



2023 Government and
Policy Affairs Group

Mid-Year Report



Legislation & Regulations Touch All Aspects of Our Company

At Capital One, we believe that engaging in the legislative and regulatory rulemaking processes are important for our business, customers, and associates.

Given the highly regulated nature of our business, we focus the majority of our time and attention on banking policy. Legislation and regulation touch all aspects of our company. From designing a new product to capital requirements and the corporate tax code, Capital One is impacted by the legislation and regulation enacted by policymakers in Washington, D.C. and state capitals, and local jurisdictions. Regulatory proposals and legislation often takes years of planning, dialogue and cultivation to develop.

We engage on a variety of public policy issues affecting the financial services industry. These issues include, among others, the payments systems, consumer protection, macro-prudential regulation, privacy, tax, technology, employment, cybersecurity, and community development lending, to name just a few. We embrace the role that legislation and regulation plays in ensuring the safety and soundness of our industry and protecting the vital interest of our customers—be they individual consumers, small businesses or large corporations.

Beyond policies that impact our economy and financial system, Capital One is also focused on efforts that affect our associates and customers. We actively lend our voice to national and local efforts to advance affordable housing goals and create a more diverse and inclusive workforce. Through speaker series, policy communications and non-partisan “Get Out the Vote (GOTV)” drives, we provide associates of all political backgrounds with the tools and information to engage on the issues that matter most to them.

Capital One also engages in political expenditures through a voluntary associate-funded Political Action Committee (PAC), as well as corporate expenditures, as further detailed in this report. Capital One has been consistently recognized for our commitment to transparent political disclosure and effective governance and accountability.

At Capital One we continuously seek to engage in the policymaking process in a thoughtful manner while staying true to our central tenets of doing the best for our customers, associates, communities and the overall company.

Political Expenditures Governance Policies

2023 Statements on Independent Political Expenditures & Ballot Measures

Capital One did not use any PAC or corporate funds in the first half of 2023 to make any direct independent expenditures on behalf of candidates running for office, nor did Capital One use any PAC or corporate funds in support of or opposition to any ballot measures.

Criteria for Political Contributions

Capital One's political contributions during the reporting period were all made in accordance with its Corporate and PAC Political Contributions Guidelines. Contributions for federal offices and some state and local offices are made through the Capital One Financial Corporation Associates Political Fund. Additionally, Capital One makes corporate contributions in states where permissible under law. These contributions are directed to statewide offices, state legislatures and local offices. Capital One does not contribute to presidential or judicial candidates. All such contributions made by Capital One are publicly disclosed.

We support elected officials and candidates, on a bipartisan basis, who responsibly evaluate issues of concern to our company, associates and customers. We generally focus on members of leadership, members of relevant committees and members from states or districts where Capital One has facilities. We support individuals and groups on a range of issues from banking policy to broader issues of importance to our communities and associates, including community support and those that create a more diverse and inclusive workforce and society.

In addition, contributions are made to leadership PACs of particular members of Congress and general purpose committees supporting coalitions of candidates. We also make contributions to certain trade association PACs to which Capital One belongs.

Approval and Reporting of Political Contributions

Requests for political contributions are evaluated by the Contributions Committee and approved by the Managing Vice President, Head of Government and Policy Affairs. Political spending reflects the company's interests and not those of individual associates. We publicly report political contributions semi-annually, based on the calendar year in which they are approved, which may differ from when recipients report receiving the contribution. The reports can be found on the political disclosures section of our corporate company website.

Contribution Committee Members as of June 30, 2023



Chair

Managing Vice President,
Head of Government and Policy Affairs

Members

Vice President,

Head of State and Local Government Affairs

Sr. Director, Federal Government Affairs

Director, Federal Government Affairs, PAC Manager

Director, Federal Government Affairs

Director, Regulatory, State and Local Government Affairs

Sr. Manager, State and Local Government Affairs

Manager, Federal Government Affairs

Principal Associate, State and Local Government Affairs

Principal Associate, State and Local Government Affairs

Principal Associate, Political & PAC Administrator

Board of Directors Oversight

The company's Board of Directors plays an important role in overseeing Capital One's public policy engagement and political participation. The Governance and Nominating Committee of the Board, which is composed entirely of independent directors, oversees the Corporation's governance policies regarding political activity and expenditures. The committee approves on an annual basis its contribution criteria, spending guidelines and total corporate expenditure budget. This committee also reviews on an annual basis the Corporation's political contributions, including contributions to candidates, political action committees, corporate contributions, PAC to PAC contributions (e.g., trade associations PACs) and the Corporation's Government and Policy Affairs Group Annual Report.

