#### **Monthly Settlement Report**

#### Capital One Bank, (Europe) plc, as Servicer for: Castle Receivables Trust Series 2003-2

Capitalised terms used in this Report have their respective meanings set forth in the Master Definitions Schedule dated 8 August 2001, as amended and restated from time to time, provided, however, that the "preceding Monthly Period" shall mean the Monthly Period immediately preceding the calendar month in which this Certificate is delivered. This Report is delivered pursuant to Clause 9.5(b) of the Receivables Trust Deed and Servicing Agreement dated August 8, 2001, as amended and restated from time to time, and as supplemented by the Series 2003-2 Supplement

The undersigned, a duly authorized representative of the Servicer, does hereby certify in this Certificate:

- (i) Capital One Bank, Europe is Servicer under the Receivables Trust Deed and Servicing Agreement.
- (ii) The undersigned is an Authorised Officer.
- (iii) The date of this Report is on or before a Transfer Date under the Receivables Trust Deed and Servicing Agreement.

Monthly Period May 2007

Distribution Date June 15, 2007

Class A Interest Payment Date November 15, 2007

Class B/C Interest Payment Date August 15, 2007

#### **Trust Receivables Information**

BOM Principal Receivables BOM Finance Charge Receivables Total BOM Receivables	3,645,609,418.39 87,247,269.72 3,732,856,688.11
Removed Principal Receivables Removed Finance Charge Receivables Removed Total Receivables	0.00 0.00 0.00
Additional Principal Receivables  Additional Finance Charge Receivables  Additional Total Receivables	0.00 0.00 0.00
EOM Principal Receivables EOM Finance Charge Receivables Total EOM Receivables:	3,532,578,331.02 79,973,049.96 3,612,551,380.98
Monthly Average Principal Receivables  EOM Transferor Percentage	3,572,757,417.49 25,85193%

## **Trust Defaults and Delinquencies**

		Receivables
Gross Defaulted Amount		30,307,865.07
Recoveries & Sale Recoveries on Defaulted Accounts		9,613,629.71
Net Defaulted Amount		20,694,235.36
Annualized Gross Charge-Off Rate		9.79%
Annualized Net Charge-Off Rate		6.68%
	Accounts	
30 - 59 days delinquent	43,698	54,899,839.38
60 - 89 days delinquent	32,729	43,835,295.40
90+ days delinquent *	77,921	110,038,806.87
Total 30+ days delinquent *	154,348	208,773,941.65
Delinquencies 30+ days delinquencies as a percentage of EOM Total Receivables		5.78%

## **Trust Collections**

Total Customer Payments		463,317,161.67
Recoveries & Sale Recoveries		9,613,629.71
Interchange		2,010,526.52
Interest Earnings on Trust Accounts		538,833.52
<b>Total Trust Collections and Gross Payment Rate</b>	12.74%	475,480,151.42
Periodic Finance Charges Collected		44,432,545.68
Special Fees		17,075,780.54
AMF Collections		213,980.82
Recoveries & Sale Recoveries		9,613,629.71
Interest Earnings on Trust Accounts		538,833.52
Acquired Interchange		2,010,526.52
<b>Total Trust Finance Charge Collections</b>		73,885,296.79

11.02%

401,594,854.63

Trust Principal Collections and Principal Payment Rate

<sup>\*</sup> Includes bankruptcy, fraud and deceased, which are pending charge-off

