



2022 Government and Policy Affairs Group **Mid-Year Report**

November 2022



LEGISLATION AND REGULATIONS TOUCH ALL ASPECTS OF OUR COMPANY

At Capital One, we believe that engaging in the legislative and regulatory rulemaking processes are important for our business, customers, and associates. Advocacy gives us a voice and a platform to reinforce our values and move our industry and our country forward through the power of effective policy making.

Given the highly regulated nature of our business, we focus the majority of our time and attention on banking policy. Legislation and regulations touch all aspects of our company. From designing a new product to capital requirements and the corporate tax code, Capital One is impacted by the legislation enacted by lawmakers in Washington, D.C. and state capitals, as well as regulations issued at the state, federal and local levels. Legislation takes years of planning, dialogue and cultivation to develop.

We engage on a variety of public policy issues affecting the financial services industry. These issues include, among others, macro-prudential regulation, privacy, tax, technology, employment, cybersecurity, community development lending and consumer protection. We embrace the role that regulation plays in ensuring the safety and soundness of our industry and protecting the vital interest of our customers—be they individual consumers, small businesses or large corporations. The global pandemic continued to require focus of government resources at the federal, state and local levels, and we focused on policies impactful to our customers, both consumers and businesses, as well as our associates and communities.

Beyond policies that impact our economy and financial system, Capital One is also focused on efforts that affect our associates and customers. We actively lend our voice to national and local efforts to advance affordable housing goals and create a more diverse and inclusive workforce and society through our support of the Equality Act, the Equal Rights Amendment and social justice causes. Through speaker series, policy communications and non-partisan “Get Out the Vote” (GOTV) drives, we provide associates of all political backgrounds with the tools and information to engage on the issues that matter most to them.

Capital One also engages in political expenditures through a voluntary associate-funded Political Action Committee (PAC), as well as corporate expenditures, as further detailed in this report. The Center for Political Accountability, in conjunction with the Zicklin Center for Business Ethics Research at the Wharton School (University of Pennsylvania), has consistently recognized Capital One for our commitment to transparent political disclosure and effective governance and accountability.

At Capital One we continuously seek to engage policymakers thoughtfully, staying true to our central tenets of doing the best for our customers, associates, communities and the overall company.

POLITICAL EXPENDITURES GOVERNANCE POLICIES

2022 Statements on Independent Political Expenditures & Ballot Measures and 501(c)(4)s

Capital One did not use any PAC or corporate funds to make any direct independent expenditures on behalf of candidates running for office in the first half of 2022, nor did Capital One use any PAC or corporate funds in support of or opposition to any ballot measures.

Criteria for Political Contributions

Capital One's political contributions during the reporting period were all made in accordance with its Corporate and PAC Political Contributions Guidelines. Contributions for federal offices and some state and local offices are made through the Capital One Financial Corporation Associates Political Fund. Additionally, Capital One makes corporate contributions in states where permissible under law. These contributions are directed to statewide offices, state legislators and local offices as are detailed within this report. Capital One does not contribute to presidential or judicial candidates.

We support candidates, on a bipartisan basis, who responsibly evaluate issues of concern to our company, associates and customers. We generally focus on members of leadership, members of relevant committees and members from states or districts where Capital One has facilities. We also seek to support candidates that focus on broader issues of importance to our communities and associates, including community support and those that create a more diverse and inclusive workforce and society.

As a part of Capital One's engagement strategy to maximize its voice, we also make contributions to certain trade association PACs to which Capital One belongs. In addition, contributions are made to leadership PACs of particular members of Congress and general purpose committees supporting coalitions of candidates.

Board of Directors Oversight

The Board of Directors plays an important role in overseeing Capital One's public policy engagement and political participation. The Governance and Nominating

Committee of the Board, which is composed entirely of independent directors, oversees the Corporation's governance policies regarding political activity and expenditures. The committee approves on an annual basis the corporation's contribution criteria, spending guidelines and total corporate expenditure budget. This committee also reviews on an annual basis the Corporation's political contributions, including contributions to candidates, political action committees, corporate contributions, PAC to PAC contributions (e.g. trade associations PACs) and the Corporation's Government and Policy Affairs Group Annual Report.

