pool Balance	\$	589,361,952.92	\$	561,874,112.40
Note Balance	\$	585,970,742.33	\$	558,482,901.81
Overcollateralization (Adjusted Pool Balance - Note Balance)	\$	3,391,210.59	\$	3,391,210.59
Target Overcollateralization Amount	\$	3,391,210.59	\$	3,391,210.59
Overcollateralization Shortfall	\$	—	\$	—

**VI. RESERVE ACCOUNT**

Specified Reserve Account Balance	\$	3,391,210.59
Beginning Reserve Account Balance	\$	3,391,210.59
Reserve Account Deposit Amount	\$	—
Reserve Account Draw Amount	\$	—
Reserve Account Excess Amount	\$	—
Ending Reserve Account Balance	\$	3,391,210.59

**VII. NET LOSS AND DELINQUENT RECEIVABLES**

<b>Net Loss:</b>	<u>% of EOP Net Pool Balance</u>	<u># of Receivables</u>		<u>Amount</u>
Defaulted Receivables during Collection Period (Principal Balance)	0.02%	11	\$	117,963.85
Liquidation Proceeds of Defaulted Receivables <sup>1</sup>	0.01%	55	\$	72,811.51
Monthly Net Losses (Liquidation Proceeds)			\$	45,152.34
Net Losses as % of Average Pool Balance (annualized)				
Third Preceding Collection Period				(0.03)%
Second Preceding Collection Period				(0.06)%
Preceding Collection Period				0.12 %
Current Collection Period				0.09 %
Four-Month Average Net Loss Ratio				0.03 %
Cumulative Net Losses for All Periods			\$	1,268,527.09
Cumulative Net Loss Ratio				0.09 %

<sup>1</sup> Liquidation Proceeds include all proceeds on a receivable after it has been charged-off.

<b>Delinquent Receivables:</b>	<u>% of EOP Net Pool Balance</u>	<u># of Receivables</u>	<u>Principal Balance</u>
30-59 Days Delinquent	0.20%	78	\$ 1,130,253.21
60-89 Days Delinquent	0.04%	11	\$ 200,074.60
90-119 Days Delinquent	0.02%	6	\$ 110,998.64
120+ Days Delinquent	0.00%	0	\$ —
<b>Total Delinquent Receivables</b>	<b>0.26%</b>	<b>95</b>	<b>\$ 1,441,326.45</b>

<b>Repossession Inventory:</b>	<u># of Receivables</u>	<u>Principal Balance</u>
Reposessed in the Current Collection Period	5	\$ 119,324.73
Total Repossessed Inventory	10	\$ 230,156.38

<b>60+ Delinquency Percentage:</b>	<u># of Receivables</u>	<u>Amount</u>
60+ Day Delinquent Receivables	17	\$ 311,073.24
60+ Delinquencies as % of EOP Net Pool Balance		
Third Preceding Collection Period		0.05 %
Second Preceding Collection Period		0.06 %
Preceding Collection Period		0.06 %
Current Collection Period		0.06 %
Delinquency Trigger		4.50 %
Current Delinquency Percentage Exceeds Delinquency Trigger? (Yes/No)		No

#### **VIII. TEMPORARY FORBEARANCE**

The table below presents accounts which received a short-term payment extension in the month of October 2021:

	<u>Month-End Balance</u>		<u># of Receivables</u>	
	<u>(\$MM)</u>	<u>(%)</u>	<u>(#)</u>	<u>(%)</u>
Total Extensions	0.48	0.09%	30	0.07%