## Series Investor Allocation Amount Information

Initial Class A Invested Amount		215,000,000.00
Cumulative Principal Payments made to Class A		0.00
Class A Unreimbursed Investor Charge Offs		0.00
End of Interest Period Class A Investor Amount		215,000,000.00
End of Interest Period Class A Principal Funding Account Balance		0.00
Class A Adjusted Investor Interest		215,000,000.00
Initial Class B Invested Amount		15,000,000.00
Cumulative Principal Payments made to Class B		0.00
Class B Unreimbursed Investor Charge Offs		0.00
End of Interest Period Class B Investor Amount		15,000,000.00
End of Interest Period Class B Principal Funding Account Balance		0.00
Class B Adjusted Investor Interest		15,000,000.00
Initial Class C Invested Amount		20,000,000.00
Cumulative Principal Payments made to Class C		0.00
Class C Unreimbursed Investor Charge Offs		0.00
End of Interest Period Class C Investor Amount		20,000,000.00
End of Interest Period Class C Principal Funding Account Balance		0.00
Class C Adjusted Investor Interest		20,000,000.00
Madda Araba Bara		6 957560/
Monthly Average Floating Investor Percentage		6.85756% 6.85756%
Monthly Average Fixed Investor Percentage		0.0373070
Finance Charge Collections allocable to Series		5,066,731.53
Collections Allocated to Series Servicer Interchange		137,873.14
Principal Funding Investment Proceeds		0.00
Available Reserve Account Investment Proceeds		0.00
Reserve Draw Amount credited to Series 2003-2		0.00
Series Available Finance Charge Collections		4,928,858.39
<u>Distribution of Finance Charge Collections</u> Investor Trustee Payment Amount		39.77
IIIvestoi Trustee Layment Amount		
Loan Note Issuer Costs Amount		0.00
Issuer Costs Amount		2,487.18
Class A Monthly Finance Amount		913,013.70
Class A Deficiency Amount Paid		0.00
Class A Additional Finance Amount		0.00
Loan Note Issuer Extra Amount		0.00
Class B Monthly Finance Amount		83,878.36
Class B Deficiency Amount Paid		0.00
Class B Additional Finance Amount		0.00
Combined Class Servicing Fee Paid from Available Funds		416,666.67
Servicing Fee Paid from Servicer Interchange	137,873.14	
Total Servicing Fee Paid	554,539.81	
Closs A Investor Default Amount / Loss Make via (Default)		1,787,407.88
Class A Investor Default Amount (Loss Make-up (Default))  Reimbursement of Class A Investor Charge-Offs (Loss Make-up (Charge-Offs))		0.00
remeasurement of charge of the (Loss Francis)		
Class B Investor Default Amount (Loss Make-up (Default))		124,702.88
Reimbursement of Class B Investor Charge-Offs (Loss Make-up (Charge-Offs))		0.00