Approval and Reporting of Political Contributions

Requests for political contributions are evaluated by the Contributions Committee and approved by the Vice President, Head of Government and Policy Affairs. Political spending reflects the company's interests and not those of individual associates. We report political contributions semi-annually, based on the calendar year in which they are approved, which may differ from when recipients report receiving the contribution.

Contribution Committee Members as of June 30, 2022

Chair:

- Vice President, Head of Government and Policy Affairs

Members:

- Vice President, Head of State and Local Government Affairs
- Sr. Director, Federal Government Affairs
- Director, Federal Government Affairs, PAC Manager
- Director, Federal Government Affairs
- Director, Regulatory, State and Local Government Affairs
- Manager, Government and Policy Affairs
- Principal Associate, State and Local Government Affairs
- Principal Associate, State and Local Government Affairs
- Sr. Associate, Federal Government Affairs

2022 MID-YEAR POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

US HOUSE OF REPRESENTATIVES

HOUSE CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	2022 MID-YEAR CONTRIBUTION
Adams, Alma	D-NC	Financial Services	\$2,500
Aguilar, Pete	D-CA	Appropriations	\$1,000
Barr, Andy	R-KY	Financial Services	\$5,000
Beatty, Joyce	D-OH	Financial Services	\$5,000
Bishop, Sanford	D-GA	Appropriations	\$1,000
Blunt Rochester, Lisa	D-DE	Energy & Commerce	\$5,000
Buchanan, Vern	R-FL	Ways & Means	\$7,500
Buck, Ken	R-CO	Judiciary	\$5,000
Carter, Troy	D-LA	Small Business	\$1,000
Cartwright, Matt	D-PA	Appropriations	\$2,500
Casten, Sean	D-IL	Financial Services	\$2,500
Clyburn, Jim	D-SC	Majority Whip	\$2,500
Connolly, Gerry	D-VA	Oversight & Reform	\$3,000
Correa, Lou	D-CA	Judiciary	\$2,500
Curtis, John	R-UT	Energy & Commerce	\$2,000
Davis, Rodney	R-IL	Transportation	\$5,000
Edwards, Chuck	R-NC	Candidate	\$1,000
Emmer, Tom	R-MN	Financial Services	\$5,000
Fitzpatrick, Brian	R-PA	Foreign Affairs	\$2,500
Garbarino, Andrew	R-NY	Small Business	\$5,000
Gomez, Jimmy	D-CA	Ways & Means	\$1,000
Gonzales, Tony	R-TX	Appropriations	\$1,500
Gottheimer, Josh	D-NJ	Financial Services	\$5,000
Higgins, Brian	D-NY	Ways & Means	\$2,500
Hill, French	R-AR	Financial Services	\$5,000
Himes, Jim	D-CT	Financial Services	\$1,000
Hinson, Ashley	R-IA	Appropriations	\$2,500
Horsford, Steven	D-NV	Ways & Means	\$5,000
Hoyer, Steny	D-MD	Majority Leader	\$5,000
Huizenga, Bill	R-MI	Financial Services	\$5,000
Joyce, David	R-OH	Appropriations	\$2,000
Kiggans, Jennifer	R-VA	Candidate	\$2,500
Kildee, Dan	D-MI	Ways & Means	\$1,000
Krishnamoorthi, Raja	D-IL	Oversight & Reform	\$2,500
Larson, John	D-CT	Ways & Means	\$1,500
Luetkemeyer, Blaine	R-MO	Financial Services, Small Business	\$10,000
Maloney, Carolyn	D-NY	Financial Services, Oversight & Reform	\$5,000
McCarthy, Kevin	R-CA	Minority Leader	\$10,000
McEachin, Don	D-VA	Energy & Commerce	\$5,000
McHenry, Patrick	R-NC	Financial Services	\$5,000
Meeks, Gregory	D-NY	Financial Services, Foreign Affairs	\$5,000