CAPITAL ONE FINANCIAL CORPORATION
MID-YEAR 2023 POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

US HOUSE OF REPRESENTATIVES

MEMBER/CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Adams, Alma	D-NC	Financial Services	\$1,000
Aguilar, Pete	D-CA	Appropriations	\$5,000
Barr, Andy	R-KY	Financial Services	\$5,000
Bean, Aaron	R-FL	Education & Labor	\$2,500
Beatty, Joyce	D-OH	Financial Services	\$4,000
Blunt Rochester, Lisa	D-DE	Energy & Commerce	\$5,000
Buchanan, Vern	R-FL	Ways & Means	\$5,000
Carey, Mike	R-OH	Ways & Means	\$1,000
Cartwright, Matt	D-PA	Appropriations	\$1,000
Case, Ed	D-HI	Appropriations	\$1,000
Clark, Katherine	D-MA	Minority Whip	\$5,000
Connolly, Gerry	D-VA	Oversight and Reform	\$1,000
Correa, Lou	D-CA	Judiciary	\$2,500
DelBene, Suzan	D-WA	Ways & Means	\$1,000
Emmer, Tom	R-MN	Majority Whip; Financial Services	\$5,000
Foster, Bill	D-IL	Financial Services	\$1,000
Garbarino, Andrew	R-NY	Financial Services	\$2,500
Gonzalez, Vicente	D-TX	Financial Services	\$1,000
Gottheimer, Josh	D-NJ	Financial Services	\$2,500
Hern, Kevin	R-OK	Ways & Means	\$5,000
Higgins, Brian	D-NY	Ways & Means	\$1,000
Hill, French	R-AR	Financial Services	\$5,000
Himes, Jim	D-CT	Financial Services	\$1,000
Horsford, Steven	D-NV	Financial Services	\$5,000
Hoyer, Steny	D-MD	Appropriations	\$2,500
Hudson, Richard	R-NC	Energy & Commerce	\$1,000
Huizenga, Bill	R-MI	Financial Services	\$5,000
Jeffries, Hakeem	D-NY	Minority Leader	\$5,000
Johnson, Mike	R-LA	Judiciary	\$1,000
Joyce, John	R-PA	Energy & Commerce	\$1,000
Kelly, Robin	D-IL	Energy & Commerce	\$1,500
Kildee, Dan	D-MI	Ways & Means	\$5,000
Kim, Young	R-CA	Financial Services	\$2,500
Krishnamoorthi, Raja	D-IL	Oversight and Reform	\$1,000
LaHood, Darin	R-IL	Ways & Means	\$5,000
Letlow, Julia	R-LA	Appropriations	\$1,000
Loudermilk, Barry	R-GA	Financial Services	\$1,000
Luetkemery, Blaine	R-MO	Financial Services	\$5,000
McClellan, Jennifer	D-VA	Armed Services	\$2,000
McHenry, Patrick	R-NC	Financial Services	\$5,000
McMorris Rodgers, Cathy	R-WA	Energy & Commerce	\$1,000

Members, Senators, or Candidates are listed with their party and affiliation as it was on June 30, 2023, the date of this report.

CAPITAL ONE FINANCIAL CORPORATION
MID-YEAR 2023 POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

US HOUSE OF REPRESENTATIVES (CONTINUED)

