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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| 1. Name and Address of Reporting Person* |                      |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>CAPITAL ONE FINANCIAL CORP</u> [ COF | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                     |                       |  |  |  |
|--|----------------------|--|--|---|-------------------------------------|-----------------------|--|--|--|
| FAIRBANK RICHARD D                       |                      |  | 1  | Х   | Director                            | 10% Owner             |  |  |  |
| (l. oot)                                 | (First)              | (Middle)   |  | x   | Officer (give title<br>below)       | Other (specify below) |  |  |  |
| (Last)<br>1680 CAPITAL                   | (First)<br>ONE DRIVE | (Middle) 3. Date of Earliest Transaction (Month/Day/Year)<br>RIVE 06/01/2007 |  | Chairman, CEO and President   |                                     |                       |  |  |  |
| (Street)                                 |                      |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line)   | idual or Joint/Group Filing ((      | Check Applicable      |  |  |  |
| MCLEAN                                   | VA                   | 22102  |  | Х   | Form filed by One Report            | ing Person            |  |  |  |
| (City)                                   | (State)              | (Zip)  |  |   | Form filed by More than C<br>Person | One Reporting         |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|---|---------------|---------|---|---|---|
|                                 |  |   | Code                                    | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock <sup>(1)(2)</sup>  | 06/01/2007                                 |   | S                                       |   | 800   | D             | \$80.14 | 2,208,756   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.15 | 2,208,656   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.16 | 2,208,556   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.18 | 2,208,456   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 300   | D             | \$80.2  | 2,208,156   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.21 | 2,208,056   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 200   | D             | \$80.22 | 2,207,856   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.23 | 2,207,756   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 200   | D             | \$80.24 | 2,207,556   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.27 | 2,207,456   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 200   | D             | \$80.28 | 2,207,256   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 200   | D             | \$80.3  | 2,207,056   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 200   | D             | \$80.31 | 2,206,856   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.32 | 2,206,756   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.33 | 2,206,656   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 100   | D             | \$80.36 | 2,206,556   | D   |   |
| Common Stock <sup>(1)</sup>     | 06/01/2007                                 |   | S                                       |   | 300   | D             | \$80.38 | 2,206,256   | D   |   |
| Common Stock                    |  |   |   |   |   |               |         | 107,502   | I   | By<br>Fairbank<br>Morris                            |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities)                |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|--------------------------------------|--|--|--|
|   |   |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |  |  |

Explanation of Responses:

1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

on file for Richard D. Fairbank

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.