2022 MID-YEAR POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

US HOUSE OF REPRESENTATIVES (continued)

HOUSE CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	2022 MID-YEAR CONTRIBUTION
Moore, Gwen	D-WI	Ways & Means	\$1,500
Morelle, Joe	D-NY	Appropriations	\$1,000
Neal, Richard	D-MA	Ways & Means	\$5,000
Panetta, Jimmy	D-CA	Ways & Means	\$5,000
Peters, Scott	D-CA	Small Business	\$2,500
Scanlon, Mary Gay	D-PA	Judiciary	\$2,500
Scott, Bobby	D-VA	Education & Labor	\$2,500
Sherman, Brad	D-CA	Financial Services	\$2,500
Simpson, Mike	R-ID	Appropriations	\$3,000
Steil, Bryan	R-WI	Financial Services	\$5,000
Stevens, Haley	D-MI	Education & Labor	\$1,000
Taylor, Van	R-TX	Financial Services	\$5,000
Thompson, Mike	D-CA	Ways & Means	\$5,000
Timmons, William	R-SC	Financial Services	\$5,000
Tonko, Paul	D-NY	Energy & Commerce	\$1,000
Torres, Ritchie	D-NY	Financial Services	\$2,500
Vargas, Juan	D-CA	Financial Services	\$2,500
Womack, Steve	R-AR	Appropriations	\$2,500

US SENATE

HOUSE CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	2022 MID-YEAR CONTRIBUTION
Boozman, John	R-AR	Appropriations	\$2,500
Britt, Katie	R-AL	Candidate	\$5,000
Budd, Ted	R-NC	Candidate	\$10,000
Crapo, Mike	R-ID	Banking, Finance	\$5,000
Hassan, Maggie	D-NH	Finance	\$5,000
Kennedy, John	R-LA	Banking, Judiciary	\$10,000
Lankford, James	R-OK	Finance	\$5,000
Lee, Mike	R-UT	Judiciary	\$7,500
Sasse, Ben	R-NE	Finance, Judiciary	\$2,500
Scott, Tim	R-SC	Banking, Finance	\$5,000

LEADERSHIP PAC COMMITTEE CONTRIBUTIONS

LEADERSHIP COMMITTEE	SPONSOR	SPONSOR	PARTY/STATE	2022 MID-YEAR CONTRIBUTION
Abraham Lincoln PAC	Rep. Darin LaHood		R-IL	\$5,000
Across the Aisle PAC	General Purpose Committee		House Democrats	\$5,000
Alamo PAC	Sen. John Cornyn		R-TX	\$5,000
AMERI PAC	Rep. Steny Hoyer		D-MD	\$5,000
ANN PAC	Rep. Ann Wagner		R-MO	\$5,000

2022 MID-YEAR POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

LEADERSHIP PAC COMMITTEE CONTRIBUTIONS (continued)

