
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934**

**October 17, 2011
Date of Report (Date of earliest event reported)**

CAPITAL ONE FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-13300
(Commission
File Number)

54-1719854
(IRS Employer
Identification No.)

**1680 Capital One Drive,
McLean, Virginia**
(Address of principal executive offices)

22102
(Zip Code)

Registrant's telephone number, including area code: (703) 720-1000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

The Company hereby furnishes the information in Exhibit 99.1 hereto, Monthly Charge-off and Delinquency Statistics — As of and for the month ended September 30, 2011.

Note: Information in this report (including the exhibit) furnished pursuant to Item 7.01 shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD. Furthermore, the information provided in Exhibit 99.1 shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>
99.1	Monthly Charge-off and Delinquency Statistics — As of and for the month ended September 30, 2011

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL ONE FINANCIAL CORPORATION

Dated: October 17, 2011

By: /s/ R. Scott Blackley

R. Scott Blackley
Controller and Principal Accounting Officer

EXHIBIT INDEX

99.1 Monthly Charge-off and Delinquency Statistics — As of and for the month ended September 30, 2011

Capital One Financial Corporation
Monthly Charge-off and Delinquency Statistics
As of and for the month ended September 30, 2011
(Dollars in millions)

	<u>September 2011</u>
<u>Domestic Card Metrics</u>⁽¹⁾	
Net principal charge-offs	\$ 175
Average loans held for investment	\$ 53,711
Annualized net charge-off rate ⁽²⁾	3.90%
30+ day delinquencies	\$ 1,962
Period-end loans held for investment	\$ 53,820
30+ day delinquency rate ⁽³⁾⁽⁴⁾	3.65%
<u>International Card Metrics</u>⁽¹⁾	
Net principal charge-offs	\$ 41
Average loans held for investment	\$ 8,655
Annualized net charge-off rate ⁽²⁾	5.65%
30+ day delinquencies	\$ 439
Period-end loans held for investment	\$ 8,210
30+ day delinquency rate ⁽³⁾⁽⁴⁾	5.35%
<u>Auto Finance Metrics</u>	
Net principal charge-offs	\$ 22
Average loans held for investment	\$ 20,181
Annualized net charge-off rate ⁽²⁾⁽⁵⁾	1.34%
30+ day delinquencies	\$ 1,386
Period-end loans held for investment	\$ 20,422
30+ day delinquency rate ⁽³⁾	6.79%

⁽¹⁾ Period-end loans held for investment and average loans held for investment include accrued finance charges and fees, net of the estimated uncollectible amount. We recognize billed finance charges and fee income on open-ended loans in accordance with the contractual provisions of the credit arrangements and estimate the uncollectible amount on a quarterly basis. The estimated uncollectible amount of billed finance charges and fees is reflected as a reduction in revenue and is not included in our net charge-offs.

⁽²⁾ Calculated by loan category by dividing annualized net charge-offs for the period by average loans held for investment during the period for the specified loan category.

⁽³⁾ Calculated by loan category by dividing 30+ day delinquent loans as of the end of the period by period-end loans held for investment for the specified loan category.

⁽⁴⁾ The September 30, 2011 30+ day delinquency rate for Domestic Card reflects the impact of a change in the way we estimate recoveries in determining the uncollectible amount of finance charges and fees, which resulted in an increase of 11 basis points as of September 30, 2011. For International Card, the change did not have a significant impact on the 30+ day delinquency rate as of September 30, 2011.

⁽⁵⁾ The September 2011 annualized net charge-off rate for Auto reflects the impact of a true-up of recoveries for certain bankruptcy-related Auto loans that were previously charged-off, which resulted in a decrease in the annualized net charge-off rate of 55 basis points in September 2011.