MEMBER/CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Meeks, Gregory	D-NY	Financial Services	\$5,000
Meng, Grace	D-NY	Appropriations	\$1,000
Moore, Blake	R-UT	Ways & Means	\$1,000
Moore, Gwen	D-WI	Ways & Means	\$1,500
Neal, Richard	D-MA	Ways & Means	\$2,500
Panetta, Jimmy	D-CA	Ways & Means	\$3,000
Sanchez, Linda	D-CA	Ways & Means	\$5,000
Scalise, Steve	R-LA	Majority Leader	\$5,000
Scott, David	D-GA	Financial Services	\$1,000
Sessions, Pete	R-TX	Financial Services	\$2,500
Smith, Jason	R-MO	Ways & Means	\$5,000
Smucker, Lloyd	R-PA	Ways & Means	\$1,000
Steil, Bryan	R-WI	Financial Services	\$3,000
Stevens, Haley	D-MI	Education & Labor	\$3,500
Thompson, Mike	D-CA	Ways & Means	\$1,000
Wagner, Ann	R-MO	Financial Services	\$5,000
Wasserman Schultz, Debbie	D-FL	Appropriations	\$5,000
Williams, Nikema	D-GA	Financial Services	\$3,500
Williams, Roger	R-TX	Financial Services	\$1,000
Wittman, Rob	R-VA	Armed Services	\$1,000
Womack, Steve	R-AR	Appropriations	\$5,000

US SENATE

SENATOR/CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Blackburn, Marsha	R-TN	Finance	\$5,000
Sinema, Kyrsten	I-AZ	Banking	\$5,000
Tester, Jon	D-MT	Banking	\$3,500

CAPITAL ONE FINANCIAL CORPORATION
MID-YEAR 2023 POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

LEADERSHIP PAC CONTRIBUTIONS

LEADERSHIP COMMITTEES	MEMBER /CANDIDATE	PARTY /STATE	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Alabama First	Sen. Katie Britt	R-AL	Banking	\$5,000
Alamo PAC	Sen. John Cornyn	R-TX	Finance	\$5,000
Ann PAC	Rep. Ann Wagner	R-MO	Financial Services	\$5,000
Big Sky Opportunity PAC	Sen. Steve Daines	R-MT	Banking	\$5,000
Blue Hen PAC	Sen. Chris Coons	D-DE	Judiciary	\$5,000
Blue Nevada PAC	Rep. Steven Horsford	D-NV	Financial Services	\$5,000
BOOTS PAC	Sen. Markwayne Mullin	R-OK	Armed Services	\$2,500
Brave PAC	Rep. David Scott	D-GA	Financial Services	\$2,000
Bridge PAC	Rep. Jim Clyburn	D-SC	Assistant Democratic Leader	\$5,000
BARR PAC	Rep. Andy Barr	R-KY	Financial Services	\$5,000
Building Leadership And Inspiring New Enterprise PAC	Rep. Blaine Luetkemeyer	R-MO	Financial Services	\$5,000
Bulldog PAC	Rep. Jodey Arrington	R-TX	Ways & Means, Budget	\$2,500
Continuing America's Strength & Security PAC	Sen. Bill Cassidy	R-LA	Finance	\$5,000
Country Roads PAC	Sen. Joe Manchin	D-WV	Appropriations	\$5,000
Eye of the Tiger PAC	Rep. Steve Scalise	R-LA	Majority Leader	\$5,000
Forever Young PAC	Rep. Young Kim	R-CA	Financial Services	\$5,000
Forward Together PAC	Sen. Mark Warner	D-VA	Banking	\$1,500
Free State PAC	Sen. Jerry Moran	R-KS	Appropriations	\$2,500
Getting Stuff Done PAC	Sen. Kyrsten Sinema	I-AZ	Banking	\$5,000
Heartland Values PAC	Sen. John Thune	R-SD	Finance	\$5,000
In the Arena PAC	Rep. French Hill	R-AK	Financial Services	\$5,000
Innovation PAC	Rep. Patrick McHenry	R-NC	Financial Services	\$5,000
Madison PAC	Rep. Richard Neal	D-MA	Ways & Means	\$5,000
Majority Committee PAC	Rep. Kevin McCarthy	R-CA	Speaker	\$5,000
Motor City PAC	Sen. Gary Peters	D-MI	Appropriations	\$2,000
NJ Values PAC	Rep. Josh Gottheimer	D-NJ	Financial Services	\$5,000
Old North State PAC	Sen. Ted Budd	R-NC	Commerce	\$5,000
PETE PAC	Rep. Pete Sessions	R-TX	Financial Services	\$2,500
Smart Solutions PAC	Sen. Jacky Rosen	D-NV	Commerce	\$5,000
SMITH PAC	Rep. Jason Smith	R-MO	Ways & Means	\$5,000
THOM PAC	Sen. Thom Tillis	R-NC	Banking	\$5,000
Tomorrow is Meaningful	Sen. Tim Scott	R-SC	Banking	\$5,000
Treasure State PAC	Sen. Jon Tester	D-MT	Banking	\$5,000
Upper Hand Fund	Rep. Bill Huizenga	R-MI	Financial Services	\$5,000
VERN PAC	Rep. Vern Buchanan	R-FL	Ways & Means	\$2,500