LEADERSHIP COMMITTEE	SPONSOR	PARTY/STATE	2022 MID-YEAR CONTRIBUTION
ARKPAC	Sen. John Boozman	R-AR	\$5,000
ASPIRE PAC; Asian American & Pacific Islanders Caucus	General Purpose Committee	Bicameral Democrats	\$5,000
BARR PAC	Rep. Andy Barr	R-KY	\$5,000
Blaine PAC	Rep. Blaine Luetkemeyer	R-MO	\$5,000
Blue Dog PAC; The Blue Dog Coalition	General Purpose Committee	House Democrats	\$5,000
Blue Hen PAC	Sen. Chris Coons	D-DE	\$5,000
BOLD PAC; The Congressional Hispanic Caucus	General Purpose Committee	Bicameral Democrats	\$5,000
Brave PAC	Rep. David Scott	D-GA	\$5,000
BRIDGE PAC	Rep. Jim Clyburn	D-SC	\$5,000
Build America PAC	Rep. Gregory Meeks	D-NY	\$5,000
BRAD PAC	Rep. Brad Wenstrup	R-OH	\$3,000
Carolyn's PAC	Rep. Carolyn Maloney	D-MY	\$2,500
CASS PAC	Sen. Bill Cassidy	R-LA	\$5,000
CBC PAC; Congressional Black Caucus	General Purpose Committee	Bicameral Democrats	\$5,000
Common Ground PAC	Sen. Tim Kaine	D-VA	\$5,000
Country Road PAC	Sen. Joe Manchin	D-WV	\$5,000
Cowboy PAC	Rep. Liz Cheney	R-WY	\$5,000
Dogwood PAC	Rep. Don McEachin	D-VA	\$5,000
Elect Democratic Women PAC	General Purpose Committee	Bicameral Democrats	\$5,000
Emmer PAC	Rep. Tom Emmer	R-MN	\$5,000
Equality PAC	General Purpose Committee	Bicameral Democrats	\$5,000
First State PAC	Sen. Tom Carper	D-DE	\$5,000
Freedom Fund	Sen. Mike Crapo	R-IL	\$5,000
Getting Stuff Done PAC	Sen. Kyrsten Sinema	D-AZ	\$5,000
Heartland Values PAC	Sen. John Thune	R-SD	\$5,000
Hispanic Leadership Trust	General Purpose Committee	House Republicans	\$5,000
Hoosier PAC	Sen. Mike Braun	R-IN	\$2,500
I Got Your Back PAC	Rep. Lisa Blunt Rochester	D-DE	\$5,000
In the Arena PAC	Rep. French Hill	R-AR	\$5,000
Innovation PAC	Rep. Patrick McHenry	R-NC	\$5,000
Jersey Values PAC	Rep. Josh Gottheimer	D-NJ	\$5,000
JONI PAC	Sen. Joni Ernst	R-IA	\$5,000
Madison PAC	Rep. Richard Neal	D-MA	\$5,000
Majority Committee PAC	Rep. Kevin McCarthy	R-CA	\$5,000
Marsha PAC	Sen. Marsha Blackburn	R-TN	\$5,000
Moderate Democrats PAC	General Purpose Committee	Senate Democrats	\$5,000
New Democrat Coalition Action Fund	General Purpose Committee	House Democrats	\$5,000
New Voice PAC	Rep. Joyce Beatty	D-OH	\$5,000
Old North State PAC	Rep. Tedd Budd	R-NC	\$5,000

2022 MID-YEAR POLITICAL ACTION COMMITTEE (PAC) CONTRIBUTIONS

LEADERSHIP PAC COMMITTEE CONTRIBUTIONS (continued)

LEADERSHIP COMMITTEE	SPONSOR	PARTY/STATE	2022 MID-YEAR CONTRIBUTION
On Wisconsin PAC	Rep. Brian Steil	R-WI	\$5,000
PAC Unitatis	General Purpose Committee	House Republicans	\$5,000
Pelican PAC	Sen. John Kennedy	R-LA	\$5,000
Razor PAC	Rep. Steve Womack	R-AR	\$5,000
SASSE PAC	Sen. Ben Sasse	R-NE	\$3,500
Smart Solutions PAC	Sen. Jackie Rosen	D-NV	\$5,000
Southern California Fund	Rep. Brad Sherman	D-CA	\$2,500
Team Blue PAC	General Purpose Committee	House Democrats	\$5,000
THOMPAC	Sen. Thom Tillis	R-NC	\$5,000
TIM PAC	Sen. Tim Scott	R-SC	\$5,000
Treasurer State PAC	Sen. Jon Tester	D-MT	\$5,000
Upper Hand PAC	Rep. Bill Huizenga	R-MI	\$5,000
VERN PAC	Rep. Vern Buchanan	R-FL	\$5,000
Victory And Nation PAC	Rep. Van Taylor	R-TX	\$5,000
VIEW PAC; Value In Electing Women	General Purpose Committee	Bicameral Republicans	\$5,000
VINE PAC	Rep. Mike Thompson	D-CA	\$1,500

CONTRIBUTIONS TO TRADE ASSOCIATIONS

LEADERSHIP COMMITTEE	2022 MID-YEAR CONTRIBUTION
Bank PAC; American Bankers Association	\$5,000
BPI PAC; Bank Policy Institute	\$5,000
CBA PAC; Consumer Bankers Association	\$5,000
SIFMA PAC; Securities Industry and Financial Markets Association	\$2,500