Class C Editicisinesy Amonati Pation         0.00           Class C Editivastor Default Amonat         160-270.50           Class C Investor Default Amonat         160-270.50           Reimbusement of Class C Investor Charge-Offs (Loss Make-up (Charge-Offs))         0.00           Reserve Account Deposit Amonat         0.00           Appeal Account Deposit Amonat         0.00           Agregate Investor Indennity Amount         4.00           Issuer Profit Amount         2,123.20           Issuer Profit Amount         2,23.20           Series Excess Finance Charge Collections available for Sharing         1.00           Series Excess Finance Charge Shortfall         0.00           Series Excess Finance Charge savailable to Series         0.00           Series Finance Charge Shortfall         0.00           Group I Excess Finance Charges available to Series         0.00           Series Finance Charge Shortfall Wid         0.00           Class A Required Amonat Shortfall over Available Spread         0.00           Reallocated Class D Frincipal Collections to cover Class A Shortfall         0.00           Reallocated Class O Frincipal Collections to cover Class Boerfall         0.00           Class Required Amount Shortfall over Available Spread         0.00           Repeal Account Amount         0.00	Class C Monthly Finance Amount	135,958.36
Class C Investor Default Amount (Loss Make-up (Default))         160.200.8           Reserve Account Deposit Amount         0.00           Reserve Account Deposit Amount         0.00           Aggregate Investor Indemnity Amount         0.00           Isom Note Issuer (Term) Return         42.50           Loun Note Issuer (Term) Return         2.123.20           Expenses Loan Note Additional Amounts         0.00           Series Excess Finance Charge Collections available for Sharing         1.205.884.80           Series Finance Charge Shortfall         0.00           Group I Excess Finance Charge savailable to Steries         0.00           Series Finance Charge shortfall Puid         0.00           Class A Required Amount Shortfall Over Available Spread         0.00           Callocated Class B Principal Collections to cover Class A Shortfall         0.00           Reallocated Class D Principal Collections to cover Class A Shortfall         0.00           Reallocated Class D Principal Collections to cover Class A Shortfall         0.00           Required Amount Shortfall over Available Spread         0.00           Required Amount Shortfall over Available Spread         0.00           Spread Account Amount         0.00           Required Spread Account Amount         0.00           Required Spread Account Amount         0.00<		
Reinbursement of Class C Investor Charge-Offs Loss Make-up (Charge-Offs)         0.00           Reserve Account Deposit Amount         0.00           Spread Account Deposit Amount         0.00           Aggregate Investor Indemity Amount         2.00           Loan Note Issuer (Term) Return         42500           Essuer Forfit Amount         2,1233           Expenses Loan Note Additional Amounts         0.00           Series Excess Finance Charge Collections available for Sharing         1,255,848,80           Series Finance Charge Shortfall         6.00           Group I Excess Finance Charges available to Series         6.00           Series Finance Charge Shortfall Paid         0.00           Class A Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Class Required Amount Shortfall over Available Spread         0.00           Required Amount Shortfall over Available Spread         0.00           Spread Account Draw Amount to cover Class C Shortfall         0.00           Required Spread Account Amount         0.00           Recipited Spread A		166 070 50
Spread Account Deposit Amount Aggregate Investor Indemnity Amount Loan Note Issuer (Term) Return 2,123,29 Expenses Loan Note Additional Amounts Series Excess Finance Charge Collections available for Sharing Series Excess Finance Charge Collections available for Sharing Series Finance Charge Shortfall Group I Excess Finance Charge Shortfall Paid Excess Required Amount Shortfall over Available Spread Reallocated Class D Principal Collections to cover Class A Shortfall Excess Required Amount Shortfall over Available Spread Reallocated Class B Principal Collections to cover Class A Shortfall Excess Required Amount Shortfall over Available Spread Class C Required Amount Shortfall over Available Spread Reallocated Class D Principal Collections to cover Class B Shortfall Excess Required Amount Shortfall over Available Spread Class C Required Amount Shortfall Class C Required Amount	• • • • • • • • • • • • • • • • • • • •	