MULTICANDIDATE PAC CONTRIBUTIONS

ENTITY	CONTRIBUTION
Across the Aisle PAC General Purpose Committee (Bicameral Democrats)	\$5,000
ASPIRE PAC; Asian American & Pacific Islanders Caucus General Purpose Committee (Bicameral Democrats)	\$5,000
BOLD PAC; Congressional Hispanic Caucus General Purpose Committee (Bicameral Democrats)	\$5,000
CBC PAC; Congressional Black Caucus General Purpose Committee (Bicameral Democrats)	\$5,000
Elect Democratic Women PAC General Purpose Committee (Bicameral Democrats)	\$5,000
Hispanic Leadership Trust General Purpose Committee (House Republicans)	\$5,000
New Democrat Coalition Action Fund; New Dems Coalition General Purpose Committee (House Democrats)	\$5,000
PAC Unitas General Purpose Committee (House Republicans)	\$5,000
Team Blue PAC General Purpose Committee (House Democrats)	\$5,000
The Moderate Democrats PAC General Purpose Committee (Senate Democrats)	\$5,000

CONTRIBUTIONS TO FEDERAL TRADE ASSOCIATION PACs

TRADE ASSOCIATIONS	CONTRIBUTION
CBA PAC; Consumer Bankers Association	\$5,000
BANK PAC; American Bankers Association	\$5,000
BPI PAC; Bank Policy Institute	\$5,000
SIFMA PAC; Securities Industry and Financial Markets Association	\$2,500

STATE & LOCAL PAC CONTRIBUTIONS

CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	CHAMBER	CONTRIBUTION
Murrill, Liz	R-LA	Candidate for Attorney General	Statewide	\$1,000

STATE AND LOCAL PAC CONTRIBUTIONS

MEMBER /CANDIDATE	PARTY /STATE	CHAMBER	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Austin, Terry	R-VA	State House	Appropriations	\$1,000
Bagby, Lamont	D-VA	State Senate	Legislative Black Caucus	\$1,000
Barker, George	D-VA	State Senate	Finance & Appropriations	\$2,500
Batten, Amanda	R-VA	State House	Caucus Chair	\$2,500
Brewer, Emily	R-VA	State House	Appropriations	\$5,000
Bulova, David	D-VA	State House	Appropriations	\$1,000
Byron, Kathy	R-VA	State House	Energy & Commerce	\$900
Carr, Betsy	D-VA	State House	Appropriations	\$1,000
Cherry, Mike	R-VA	State House	Education	\$1,000
Coyner, Carrie	R-VA	State House	Appropriations	\$1,500
Craig, Christie	R-VA	State Senate	Candidate	\$500
Deeds, Creigh	D-VA	State Senate	Finance & Appropriations	\$2,500
Desteph, Bill	R-VA	State Senate	Transportation	\$1,000
Dunnavant, Siobahn	R-VA	State Senate	General Laws & Technology	\$5,000
Durant, Tara	R-VA	State House	Finance	\$2,500
Earley, Mark	R-VA	State House	Candidate	\$500
Ebbin, Adam	D-VA	State Senate	Finance & Appropriations	\$2,500
Favola, Barbara	D-VA	State Senate	Rehabilitation & Social Services	\$2,500
Fowler, Buddy	R-VA	State House	Finance	\$1,500
Gilbert, Todd	R-VA	State House	Speaker of the House	\$6,500
Glass, Jackie	D-VA	State House	Communications, Technology & Innovation	\$500
Graves, Angelia Williams	D-VA	State House	Counties, Cities & Towns	\$1,000
Green, Chad	R-VA	State House	Candidate	\$500
Greenhalgh, Karen	R-VA	State House	Finance	\$1,000
Hashmi, Ghazala	D-VA	State Senate	Education & Health	\$1,000
Head, Chris	R-VA	State House	Energy & Commerce	\$1,500
Herring, Charniele	D-VA	State House	Caucus Chair	\$2,500
Hilgers, Mike	R-NE	Statewide	Attorney General	\$1,000
Kilgore, Terry	R-VA	State House	Majority Leader	\$3,500
Krizek, Paul	D-VA	State House	Appropriations	\$1,000
Leftwich, Jay	R-VA	State House	General Laws	\$1,000
Lucas, Louise	D-VA	State Senate	President Pro Tempore	\$2,500
Maldonado, Michelle	D-VA	State House	Courts of Justice	\$1,000
Marsden, Dave	D-VA	State Senate	Finance & Appropriations	\$5,000
Mason, T. Monty	D-VA	State Senate	General Laws & Technology	\$2,500
McDougle, Ryan	R-VA	State Senate	Caucus Chair	\$4,000
McGuire, John	R-VA	State House	Education	\$1,000
McPike, Jeremy	D-VA	State Senate	General Laws & Technology	\$2,500
McQuinn, Delores	D-VA	State House	Appropriations	\$500
Miyares, Jason	R-VA	Statewide	Attorney General	\$5,000
Obenshain, Mark	R-VA	State Senate	Judiciary	\$5,000
Peake, Mark	R-VA	State Senate	Judiciary	\$1,000

