

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MORRIS NIGEL W (Last) (First) (Middle) 1680 CAPITAL ONE DRIVE (Street) MCLEAN VA 22102 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP [COF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice Chairman
	3. Date of Earliest Transaction (Month/Day/Year) 09/23/2003	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	09/23/2003		M		145,000	A	\$9.73	146,868	D	
Common Stock ⁽¹⁾	09/23/2003		S		2,900	D	\$60.06	143,968	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,500	D	\$60.08	142,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		2,800	D	\$60.09	139,668	D	
Common Stock ⁽¹⁾	09/23/2003		S		15,700	D	\$60.1	123,968	D	
Common Stock ⁽¹⁾	09/23/2003		S		3,200	D	\$60.11	120,768	D	
Common Stock ⁽¹⁾	09/23/2003		S		2,300	D	\$60.12	118,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		200	D	\$60.13	118,268	D	
Common Stock ⁽¹⁾	09/23/2003		S		300	D	\$60.14	117,968	D	
Common Stock ⁽¹⁾	09/23/2003		S		27,500	D	\$60.15	90,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		100	D	\$60.16	90,368	D	
Common Stock ⁽¹⁾	09/23/2003		S		4,000	D	\$60.17	86,368	D	
Common Stock ⁽¹⁾	09/23/2003		S		4,900	D	\$60.18	81,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		15,600	D	\$60.2	65,868	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,800	D	\$60.21	64,068	D	
Common Stock ⁽¹⁾	09/23/2003		S		200	D	\$60.22	63,868	D	
Common Stock ⁽¹⁾	09/23/2003		S		100	D	\$60.24	63,768	D	
Common Stock ⁽¹⁾	09/23/2003		S		300	D	\$60.25	63,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		200	D	\$60.26	63,268	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,800	D	\$60.32	61,468	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,400	D	\$60.35	60,068	D	
Common Stock ⁽¹⁾	09/23/2003		S		3,200	D	\$60.37	56,868	D	
Common Stock ⁽¹⁾	09/23/2003		S		700	D	\$60.38	56,168	D	
Common Stock ⁽¹⁾	09/23/2003		S		100	D	\$60.39	56,068	D	
Common Stock ⁽¹⁾	09/23/2003		S		18,700	D	\$60.4	37,368	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,300	D	\$60.41	36,068	D	
Common Stock ⁽¹⁾	09/23/2003		S		2,900	D	\$60.42	33,168	D	
Common Stock ⁽¹⁾	09/23/2003		S		2,000	D	\$60.43	31,168	D	
Common Stock ⁽¹⁾	09/23/2003		S		1,700	D	\$60.44	29,468	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								107,502	I	By Fairbank Morris Inc.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$9.73	09/23/2003		M		145,000		09/15/1996 ⁽²⁾	09/15/2005	Common Stock	145,000	\$0	1,559,462	D	

Explanation of Responses:

- This transaction was executed pursuant to a trading plan entered into by the Reporting Person on August 6, 2003 in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- This option became exercisable in 33 1/3% increments beginning on September 15, 1996 and annually from that date thereafter.

Remarks:

By: Jean K. Traub (POA on File) 09/25/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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