Aggregate Investor Indemnity Amount         4250           Loan Note Issuer (Term) Return         4253           Issuer Profit Amount         2,233           Expenses Loan Note Additional Amounts         0.00           Series Excess Finance Charge Collections available for Sharing         1.295.884.80           Series Finance Charge Shortfall         0.00           Group I Excess Finance Charge solutable to Series         0.00           Group I Excess Finance Charge savailable to Series         0.00           Group I Excess Finance Charge shortfall Paid         0.00           Class A Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Class C Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Available Spread Account Amount         0.00           Required Amount Shortfall over Available Spread         0.00           Required Amount Account Amount         0.00           Spread Account Amount         0.00           Required Account Amount         0.00           Required Account Principal Collections         27,539,624.28	Reserve Account Deposit Amount	0.00
Ioan Note Issuer (Term) Return         4253           Issuer Porfit Amount         2,123,28           Expenses Loan Note Additional Amounts         0,00           Series Excess Finance Charge Collections available for Sharing         1,225,884,88           Series Finance Charge Shortfall         0,00           Group I Excess Finance Charge Shortfall Paid         0,00           Class A Required Amount Shortfall over Available Spread         0,00           Reallocated Class C Principal Collections to cover Class A Shortfall         0,00           Reallocated Class B Principal Collections to cover Class A Shortfall         0,00           Reallocated Class C Principal Collections to cover Class A Shortfall         0,00           Class B Required Amount Shortfall over Available Spread         0,00           Reallocated Class C Principal Collections to cover Class B Shortfall         0,00           Spread Account Amount to cover Class C Shortfall         0,00           Available Spread Account Amount         0,00           Required Spread Account Amount         0,00           Repaired Account Amount         0,00           Repaired Account Amount         0,00           Repaired Principal Collections         27,539,624,28           Less Reallocated Principal Collections for the Monthly Period         0,00           Amounts Available	Spread Account Deposit Amount	0.00
Espenses Loan Note Additional Amounts	Aggregate Investor Indemnity Amount	0.00
Expenses Loan Note Additional Amounts Series Excess Finance Charge Collections available for Sharing  Series Finance Charge Shortfall Corou I Excess Finance Charges available to Series Socies Finance Charges Shortfall Paid Corou I Excess Finance Charges available to Series Socies Finance Charges Shortfall Paid Collections Series Finance Charges Shortfall Paid Collections Series Finance Charges Shortfall Paid Collections Society Principal Collections to cover Class A Shortfall Collection Series Finance Charge Shortfall Paid Collections Series Finance Charges Shortfall Paid Collections Series Principal Collections to cover Class A Shortfall Collections Series Principal Collections to cover Class A Shortfall Collections Series Principal Collections to cover Class B Shortfall Collections Corour Class C Shortfall	Loan Note Issuer (Term) Return	425.00
Series Excess Finance Charge Collections available for Sharing  Series Finance Charge Shortfall  Group I Excess Finance Charge savailable to Series  Series Finance Charge Shortfall Paid  Class A Required Amount Shortfall Paid  Class A Required Amount Shortfall Poid  Eallocated Class C Principal Collections to cover Class A Shortfall  Reallocated Class B Principal Collections to cover Class A Shortfall  Class B Required Amount Shortfall over Available Spread  Class B Required Amount Shortfall over Available Spread  Class C Required Amount Cover Class B Shortfall  Class C Required Amount Charge Shortfall  Available Spread Account Amount  Experimental Collections to cover Class C Shortfall  Controlled Spread Account Amount  Experimental Collections  Creving Principal Collections  Experimental Collections  Series Principal Collections  27,539,624,28  Less Reallocated Principal Collections for the Monthly Period  Amounts Available to make Principal Payments  27,539,624,28  Experimental Collections Available Funds  Controlled Account Amount  Collections available to Sharing  27,539,624,28  Experimental Collections Amount  Collections available Principal Collections  27,539,624,28  Experimental Shortfall  Experimental Collections Amount  Collections available Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class B  End of Interest P	Issuer Profit Amount	2,123.29
Series Finance Charge Shortfall         £0.00           Group I Excess Finance Charges available to Series         £0.00           Series Finance Charge Shortfall Paid         £0.00           Class A Required Amount Shortfall over Available Spread         £0.00           Reallocated Class C Principal Collections to cover Class A Shortfall         £0.00           Reallocated Class B Principal Collections to cover Class A Shortfall         £0.00           Class B Required Amount Shortfall over Available Spread         £0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         £0.00           Class C Required Amount Shortfall over Available Spread         £0.00           Spread Account Draw Amount to cover Class C Shortfall         £0.00           Available Spread Account Amount         £0.00           Required Spread Account Amount         £0.00           Required Spread Account Amount         £0.00           Series Principal Collections         £7.539,624.28           Less: Reallocated Principal Collections for the Monthly Period         £0.00           Amounts Available to make Principal Payments         £7.539,624.28           Series Default Amount paid from Available Funds         £0.00           Controlled Accumulation Amount         £0.00           Collections available to Sharing         £7.539,624.28 <tr< td=""><td>Expenses Loan Note Additional Amounts</td><td>0.00</td></tr<>	Expenses Loan Note Additional Amounts	0.00