STATE AND LOCAL PAC CONTRIBUTIONS (CONTINUED)

MEMBER /CANDIDATE	PARTY /STATE	CHAMBER	COMMITTEE OR LEADERSHIP POSITION	CONTRIBUTION
Petersen, Chap	D-VA	State Senate	Finance & Appropriations	\$2,500
Reid, David	D-VA	State House	Appropriations	\$1,000
Robinson, Roxann	R-VA	State House	Finance	\$2,725
Ruff, Frank	R-VA	State Senate	Finance & Appropriations	\$2,500
Saslaw, Dick	D-VA	State Senate	Majority Leader	\$1,500
Scott, Don	D-VA	State House	Minority Leader	\$2,500
Sears, Winsome	R-VA	Statewide	Lt. Governor	\$1,000
Seibold, Holly	D-VA	State House	Communications, Technology & Innovation	\$500
Sewell, Brianna	D-VA	State House	Communications, Technology & Innovation	\$500
Shin, Irene	D-VA	State House	Communications, Technology & Innovation	\$500
Sickles, Mark	D-VA	State House	Appropriations	\$1,500
Simon, Marcus	D-VA	State House	Finance	\$1,500
Spruill, Lionell	D-VA	State Senate	Commerce & Labor	\$2,500
Stoney, Levar	D-VA	Local	Mayor, Richmond (VA)	\$1,000
Stuart, Richard	R-VA	State Senate	Judiciary	\$2,500
Subramanyam, Suhas	D-VA	State House	Education	\$1,000
Sullivan, Rip	D-VA	State House	Energy & Commerce	\$1,000
Tata, Anne Ferrell	R-VA	State House	Communications, Technology & Innovation	\$1,000
Taylor, Kim	R-VA	State House	Communications, Technology & Innovation	\$1,000
Torian, Luke	D-VA	State House	Appropriations	\$1,000
Ware, Lee	R-VA	State House	Finance	\$2,500
Watts, Vivian	D-VA	State House	Finance	\$1,000
Webert, Michael	R-VA	State House	Energy & Commerce	\$2,500
Willett, Rodney	D-VA	State House	Finance	\$1,000

STATE & LOCAL LEADERSHIP PAC & PARTY CONTRIBUTIONS

ENTITY	CONTRIBUTION
Commonwealth Victory Fund (Virginia Democrats)	\$1,000
House Republican Campaign Committee (Virginia Republicans)	\$4,500
Republican State Leadership Committee	\$10,000
Virginia Legislative Black Caucus (Virginia Democrats)	\$500
Virginia Senate Democratic Caucus (Virginia Democrats)	\$3,500

STATE & LOCAL TRADE ASSOCIATION CONTRIBUTIONS

ENTITY	CONTRIBUTION
Virginia Bankers Association State PAC	\$2,500