STATE & LOCAL PAC CONTRIBUTIONS

ENTITY	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	2022 MID-YEAR CONTRIBUTION
Phelan, Dade	R-TX	Speaker of the House	\$2,500

MID-YEAR CORPORATE POLITICAL CONTRIBUTIONS

STATE & LOCAL CONTRIBUTIONS

CANDIDATE	PARTY/STATE	COMMITTEE OR LEADERSHIP POSITION	2022 MID-YEAR CONTRIBUTION
Barker, George	D-VA	Finance	\$1,000
Bennett-Parker, Elizabeth	D-VA	Finance	\$500
Boysko, Jennifer	D-VA	General Laws	\$1,000
Brewer, Emily	R-VA	Appropriations	\$2,000
Bulova, David	D-VA	Appropriations	\$500
Byron, Kathy	R-VA	Energy & Commerce	\$2,500
Cherry, Mike	R-VA	Education	\$500
Coyner, Carrie	R-VA	Appropriations	\$500
Davis, Glenn	R-VA	Appropriations	\$1,000
Delaney, Karrie	D-VA	Courts of Justice	\$1,000
Dunnivant, Siobahn	R-VA	General Laws	\$500
Ebbin, Adam	D-VA	Finance & Appropriations	\$2,500
Fong, Vince	R-CA	Appropriations	\$1,500
Fowler, Buddy	R-VA	Finance	\$500
Gianaris, Mike	D-NY	Banks	\$500
Herring, Charniele	D-VA	Caucus Chair	\$500
Hoylman, Brad	D-NY	Judiciary	\$500
Knight, Barry	R-VA	Appropriations	\$2,500
Lavine, Charles	D-NY	Judiciary	\$500
Lucas, Louise	D-VA	President Pro Tempore	\$1,000
Marsden, Dave	D-VA	Finance & Appropriations	\$2,500
McDougle, Ryan	R-VA	Caucus Chair	\$2,500
Norment, Tommy	R-VA	Minority Leader	\$1,500
Robinson, Roxann	R-VA	Finance	\$3,483
Rokita, Todd	R-IN	Attorney General	\$1,000
Rozic, Nily	D-NY	Consumer Protection	\$500
Shin, Irene	D-VA	Communications, Technology & Innovation	\$500
Spruill, Lionell	D-VA	Commerce and Labor	\$1,000
Stuart, Richard	R-VA	Courts of Justice	\$1,500
Taylor, Kim	R-VA	Communications, Technology & Innovation	\$500
Ware, Lee	R-VA	Finance	\$1,000

STATE & LOCAL LEADERSHIP COMMITTEE CONTRIBUTIONS

LEADERSHIP COMMITTEE	SPONSOR	2022 MID-YEAR CONTRIBUTION
Jason Miyares Inaugural Committee	Attorney General Jason Miyares (R-VA)	\$10,000
One Richmond PAC	Mayor Levar Stoney (D-Richmond, VA)	\$1,000

MID-YEAR CORPORATE POLITICAL CONTRIBUTIONS

MULTI-STATE AND STATE PARTY COMMITTEE CONTRIBUTIONS

ENTITY	2022 MID-YEAR CONTRIBUTION
Attorney General Alliance (Bipartisan)	\$35,000
Commonwealth Victory Fund (Virginia, Bicameral, Democratic)	\$2,500
Democrats 2022 (Delaware, Joint Committee, Democratic)	\$1,500
Democratic Assembly Campaign Committee (New York, Democratic)	\$1,000
Democratic Governors Association	\$10,000
Democratic Senate Campaign Committee (New York, Democratic)	\$1,000
Virginia House Republican Campaign Committee	\$7,500

CONTRIBUTIONS TO TRADE ASSOCIATION STATE PACS

ENTITY	2022 MID-YEAR CONTRIBUTION
Virginia Bankers Association State PAC	\$2,500