Group I Excess Finance Charges available to Series Series Finance Charge Shortfall Paid  Class A Required Amount Shortfall over Available Spread Reallocated Class C Principal Collections to cover Class A Shortfall Reallocated Class B Principal Collections to cover Class A Shortfall Class B Required Amount Shortfall over Available Spread Reallocated Class C Principal Collections to cover Class A Shortfall Class B Required Amount Shortfall over Available Spread Reallocated Class C Principal Collections to cover Class B Shortfall Class C Required Amount Shortfall over Available Spread Reallocated Class C Principal Collections to cover Class B Shortfall Class C Required Amount Shortfall over Available Spread Reallocated Class C Principal Collections to cover Class C Shortfall Available Spread Account Amount Required Spread Accoun	Series Excess Finance Charge Collections available for Sharing	1,295,884.80
Series Finance Charge Shortfall Paid       £0.00         Class A Required Amount Shortfall over Available Spread       0.00         Reallocated Class C Principal Collections to cover Class A Shortfall       0.00         Class B Required Amount Shortfall over Available Spread       0.00         Reallocated Class C Principal Collections to cover Class B Shortfall       0.00         Reallocated Class C Principal Collections to cover Class B Shortfall       0.00         Class C Required Amount Shortfall over Available Spread       0.00         Spread Account Draw Amount to cover Class C Shortfall       0.00         Available Spread Account Amount       0.00         Required Spread Account Amount       0.00         Series Principal Collections       27.539.624.28         Less: Reallocated Principal Collections       27.539.624.28         Less: Reallocated Principal Collections for the Monthly Period       0.00         Amounts Available to make Principal Puyments       27.539.624.28         Reimbursed Reallocated Principal Coll and Reduction Amounts       0.00         Controlled Accumulation Amount       0.00         Collections available to Sharing       27.539.624.28         Series 2003-2 Principal Shortfall       0.00         Stared Principal Collections allocated to Series       0.00         Collections available Principal Collect	Series Finance Charge Shortfall	£0.00
Class A Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class B Principal Collections to cover Class A Shortfall         0.00           Class B Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Class C Required Amount Shortfall over Available Spread         0.00           Spread Account Draw Amount to cover Class C Shortfall         0.00           Available Spread Account Amount         0.00           Required Spread Account Amount         0.00           Required Spread Account Amount         0.00           Vee of Series Principal Collections         27,539,624,28           Less: Reallocated Principal Collections for the Monthly Period         0.00           Amounts Available to make Principal Payments         27,539,624,28           Series Default Amount paid from Available Funds         2.078,381,26           Reimbursed Reallocated Principal Coll and Reduction Amounts         0.00           Controlled Accumulation Amount         0.00           Shared Principal Shortfall         0.00           Shared Principal Collections allocated to Series         0.00           Total Available Principal Collections         27,539,624,28 <td>Group 1 Excess Finance Charges available to Series</td> <td>£0.00</td>	Group 1 Excess Finance Charges available to Series	£0.00
Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class B Principal Collections to cover Class A Shortfall         0.00           Class B Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Class C Required Amount Shortfall over Available Spread         0.00           Spread Account Draw Amount to cover Class C Shortfall         0.00           Available Spread Account Amount         0.00           Required Spread Account Amount         0.00           Required Spread Account Amount         0.00           Respired Spread Account Amount         0.00           Amounts Available Collections         27,539,624.28           Less: Reallocated Principal Collections for the Monthly Period         0.00           Series Default Amount paid from Available Funds         2,078,381.26           Reimbursed Reallocated Principal Coll and Reduction Amounts         0.00           Controlled Accumulation Amount         0.00           Collections available to Sharing         27,539,624.28           Series 2003-2 Principal Shortfall	Series Finance Charge Shortfall Paid	£0.00
Reallocated Class C Principal Collections to cover Class A Shortfall         0.00           Reallocated Class B Principal Collections to cover Class A Shortfall         0.00           Class B Required Amount Shortfall over Available Spread         0.00           Reallocated Class C Principal Collections to cover Class B Shortfall         0.00           Class C Required Amount Shortfall over Available Spread         0.00           Spread Account Draw Amount to cover Class C Shortfall         0.00           Available Spread Account Amount         0.00           Required Spread Account Amount         0.00           Required Principal Collections         27,539,624.28           Less: Reallocated Principal Collections for the Monthly Period         0.00           Amounts Available to make Principal Payments         27,539,624.28           Series Default Amount paid from Available Funds         2,078,381.26           Reimbursed Reallocated Principal Coll and Reduction Amounts         0.00           Controlled Accumulation Amount         0.00           Series 2003-2 Principal Shortfall         0.00           Shared Principal Collections allocated to Series         0.00           Total Available Principal Collections         27,539,624.28           End of Interest Period Principal Funding Account Balance for Class A         0.00           End of Interest Period Principal Funding	Class A Required Amount Shortfall over Available Spread	0.00
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Class C Required Amount Shortfall over Available Spread Spread Account Draw Amount to cover Class C Shortfall  Available Spread Account Amount Required Spread Account Amount  Use of Series Principal Collections  Series Principal Collections  Series Principal Collections  27,539,624.28 Less: Reallocated Principal Collections for the Monthly Period Amounts Available to make Principal Payments  Series Default Amount paid from Available Funds Reimbursed Reallocated Principal Coll and Reduction Amounts  Controlled Accumulation Amount  Collections available to Sharing Series 2003-2 Principal Shortfall Scheize 2003-2 Principal Collections Shared Principal Collections Shared Principal Collections allocated to Series Series Principal Collections allocated to Series Series Default Amount paid from Available Funds Scheize Suo3-2 Principal Shortfall Scheize Principal Collections allocated to Series Series Principal Collections allocated to Series Series Principal Collections Shared Principal Collections Shared Principal Collections allocated to Series Series Principal Collections Shared Principal Collections Shar	Class B Required Amount Shortfall over Available Spread	0.00
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Spread Account Draw Amount to cover Class C Shortfall0.00Available Spread Account Amount0.00Required Spread Account Amount0.00Use of Series Principal CollectionsSeries Principal Collections27,539,624.28Less: Reallocated Principal Collections for the Monthly Period0.00Amounts Available to make Principal Payments27,539,624.28Series Default Amount paid from Available Funds2,078,381.26Reimbursed Reallocated Principal Coll and Reduction Amounts0.00Controlled Accumulation Amount0.00Collections available to Sharing27,539,624.28Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00		0.00
Available Spread Account Amount 0.00 Required Spread Account Amount 0.00  Lise of Series Principal Collections  Series Principal Collections 27,539,624.28 Less: Reallocated Principal Collections for the Monthly Period 0.00 Amounts Available to make Principal Payments 27,539,624.28 Series Default Amount paid from Available Funds 2,078,381.26 Reimbursed Reallocated Principal Coll and Reduction Amounts 0.00  Controlled Accumulation Amount 0.00  Controlled Accumulation Amount 0.00  Collections available to Sharing 2,7539,624.28 Series 2003-2 Principal Shortfall 0.00 Shared Principal Collections allocated to Series 0.00  Total Available Principal Collections 2,7539,624.28 End of Interest Period Principal Funding Account Balance for Class A 0.00 End of Interest Period Principal Funding Account Balance for Class A 0.00 End of Interest Period Principal Funding Account Balance for Class B 0.00		
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Use of Series Principal CollectionsSeries Principal Collections27,539,624.28Less: Reallocated Principal Collections for the Monthly Period0.00Amounts Available to make Principal Payments27,539,624.28Series Default Amount paid from Available Funds2,078,381.26Reimbursed Reallocated Principal Coll and Reduction Amounts0.00Controlled Accumulation Amount0.00Collections available to Sharing27,539,624.28Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00	Available Spread Account Amount	0.00
Series Principal Collections27,539,624.28Less: Reallocated Principal Collections for the Monthly Period0.00Amounts Available to make Principal Payments27,539,624.28Series Default Amount paid from Available Funds2,078,381.26Reimbursed Reallocated Principal Coll and Reduction Amounts0.00Controlled Accumulation Amount0.00Collections available to Sharing27,539,624.28Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00	Required Spread Account Amount	0.00
Series Principal Collections27,539,624.28Less: Reallocated Principal Collections for the Monthly Period0.00Amounts Available to make Principal Payments27,539,624.28Series Default Amount paid from Available Funds2,078,381.26Reimbursed Reallocated Principal Coll and Reduction Amounts0.00Controlled Accumulation Amount0.00Collections available to Sharing27,539,624.28Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00	W. AG. I. D. I. I.G.N. II	
Less: Reallocated Principal Collections for the Monthly Period0.00Amounts Available to make Principal Payments27,539,624.28Series Default Amount paid from Available Funds2,078,381.26Reimbursed Reallocated Principal Coll and Reduction Amounts0.00Controlled Accumulation Amount0.00Collections available to Sharing27,539,624.28Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00	Use of Series Principal Collections	
Amounts Available to make Principal Payments  Series Default Amount paid from Available Funds Reimbursed Reallocated Principal Coll and Reduction Amounts  Controlled Accumulation Amount  Collections available to Sharing Series 2003-2 Principal Shortfall Shared Principal Collections allocated to Series  O.00  Total Available Principal Collections  End of Interest Period Principal Funding Account Balance for Class A End of Interest Period Principal Funding Account Balance for Class B  27,539,624.28  27,539,624.28  27,539,624.28  27,539,624.28	Series Principal Collections	27,539,624.28
Series Default Amount paid from Available Funds Reimbursed Reallocated Principal Coll and Reduction Amounts  Controlled Accumulation Amount  Collections available to Sharing Series 2003-2 Principal Shortfall Shared Principal Collections allocated to Series  O.00 Shared Principal Collections allocated to Series  O.00 Total Available Principal Collections  End of Interest Period Principal Funding Account Balance for Class A End of Interest Period Principal Funding Account Balance for Class B  O.00	Less: Reallocated Principal Collections for the Monthly Period	0.00
Reimbursed Reallocated Principal Coll and Reduction Amounts  Controlled Accumulation Amount  Collections available to Sharing Series 2003-2 Principal Shortfall Shared Principal Collections allocated to Series  O.00 Shared Principal Collections allocated to Series  O.00 Total Available Principal Collections  End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class B  O.00	Amounts Available to make Principal Payments	27,539,624.28
Controlled Accumulation Amount  Collections available to Sharing  Series 2003-2 Principal Shortfall  Shared Principal Collections allocated to Series  Total Available Principal Collections  End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class B  0.00  End of Interest Period Principal Funding Account Balance for Class B  0.00	Series Default Amount paid from Available Funds	2,078,381.26
Collections available to Sharing 27,539,624.28 Series 2003-2 Principal Shortfall 0.00 Shared Principal Collections allocated to Series 0.00 Total Available Principal Collections 27,539,624.28 End of Interest Period Principal Funding Account Balance for Class A 0.00 End of Interest Period Principal Funding Account Balance for Class B 0.00	Reimbursed Reallocated Principal Coll and Reduction Amounts	0.00
Series 2003-2 Principal Shortfall0.00Shared Principal Collections allocated to Series0.00Total Available Principal Collections27,539,624.28End of Interest Period Principal Funding Account Balance for Class A0.00End of Interest Period Principal Funding Account Balance for Class B0.00	Controlled Accumulation Amount	0.00
Shared Principal Collections allocated to Series  Total Available Principal Collections  27,539,624.28  End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class B  0.00	Collections available to Sharing	27,539,624.28
Total Available Principal Collections 27,539,624.28  End of Interest Period Principal Funding Account Balance for Class A End of Interest Period Principal Funding Account Balance for Class B 0.00	Series 2003-2 Principal Shortfall	0.00
End of Interest Period Principal Funding Account Balance for Class A  End of Interest Period Principal Funding Account Balance for Class B  0.00	Shared Principal Collections allocated to Series	
End of Interest Period Principal Funding Account Balance for Class B  0.00	Total Available Principal Collections	27,539,624.28
End of Interest Period Principal Funding Account Balance for Class B 0.00	End of Interest Period Principal Funding Account Balance for Class A	0.00
End of Interest Period Principal Funding Account Balance for Class C 0.00		0.00
	End of Interest Period Principal Funding Account Balance for Class C	0.00

# Series Performance Indicators

Portfolio Yield	
Current Month	23.86%
Prior Month	22.62%
Two Month Prior	23.51%
Three-month Average	23.33%
Net Portfolio Yield	
Current Month	14.07%
Prior Month	13.00%
Two Month Prior	14.19%
Three-month Average	13.75%
Expense Rate	
Current Month	8.01%
Prior Month	7.94%
Two Month Prior	7.99%
Three-month Average	<u>7.98%</u>
Portfolio Adjusted Yield	
Current Month	6.06%
Prior Month	5.06%
Two Month Prior	6.20%
Three-month Average	5.78%

Signed on behalf of CAPITAL ONE BANK, EUROPE PLC, as Servicer, on this 06/12/2007

By: /s/ Steve Richter

Name: Steve Richter

Title: Authorized Signatory